



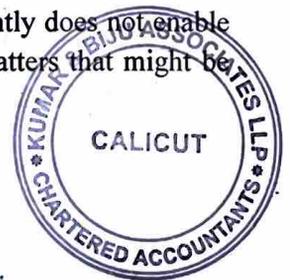
**KUMAR & BIJU ASSOCIATES LLP**  
CHARTERED ACCOUNTANTS  
CALICUT

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**Independent Auditor's Report on Review of Unaudited Financial Results**

Limited Review Report to,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City, Karathode-Konampara Road,  
Panakkad Village, Pattarkadavu, Malappuram, Ernad,  
Kerala, India, 676519

1. We have reviewed the accompanying statement of unaudited standalone financial results of **AJC Jewel Manufacturers Limited** ("the Company") for the quarter ended December 31, 2025 and the year-to-date results for the period April 01, 2025 to December 31, 2025, ("the Statement") attached herewith.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in **Accounting Standard 25 "Interim Financial Reporting"** prescribed under **Section 133 of the Companies Act, 2013** and other accounting principles generally accepted in India in compliance with **Regulation 33 of the Listing Regulations**. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the **Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"** issued by the **Institute of Chartered Accountants of India**. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kumar & Biju Associates LLP**

Chartered Accountants

(Firm's Registration No. 006113S)



**M Narayana Kumar FCA**

Designated Partner

Membership No. 200552

UDIN: 26200552XLHETQ2058



Place: Calicut

Date: 25/02/2026