

**AJC JEWEL MANUFACTURERS LIMITED**  
(Formerly Known as AJC Jewel Manufacturers Private Limited)

38/227-Z, Inkel Greens Edu City, Karathode-Konampara Road, Panakkad Village, Pattarkadavu, Malappuram, Ernad, Kerala, India, 676519  
CIN No : U93090KL2018PLC052621  
Balance Sheet As At 31<sup>st</sup> March, 2025

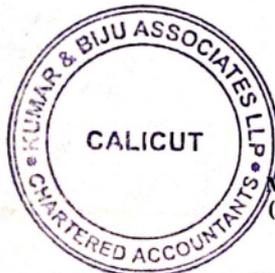
(In Lakhs)

		₹	₹	
	Particulars	Note No.	Figures as at the End of Current Reporting Period	Figures as at the End of Previous Reporting Period
	1	2	3	4
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Share Holders' Funds</b>			
	a. Share Capital	2	444.84	444.84
	b. Reserves and Surplus	3	1,029.03	742.69
	c. Money received against share warrants		NIL	NIL
(2)	<b>Share application money pending allotment</b>		NIL	NIL
(3)	<b>Non-Current Liabilities</b>			
	a. Long-term Borrowings	4	163.20	144.10
	b. Deferred Tax Liabilities (Net)	5	11.93	10.22
	c. Other Long term liabilities	6	8.22	8.22
	d. Long term provisions	7	NIL	16.03
(4)	<b>Current Liabilities</b>			
	a. Short Term Borrowings	8	3,131.14	2,104.22
	b. Trade Payables	9		
	(A) Total outstanding dues of micro enterprises and small enterprises		0.13	9.32
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		2.35	38.41
	c. Other Current Liabilities	10	41.16	88.25
	d. Short-term Provisions	11	103.16	117.20
	<b>TOTAL</b>		<b>4,935.16</b>	<b>3,723.50</b>
<b>II</b>	<b>ASSETS</b>			
(1)	<b>Non-Current Assets</b>			
	a. Property, Plant and Equipment and Intangible assets	12		
	(i) Property, Plant and Equipment		317.71	347.75
	(ii) Intangible Assets		9.53	10.83
	(iii) Capital work-in-progress		NIL	NIL
	(iv) Intangible assets under development		NIL	NIL
	b. Non Current Investment		NIL	NIL
	c. Deferred Tax Assets (Net)		NIL	NIL
	d. Long-term loans and advances		NIL	NIL
	e. Other Non-current Assets	13	36.35	37.39
(2)	<b>Current Assets</b>			
	a. Current Investment		NIL	NIL
	b. Inventories	14	2,227.01	1,685.53
	c. Trade Receivables	15	1,782.86	1,307.88
	d. Cash and Cash Equivalents	16	71.76	21.82
	e. Short-term Loans and Advances	17	141.78	129.79
	f. Other Current Assets	18	348.16	182.51
	<b>TOTAL</b>		<b>4,935.16</b>	<b>3,723.50</b>

The accompanying notes are an integral part of the financial statements  
Vide our report of even date attached

For **KUMAR & BIJU ASSOCIATES LLP**  
Chartered Accountants  
Firm Reg. No.006113S

**M Narayana Kumar FCA**  
Designated Partner  
Membership No. 200552  
UDIN:25200552BMFXOV5701



For and on behalf of the Board of Directors

**Ashraf P**  
(Managing Director)  
(DIN : 08094239)

**Mahesh Karattu Vellattu**  
(Chief Financial Officer)

**Mohamedali Cheruparambil**  
(Director)  
(DIN : 10668023)

**Reshmi Nilambur Kovilakam**  
(Company Secretary)

Calicut  
28/08/2025

Malappuram  
28/08/2025

**AJC JEWEL MANUFACTURERS LIMITED**  
(Formerly Known as AJC Jewel Manufacturers Private Limited)

38/227-Z, Inkel Greens Edu City, Karathode-Konampara Road, Panakkad Village, Pattarkadavu, Malappuram, Ernad, Kerala, India, 676519  
CIN No : U93090KL2018PLC052621

**Statement of Profit and Loss for the Year Ended 31<sup>st</sup> March, 2025**

(In Lakhs)

		₹	₹	
	Particulars	Note No.	Figures for the Current Reporting Period	Figures for the Previous Reporting Period
I	Revenue from Operations	19	22,046.35	24,588.99
II	Other Income	20	67.43	97.34
III	<b>Total Income (I+II)</b>		<b>22,113.78</b>	<b>24,686.34</b>
IV	Expenses:			
	Cost of Materials Consumed	21	23,151.40	23,481.41
	Purchase of Stock in Trade		Nil	Nil
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	22	(2,159.20)	NIL
	Employee Benefits Expense	23	353.10	449.49
	Finance Costs	24	204.65	159.18
	Depreciation and Amortization Expense	12	34.25	31.48
	Other Expenses	25	138.12	135.22
	<b>Total Expenses</b>		<b>21,722.32</b>	<b>24,256.79</b>
V	Profit Before Exceptional and Extraordinary Items and Tax (III-IV)		391.45	429.55
VI	Exceptional Items		NIL	NIL
VII	Profit Before Extraordinary Items and Tax (V-VI)		391.45	429.55
VIII	Extraordinary Items		NIL	NIL
IX	<b>Profit Before Tax (VII-VIII)</b>		<b>391.45</b>	<b>429.55</b>
X	Tax Expense	26		
	(1) Current Tax		103.16	114.19
	(2) Deferred Tax		1.71	3.59
	(3) Short/Excess of Income Tax of Previous Years		0.23	-
XI	<b>Profit/(Loss) for the Period from continuing operations (IX-X)</b>		<b>286.34</b>	<b>311.77</b>
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax Expense of discontinuing operations		-	-
XIV	<b>Profit/(Loss) from discontinuing operations after tax (XII-XIII)</b>		<b>-</b>	<b>-</b>
XV	<b>Profit/Loss for the period (XI+XIV)</b>		<b>286.34</b>	<b>311.77</b>
XVI	<b>Earning per equity share of Rs. 10/- each</b>			
	(1) Basic		6.44	7.74
	(2) Diluted		NIL	NIL

The accompanying notes are an integral part of the financial statements  
Vide our report of even date attached

**For KUMAR & BIJU ASSOCIATES LLP**

Chartered Accountants  
Firm Reg. No.006113S

**M Narayana Kumar FCA**  
Designated Partner  
Membership No. 200552  
UDIN: 25200552BMFXOV5701



**For and on behalf of the Board of Directors**

**Ashraf P**  
(Managing Director)  
(DIN : 08094239)

**Mohamedali Cheruparambil**  
(Director)  
(DIN : 10668023)

**Mahesh Karattu Vellattu**  
(Chief Financial Officer)

**Reshmi Nilambur Kovilakam**  
(Company Secretary)

Calicut  
28/08/2025

Malappuram  
28/08/2025

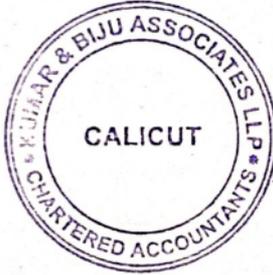


<i>Less:</i>		
Interest paid	204.65	159.18
Repayment of Long term Borrowings	265.64	23.86
<b>Net Cash from Financing Activities</b>	<b>841.36</b>	<b>(373.74)</b>
Net Increase/Decrease in Cash and Cash Equivalents (A + B + C)	46.80	4.52
Add: Cash & Cash Equivalents in the beginning of the year	21.82	17.30
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>68.62</b>	<b>21.82</b>
<b>Cash &amp; Cash Equivalents</b>		
	<b>2025</b>	<b>2024</b>
Cash on hand & balances with banks ( <i>Refer Note no: 16</i> )	71.76	21.82
Add: Effect of Non-Cash items	0.47	Nil
Less: Effect of exchange rate changes	3.62	Nil
<b>Cash &amp; Cash Equivalents as restated</b>	<b>68.62</b>	<b>21.82</b>

*The accompanying notes are an integral part of the financial statements  
Vide our report of even date attached*

For, **KUMAR & BIJU ASSOCIATES LLP**  
Chartered Accountants  
Firm reg No: 006113S

**M.NARAYANA KUMAR FCA**  
Designated Partner  
Membership No. 200552  
UDIN: 25200552BMFXOV5701



Calicut  
28/08/2025

For and on behalf of the Board of Directors

*Ashraf P*  
**Ashraf P**  
(Managing Director)  
(DIN : 08094239 )

*Mohamedali*  
**Mohamedali Cheruparambil**  
(Director)  
(DIN : 10668023)

*Mahesh Karattu* *Reshmi Nilambur*  
**Mahesh Karattu Vellattu Reshmi Nilambur Kovilakam**  
(Chief Financial Officer) (Company Secretary)

Malappuram  
28/08/2025

NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS

AS AT 31<sup>st</sup> MARCH, 2025

NOTE NO:1

CORPORATE INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

**A** CORPORATE INFORMATION

AJC Jewel Manufacturers Limited ("the Company") is a Public limited company (Formerly Known as AJC Jewel Manufacturers Private Limited) incorporated on the 23rd of March, 2018. The company is domiciled in India and has its registered office at 38/227-Z, Inkel Greens Edu City, Karathode-Konampara Road, Panakkad Village, Pattarkadavu, Malappuram, Ernad, Kerala, India, 676519.

The Company has been converted from Private Limited Company to Public Limited Company vide necessary resolution passed by shareholders and the name of company is changed to AJC Jewel Manufacturers Limited pursuant to issuance of Certificate of Incorporation dated 24th September, 2024.

The company is engaged in the business of Manufacturing and Designing the wide range of whole sale gold jewelleryes including plain gold, studded gold and named jewelleryes.

**B** SIGNIFICANT ACCOUNTING POLICIES

*i* Basis Of Preparation Of Financial Statements

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India under the historical cost convention on the accrual basis of accounting. The financial statements complies with the Accounting Standards (AS) referred to in section 133 of the Companies Act 2013, other pronouncements of the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 2013, to the extent applicable.

All assets and liabilities have been classified as current and non current as per the company's normal operating cycle and other criteria set out in the Schedule III to The Companies Act 2013.

*ii* Functional And Presentation Currency

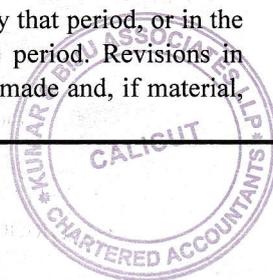
These financial statements are presented in Indian Rupees (₹) which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates.

Rounding of amounts

All amounts disclosed in the financial statements which also include the accompanying notes have been rounded off to the nearest lakhs as per the requirement of Schedule III to the Companies Act 2013, unless otherwise stated.

*iii* Use Of Estimates And Judgments

The preparation of the company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future period, if the revision affects current and future period. Revisions in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.



iv Property, Plant And Equipment And Intangible Assets

Property, Plant and Equipment are stated at cost net of recoverable taxes and include amounts added on revaluation, less accumulated depreciation and impairment losses, if any. All costs, including financing cost upto the date of commissioning and attributable to the property, plant and equipment are capitalized. The useful lives and residual values of property, plant and equipment are determined by the management at the time the same is acquired and reviewed periodically, including at each financial year end.

Intangible Assets are stated at cost of acquisition less accumulated amortization.

An intangible asset is recognised if and only if

- (a) It is probable that the future economic benefits that are attributable to the asset will flow to the enterprise; and
- (b) The cost of the asset can be measured reliably.

v Method Of Depreciation

Depreciation on Property, Plant and Equipment is provided in the manner prescribed in Schedule II to the Companies Act, 2013 using Straight Line Method (SLM).

vi Borrowing costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as a part of the cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the statement of profit and loss.

As there are no qualifying assets, all borrowing costs are charged to the statement of profit and loss.

vii Foreign Currency Transactions

**(i) Initial Recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount, the exchange rates prevailing on the date of the transaction.

**(ii) Measurement at the balance sheet date:**

Foreign currency monetary items (other than derivative contracts) of the company, outstanding at the balance sheet date are restated at the rates on balance sheet date. Non-monetary items of the company are carried at historical cost.

**(iii) Exchange difference**

Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss

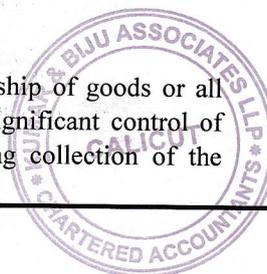
viii Valuation Of Inventory

Items of inventories are measured at lower of cost or net realizable value after providing for obsolescence, if any, except in case of by-products, which are valued at the net realizable value. Cost of inventories comprises of all costs of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition.

- i) Raw Material, Components, stores and spares: Raw Material, Components, stores and spares are valued at cost.
- ii) Work-in-Progress and Finished Goods: Work-in-Progress and Finished goods are valued at lower of cost or net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overhead based on normal operating capacity. Net Realizable value is the estimated selling price in the ordinary course of business, less estimated cost of completion and estimated costs necessary to make the sale.

ix Revenue Recognition

Revenue from sale of goods is recognized when the seller has transferred the ownership of goods or all significant risks and rewards of ownership to the buyer, seller does not retain any significant control of ownership of the goods transferred and there is no significant uncertainty regarding collection of the consideration.



Revenue from services is generally recognized as the service is performed and there is no significant uncertainty regarding collection of the income.

*Interest Income:-*

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

x Taxes On Income

Tax expense comprises of current tax and deferred tax.

Current tax

Provision for Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates after taking into consideration benefits admissible under the provisions of Income Tax Act 1961.

Deferred tax

Deferred income tax reflects the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available. However where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax asset is recognized only if there is virtual certainty of realisation of such asset.

Deferred tax asset is reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain to be realized.

xi Employee benefits

(a) Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the period. Benefits such as salaries and wages, etc. and the expected cost of the bonus are recognised in the period in which the employee renders the related service. A liability is recognised for the amount expected to be paid when there is a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

(b) Post-Employment Benefit

**Defined Benefit Plans**

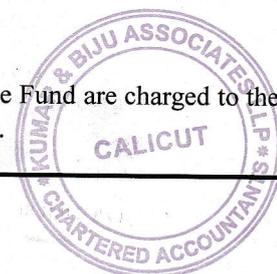
The Company's gratuity benefit scheme is a defined benefit plan. The provision for gratuity has been made, in respect of all employees taking into account the number of completed years of service. The present value of the obligation under such defined benefit plan is determined using the Projected Unit Credit Method.

The Company's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any plan assets is deducted.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan are based on the market yields on Government Securities as at the Balance Sheet date.

**Defined Contribution Schemes**

The Company's contributions to the Provident Fund and Employee's State Insurance Fund are charged to the Statement of Profit and Loss when the contributions to the respective funds are due.



xii Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. The Company also discloses present obligations for which a reliable estimate cannot be made as a contingent liability. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions and Contingent liabilities are reviewed at each balance sheet date.

Show cause notices are not considered as contingent liabilities unless converted into demand.

xiii Earnings Per Share

The basic earnings per share is calculated by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the year unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Anti dilutive effect of any potential equity shares is ignored in the calculation of earnings per share.

xiv Cash Flow Statements

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.

xv Operating Cycle

All assets and liabilities, other than deferred tax assets and liabilities, have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Deferred tax assets and liabilities are classified as non-current assets and liabilities. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for current and non-current classification of assets and liabilities.

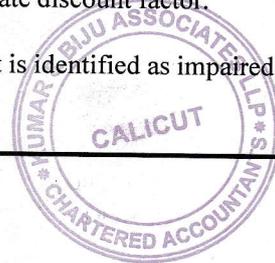
xvi Impairment of assets

The carrying values of assets/ cash generating units at each balance sheet date are reviewed for impairment.

If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount.

The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.

An impairment loss is charged to the statement of profit and loss when the asset is identified as impaired.



**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS**  
**AS AT 31<sup>st</sup> March 2025**

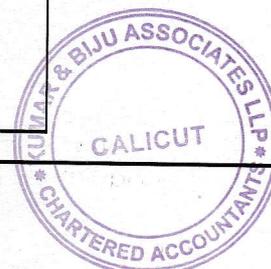
**27 Related Party Disclosure AS per 18.**

**a) Directors, Key Managerial Personnel (KMP) and their Relatives**

Name	Designation
Ashraf Perinkadakkad	Chairman and Managing Director
Fathima Jasna Kottekattu	Executive Director
Kunhimohamed P	Promoter
Mohamedali Cheruparambil	Whole Time Director
Mahesh KV	Chief Financial Officer
Reshmi Nilambur Kovilakam	Company Secretary

*Related Party of Promoters/Directors/Key Managerial Personnel*

Name of the Promoters/Directors/Key Managerial Personnel	Name of the Relative	Relationship
Ashraf Perinkadakkad	Kunhimohamed P	Father
	Asya	Mother
	Fathima Jasna Kottekattu	Spouse
	Afzal Rahman	Brother
	Hasnath	Sister
	Haseena	
	Najiya Thoiba	
	Muhammed Haani P	Son
	Muhammed Haadhi	
	Ayisha Ashraf P	Daughter
	Mohammed Kutty	Spouse's Father
	Ayishabeevi V A	Spouse's Mother
	Jahsha Muhammed K K	Spouse's Sister
Ayisha Jasni K K		
Kunhimohamed P	Pathummu	Mother
	Asya	Spouse
	Hamza Perinkadakkat	Brother
	Ummer	
	Sakeena P	Sister
	Subaida	
	Ashraf P	Son
	Afzal Rahman	
	Hasnath	
	Haseena	Daughter
	Najiya Thoiba	
	Ayisha P	Spouse's Mother
	Sirajudheen N	Spouse's Brother
	Mohammed Abdunnasr Malayil	
	Mohammed Abdul Shareef M	
	Muhamed Rafeeq M	
	Shabeer Melayil	
	Noufal Melayil	
	Ramla M	Spouse's Sister
	Bushra Melethil	
Saifunnisa Meleyil		
Jubairiya Melayil		
Shaharbanu M		



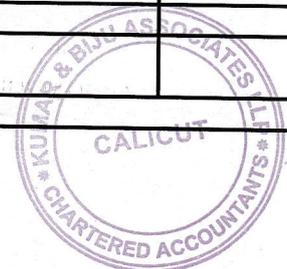
Name of the Promoters/Directors/Key Managerial Personnel	Name of the Relative	Relationship
Fathima Jasna Kottekattu	Mohammed Kutty	Father
	Ayishabeevi V A	Mother
	Ashraf P	Spouse
	Jahsha Muhammed K K	Sister
	Ayisha Jasni K K	
	Muhammed Haani P	Son
	Muhammed Haadhi	
	Ayisha Ashraf P	Daughter
	Kunhimohamed P	Spouse's Father
	Asya	Spouse's Mother
	Afzal Rahman	Spouse's Brother
	Hasnath	Spouse's Sister
	Haseena	
Najiya Thoiba		
Mohamedali Cheruparambil	Jamsheela	Spouse
	Fathima Izza	Daughter
	Fathima Iva	
	Emin Hamd	Son
	Kadeeja	Sister
	Subaida	
	Sainaba	
	Nafeesa	
	Asiya	
Itheema	Mother	
Mahesh Karattu Vellattu	Gopalakrishnan KV	Father
	Pushpa V	Mother
	Thulasi Gopal	Spouse
	Hrithvika KV	Daughter
	Manjusha KV	Sister
Reshmi Nilambur Kovilakam	Hari Kishore	Spouse
	Aarhav	Son
	Aarnav	
	Urmila Padmanabham	Mother
	Remya N K	Sister

Group Companies / Entities Forming Part of the Promoter Group

Name of Promoter Group Entity/Company
Vismaya Furniture (Partnership Firm of Mr. Ashraf P, Mr. Kunhimohamed P and Mr. Afzal Rahman P)
Vismaya Gold (Proprietorship of Ashraf P)
A J C Jewellery Trading L.L.C
AJC Jewel Manufactures (FZE)
Kurunhikattil Pharmaceuticals (Partnership Firm of Hamza Perinkadakkat)
Team Hola LLP (Designated partners are Mr. Mohammed Abdul Shareef M, Mr. Ayoob Kalliyath and Mr. Mohammed Ramshad Pathath)
Inco Agro & Fibers LLP (Designated partners are Mr. Mohammed Abdul Shareef M and Mohammed Ramshad Pathath)
MBH Enterprises (Proprietorship of Mr. Sirajudheen N)

b) Closing Balance of Related Party as on 31st March 2025

Name	Relation	Nature of Transaction	(₹ in Lakhs)
Mohamedali Cheruparambil	Whole Time Director	Salary	0.48
Mahesh Karattu Vellattu	Chief Financial Officer	Salary	0.53
Reshmi Nilambur Kovilakam	Company Secretary	Salary	0.35
AJC Jewellery Trading LLC	Entity in Which Director is substantially Interested	Sales	98.44



c) *Related Party Transactions during the period*

Name	Relation	Nature of Transaction	(₹ in Lakhs)
Ashraf Perinkadakkad	Chairman and Managing Director	Salary	43.78
Fathima Jasna Kottekattu	Executive Director	Salary	6.00
Mohamedali Cheruparambil	Whole Time Director	Salary	6.48
Mohamedali Cheruparambil	Whole Time Director	Purchase	5.44
Vismaya Furniture	Entity in Which Director is substantially Interested	Payment against purchase of furniture	0.53
Vismaya Gold	Entity in Which Director is substantially Interested	Receipt from debtors	275.40
Vismaya Gold	Entity in Which Director is substantially Interested	Purchase	103.61
Vismaya Gold	Entity in Which Director is substantially Interested	Sales	296.94
AJC Jewellery Trading LLC	Entity in Which Director is substantially Interested	Sales	3,397.28
Asya	Relative of Director	Salary	6.00
Kunhimohmed Perinkadakat	Relative of Director	Salary	18.00
Afsal Rahman P	Relative of Director	Purchase	0.94
Afsal Rahman P	Relative of Director	Sales	0.92
Mahesh Karattu Vellattu	Chief Financial Officer	Purchase	2.40
Mahesh Karattu Vellattu	Chief Financial Officer	Sales	0.13
Mahesh Karattu Vellattu	Chief Financial Officer	Salary	6.48
Reshmi Nilambur Kovilakam	Company Secretary	Salary	4.20

28 Some of the balances in Trade payables, Short term borrowings, Trade receivables, Other Long term liabilities, Other current liabilities, Short term loans and advances, non current assets and other current assets are subject to confirmation.

29 *Non Resident Shareholders during the year*

Particulars	As on 31 <sup>st</sup> March 2025
Number of non-resident shareholders	1
Dividends remitted to them	NIL

30 a) *Income from Export sales*

(₹ in Lakhs)

Particulars	As on 31 <sup>st</sup> March 2025	As on 31 <sup>st</sup> March 2024
Sale of Goods	3,371.77	8,676.72
<b>Total</b>	<b>3,371.77</b>	<b>8,676.72</b>

b) *Details of Import Purchases*

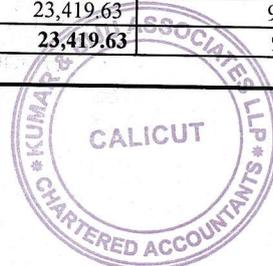
(₹ in Lakhs)

Particulars	As on 31 <sup>st</sup> March 2025	As on 31 <sup>st</sup> March 2024
Purchase of Goods	0.57	NIL
Purchase of Assets	NIL	NIL
<b>Total</b>	<b>0.57</b>	<b>NIL</b>

31 *Details of consumption of items*

(₹ in Lakhs)

Raw Materials	Figures as at the End of Current Reporting Period		Figures as at the End of Previous Reporting Period	
	Gold	Stone & Consumables	Gold	Stone & Consumables
Imported	-	0.57	-	-
Indigenous	21,464.66	68.45	23,419.63	94.53
<b>Total</b>	<b>21,464.66</b>	<b>69.02</b>	<b>23,419.63</b>	<b>94.53</b>



**32 Details of Benami Properties held**

There are no proceedings initiated or pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

**33 Wilful Defaulter**

The company is not declared as a wilful defaulter by any Bank or Financial Institution or other lenders.

**34 Compliance with number of layers of Companies**

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of layers) Rules, 2017, and there are no companies beyond specified layers.

**35 Relationship with Struck Off Companies**

The company does not have any transactions or balances with companies that have been struck off by the Registrar of Companies during the period under section 248 of the Companies Act, 2013.

**36 Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto Currency or Virtual Currency during the period.

**37 Title Deeds of Immovable Property not Held in Name of the Company**

The company has no immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) whose title deeds are not held in the name of the company.

The company does not own the land on which its Buildings, Plant & machinery and Other Assets are situated.

The land is leased from INKEL-KSIDC Project Limited as per the lease agreement dated 19th October 2023 for a period of 82 years commencing from 4th November 2017.

The title deeds for the land are held by INKEL-KSIDC Project Limited. All buildings and related assets, including plant and machinery situated on the leased land, are owned by the company and disclosed under "Property, Plant, and Equipment (PPE)" in the financial statements.

**38 Utilisation of borrowed funds, share premium and other sources of funds.**

**A** The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

**B** The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

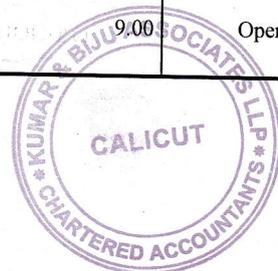
**39 Revaluation of Property, Plant, and Equipment (PPE)**

The Company has not revalued its Property, Plant and Equipment during the year and Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable during the year.

**40 Registration of charges or satisfaction with ROC**

The Company have following charges or satisfaction which are registered with the Registrar of Companies:-

Chargeholder Name	Nature of Charge	Assets Secured by the Charge	Amount of Charge	Status
HDFC BANK LIMITED	Deed of hypothecation	1. All the existing stock in trade consisting of raw materials, finished goods, goods in process of manufacturing, and any other goods — as per the attached Deed of Hypothecation 2. All the book debts amount outstanding monies receivable claims and bills which are now due and owing or which may at any time hereafter during --as per attached Deed of Hypothecation 3. All the plant and machinery are as per the attached Deed of Hypothecation.	2,500.00	Open
ICICI BANK LIMITED	Car Loan Agreement	Vehicle Loan for Mahindra Bolero NEC N4 (Chassis No - MA1NA2XZXR6F62439, Engine No : XZR6F78338)	9.00	Open



ICICI BANK LIMITED	Hypothecation Agreement	Hypothecation of the vehicle Mercedes Benz GLC 20D 4MATIC MODEL used car with Vehicle No : KL 10 BG 5555 and (CHASIS NO : WIN2539156L046233, ENGINE NO: 65492081352381)	50.00	Open
AXIS BANK LIMITED	Memorandum of Deposit	Mortgage of lease hold rights of immovable property with all buildings and other structures (existing and to be constructed) situated at Survey No.188/2 (15 cent), 188/4 (35 cent) measuring 50 cent (40.47 ares) located at INKEL KSIDC Industrial Park in Panakkad village, Keezhmuri Desom in Ernad Taluk bounded on East by Primary Road 20 meter wide West by Plot No.37, South by 36 a and North by Plot No.36 and 36 c	500.00	Open
ICICI BANK LIMITED	Hypothecation Deed	Hypothecation of all current assets of the company including stock assets book debts etc.	100.00	Satisfied on 08/01/2025
ICICI BANK LIMITED	Hypothecation Deed	Hypothecation of the Company's entire stocks of raw materials, semi-finished and finished goods, consumable stores and spares and such other moveables including book-debts, bills whether documentary or clean, outstanding monies, receivables, both present and future, in a form and manner satisfactory to the Bank.	2,900.00	Satisfied on 11/03/2025

41 Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

42 Utilisation of borrowings availed from banks and financial institution

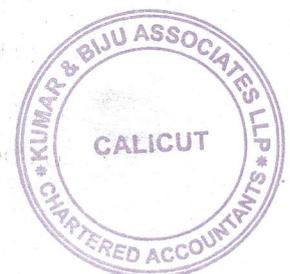
The borrowings obtained by the Company from banks and financial institution have been applied for the purposes for which such loans were taken.

43 Capital Commitments

The company does not have any capital commitments as on 31<sup>st</sup> March 2025.

44 Long Term Borrowings - terms of security, repayment and other relevant details

Facility	Primary Security	Collateral Security	Repayment Terms (in months)	Guarantors
ICICI Auto loan (Benz)	Hypothecation of Vehicle: Mercedes Benz- GLC220d	Nil	60	Nil
ICICI Auto loan (Bolero)	Hypothecation of Vehicle: Mahindra Bolero Neo	Nil	60	Nil
ICICI Business Loan	Nil	Nil	36	Nil
Kisetsu Saison Finance	Nil	Nil	24	Nil
SMFG India loan	Nil	Nil	25	Nil
TATA Capital Loan	Nil	Nil	48	Nil
Kotak Mahindra Bank limited	Nil	Nil	24	Ashraf P, Fathima Jasna Kottekkattu, and Kunhimohamed P



**45 Quarterly Performance Report**

The Company has borrowings from Axis Bank, ICICI Bank, HDFC Bank on the basis of security of Inventory and Debtors and quarterly returns or statements of Inventory & Debtors filed by the Company with banks or financial institutions are tabled below:

(₹ in Lakhs)				
Period	Details Provided	Amount as per Accounts	Amount reported with Bank	Difference
Quarter 1	Inventory	2,246.55	2,365.98	119.43
	Debtors	1,602.88	2,338.86	735.97
Quarter 2	Inventory	2,104.30	2,349.85	245.55
	Debtors	1,509.92	2,189.49	679.57
Quarter 3	Inventory	1,588.91	3,008.62	1,419.71
	Debtors	1,017.82	1,558.29	540.47
Quarter 4	Inventory	2,227.01	3,013.19	786.18
	Debtors	1,774.79	1,504.95	(269.85)

**Reason for Difference**

Variance in stock figures may arise from routine operational factors such as stock in-transit, periodic stock reconciliation, and timing of physical verification. Variations in debtor balances may also result from pending reconciliation made during the financial closing process.

**46 Earnings Per Shares**

Net Profit after tax for the year has been used as the numerator and number of shares has been used as denominator for calculating the basic and diluted earnings per share

Particulars	As at 31/03/2025	As at 31/03/2024
Face Value Per Share ( In Rs. )	10.00	10.00
Net Profit/(Loss) after tax (₹ in Lakhs)	286.34	311.77
Weighted average number of Equity Share	44,48,360.00	40,30,584.00
Basic and Diluted Earnings per share of Rs. 10/- each	6.44	7.74

**47 Employee Benefits :**

The scheme provides a lump sum payment to eligible employees at retirement, death, incapacitation, or termination of employment, based on the last drawn salary and completed years of service, subject to a vesting period of 5 years.

As per the actuarial valuation conducted in accordance with AS 15 (Revised) as at 31st March 2025, the following disclosures are made:

**a) Reconciliation of Defined Benefit Obligation and Plan Assets**

Particulars	(₹ in Lakhs)
Present value of the obligation at the end of the period	15.00
Fair value of plan assets at end of period	19.92
Net Liability/ (Asset) Recognised in Balance Sheet	(4.92)

**b) Expense Recognised in Profit and Loss Account**

Particulars	(₹ in Lakhs)
Interest Cost	1.38
Current service cost	3.98
Expected return on plan asset	-
Net actuarial (gain)/loss recognized in the period	(10.28)
Expenses to be recognized in P&L	(4.92)

**c) Reconciliation of Opening and Closing Balances of DBO and Plan Assets****Defined Benefit Obligation:-**

Particulars	(₹ in Lakhs)
Present value of the obligation at the beginning of the period	19.04
Interest Cost	1.38
Current service cost	3.98
Benefits paid	-
Actuarial (gain)/loss	(9.40)
Present value of the obligation at the end of the period	15.00



*Plan Assets:*

Particulars	(₹ in Lakhs)
Fair value of plan assets at the beginning of the period	-
Expected return on plan assets	-
Employer Contribution	19.04
Benefits paid	-
Actuarial gain/(loss) on plan assets	0.88
<b>Fair Value of Plan Asset at the end of the Period</b>	<b>19.92</b>

*d) Assumptions Used*

Particulars	
Discount Rate	7% p.a
Salary Growth Rate	5% p.a
Mortality	IALM 2012-14
Expected rate of return	-
Attrition / Withdrawal Rate	10% p.a
Normal Retirement Age	55

**48** *Corporate Social Responsibility*

For the financial year 2023-24, the Company's net profit was below ₹5 crores, hence, CSR provisions are not applicable for the Financial Year 2024-25.

**49** *Details of Suits Filed by the Company*

The Company filed suit against the following customers for the recovery of dues and pending as on 31<sup>st</sup> March 2025 are as follows.

Particulars	Nature of Dispute	(₹ in Lakhs)	Remarks
Ayoob	Civil, Recovery of trade receivables	23.41	Suit filed for recovery of dues. Pending before appropriate legal forum.
Star Commercial Innovation Pvt Ltd	Civil, Recovery of trade receivables	7.04	Suit filed for recovery of dues. Pending before appropriate legal forum.

**50** *Details of payments to Auditors*

(₹ in Lakhs)

Particulars	Figures as at the End of Current Reporting Period
Statutory Audit Fee	5.00
Tax Audit Fee	1.00

**51** *Whistleblower Complaints*

The company has not received any whistleblower complaints during the period. No frauds had been noticed by or reported to the Company.

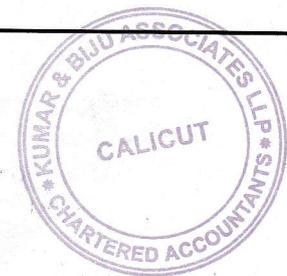
**52** No employee is in receipt of remuneration exceeding in aggregate of Rs. 1,02,00,000/- if employed throughout the year or Rs. 8,50,000/- per month if employed for a part of the year.

**53** There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.

**54** No scheme of Arrangements has been approved by competent authority in terms of sections 230 to 237 of the Companies Act, 2013 in respect of the Company.

**55** The Directors have waived off their right to claim the sitting fees for the Board Meeting attended by them except in the case of independent directors.

**56** The company has reclassified and regrouped previous years figures to conform to this years classifications.



**NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2025**

(In Lakhs)

Particulars	₹		₹	
	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
<b>NOTE NO 2</b>				
<b>SHARE CAPITAL</b>				
Authorized Share capital:- (1,60,00,000 equity shares of ` 10/- each)		1,600.00		1,600.00
		<b>1,600.00</b>		<b>1,600.00</b>
Issued, subscribed and fully paid up share capital:- (44,48,360 equity shares of ` 10/- each)		444.84		444.84
<b>Total Issued, Subscribed and Fully paid up share capital</b>		<b>444.84</b>		<b>444.84</b>

**Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at 31.03.2025		As at 31.03.2024	
	Number of shares	₹	Number of shares	₹
Shares at the beginning of the period	44,48,360.00	444.84	28,43,220.00	284.32
Add: Shares issued during the year	-	-	16,05,140.00	160.51
Shares outstanding at the end of the year	<b>44,48,360.00</b>	<b>444.84</b>	<b>44,48,360.00</b>	<b>444.84</b>

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/-.  
Each holder of equity shares is entitled to one vote per share  
The company has not issued any shares for consideration other than cash.

Name of the shareholder	As at 31.03.2025		As at 31.03.2024	
	Number of shares	% held	Number of shares	% held
Kunhimohamed Perinkadakkad	12,37,500.00	27.82	12,37,500.00	27.82
Abdul Rasik	4,29,000.00	9.64	4,75,590.00	10.69
Ashraf Perinkadakkad	16,58,630.00	37.29	15,90,340.00	35.75
Asya	3,06,770.00	6.90	3,06,770.00	6.90
Sharafali	4,29,000.00	9.64	4,50,700.00	10.13

**Details of shareholding of promoters**

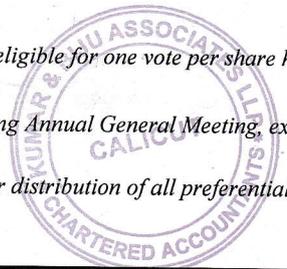
Shares held by promoters at the end of the year			% of change during the year
Promoter's Name	No. of shares	% of total shares	
Ashraf Perinkadakkad	16,58,630.00	37.29	4.29
Kunhimohamed Perinkadakkad	12,37,500.00	27.82	-
Fathima Jasna Kottekkattu	2,15,400.00	4.84	-
<b>Total</b>	<b>31,11,530.00</b>	<b>69.95</b>	

**Terms & Rights attached to Equity Shares**

The Company has issued one class of equity shares having a face value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held.

The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

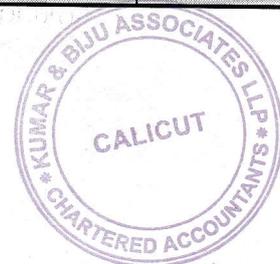
In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.



**NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2025**

(In Lakhs)

Particulars	₹	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>NOTE NO 3</b>		
<b><u>RESERVES &amp; SURPLUS</u></b>		
Surplus Upto Previous Reporting period	742.69	430.93
Add: Current Year's Profit/(Loss)	286.34	311.77
	<b>1,029.03</b>	<b>742.69</b>
<b>NOTE NO 4</b>		
<b><u>LONG TERM BORROWINGS</u></b>		
<b><u>Secured</u></b>		
ICICI Auto Loan -LAKOX00050538050	7.00	Nil
ICICI Auto Loan -LUMPM00050450346	39.53	Nil
ICICI Loan - 583873007001001 <i>(This loan is taken on 18-02-2023 and repayable in 84 installments The rate of Interest is Repo rate + 2.70% p.a The loan is secured by immovable property of directors personal guarantee of directors and current assets.)</i>	Nil	84.52
Bank of India 0167 <i>(This loan is taken on 06-08-2022 and repayable in 60 installments. The rate of Interest is 8.50% p.a, and secured by Vehicle)</i>	Nil	2.37
Bank of India Loan Account 0165 <i>(This loan is taken on 16-04-2022 and repayable in 84 installments. The rate of Interest is 7.05% p.a., and secured by Vehicle)</i>	Nil	54.54
ICICI Auto Loan (Eeco) <i>(This loan is taken on 10-10-2023 and repayable in 37 installments. The rate of Interest is 14.5% p.a. and secured by Vehicle)</i>	Nil	2.66
<b><u>Unsecured Loans</u></b>		
ICICI Loan-UPTHR00049846996	21.46	Nil
Kisetsu Saison Loan -12018480	27.33	Nil
SMFG India Loan - 054002411942996	13.83	Nil
TATA Capital Loan - TCFBL0068000013429722	31.31	Nil
Kotak Mahindra Bank Ltd Loan - 155491329	22.73	Nil
	<b>163.20</b>	<b>144.10</b>



**NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2025**

(In Lakhs)

Particulars	₹		(In Lakhs)	
		Figures as at the end of current reporting period		Figures as at the end of previous reporting period
<b>Secured Loans</b>				
ICICI Auto Loan LAKOX00050538050				
<i>This loan is taken on 15-11-2024 and repayable in 60 installments. The rate of Interest is 9.70% p.a and the loan secured by Vehicle.</i>				
ICICI Auto Loan -LUMPM00050450346				
<i>This loan is taken on 03-10-2024 and repayable in 60 installments. The rate of Interest is 11.5% p.a and the loan is secured by Vehicle.</i>				
<b>Unsecured Loans</b>				
ICICI Loan-UPTHR00049846996				
<i>This loan is taken on 17-05-2024 and repayable in 36 installments. The rate of Interest is 15.5% p.a.</i>				
Kisetsu Saison Loan - 12018480				
<i>This loan is taken on 31-12-2024 and repayable in 24 installments. The rate of Interest is 16% p.a.</i>				
SMFG India Loan - 054002411942996				
<i>This loan is taken on 06-12-2024 and repayable in 25 installments. The rate of Interest is 17% p.a.</i>				
TATA Capital Loan - TCFBL0068000013429722				
<i>This loan is taken on 17-12-2024 and repayable in 48 installments. The rate of Interest is 16% p.a.</i>				
Kotak Mahindra Bank Ltd Loan - 155491329				
<i>This loan is taken on 31-12-2024 and repayable in 24 installments. The rate of Interest is 16% p.a and the Loan is Guaranteed by Directors</i>				
<b>NOTE NO 5</b>				
<b><u>DEFERRED TAX LIABILITY (NET)</u></b>				
Deferred Tax Liabilities on :-				
Depreciation	11.93	11.93	10.22	10.22
		<b>11.93</b>		<b>10.22</b>
<b>NOTE NO 6</b>				
<b><u>OTHER LONG TERM LIABILITIES</u></b>				
Employees Security Deposit		8.22		8.22
		<b>8.22</b>		<b>8.22</b>
<b>NOTE NO 7</b>				
<b><u>LONG TERM PROVISIONS</u></b>				
Provision for Gratuity		Nil		16.03
		<b>NIL</b>		<b>16.03</b>
<b>NOTE NO 8</b>				
<b><u>SHORT TERM BORROWINGS</u></b>				
<b><u>Secured</u></b>				
<b><u>Overdraft</u></b>				
Axis Bank- 924030018260843		93.01		Nil
HDFC Bank-50200105618242		2,515.91		Nil
ICICI Bank -268151000003		Nil		651.83
<b><u>Gold Metal Loan</u></b>				
Axis Bank Limited		215.57		Nil
ICICI Bank Limited		208.23		1,451.77



**NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2025**

(In Lakhs)

Particulars	₹		₹	
	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
<b>From Others</b>				
Poonawalla Fincorp Limited-018	Nil		0.62	
Current maturities of long term borrowings (as per Note 8A)	98.41		Nil	
	<b>3,131.14</b>		<b>2,104.22</b>	
<b>NOTE NO 8A</b>				
<b>CURRENT MATURITY OF LONG TERM BORROWINGS</b>				
<b>Secured</b>				
ICICI Auto Loan- LAKOX00050538050	1.52		Nil	
ICICI Auto Loan -LUMPM00050450346	8.20		Nil	
<b>Unsecured</b>				
ICICI Loan-UPTHR00049846996	14.43		Nil	
Kisetsu Saison Loan - 12018480	28.36		Nil	
SMFG India Loan - 054002411942996	14.23		Nil	
TATA Capital Loan - TCFBL0068000013429722	8.09		Nil	
Kotak Mahindra Bank Ltd Loan - 155491329	23.59		Nil	
	<b>98.41</b>		<b>Nil</b>	

**Overdraft**

**Secured**

Axis Bank- 924030018260843

Secured by leasehold industrial property, leased by Inkel KSIDC projects Ltd to AJC Jewel Manufacturers Ltd, Current Assets and personal guarantee of directors. Rate of Interest is Repo Rate 3.00% p.a.

HDFC Bank-50200105618242

Secured by Debtors, Stock, Commercial Land, Plain Land, Residential Property of Personal Guarantees's and Personal Guarantee. Rate of Interest is Repo Rate+2.50% p.a.

**Gold Metal Loan**

Axis Bank Limited

Secured by leasehold industrial property, leased by Inkel KSIDC projects Ltd to AJC Jewel Manufacturers Ltd, Current Assets and personal guarantee of directors. Rate of Interest is linked to international gold interest rate.

ICICI Bank Limited

Secured by Immovable property of directors, Current Assets and personal guarantee of the directors. Rate of Interest is as per treasury rates.

**Current Maturities of long term borrowings**

**Secured Loan**

ICICI Auto Loan- LAKOX00050538050

(This loan is taken on 15-11-2024 and repayable in 60 installments. The rate of Interest is 9.70% p.a, and secured by Vehicle)

ICICI Auto Loan -LUMPM00050450346

(This loan is taken on 03-10-2024 and repayable in 60 installments. The rate of Interest is 11.5% p.a, and secured by Vehicle)

**Unsecured**

ICICI Loan-UPTHR00049846996

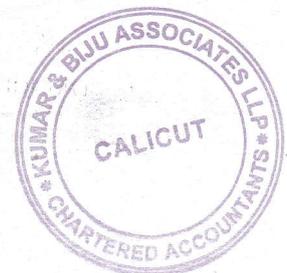
This loan is taken on 17-05-2024 and repayable in 36 installments. The rate of Interest is 15.5% p.a.

Kisetsu Saison Loan - 12018480

This loan is taken on 31-12-2024 and repayable in 24 installments. The rate of Interest is 16% p.a.

SMFG India Loan - 054002411942996

This loan is taken on 06-12-2024 and repayable in 25 installments. The rate of Interest is 17% p.a.



**NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2025**

(In Lakhs)

Particulars	₹		Figures as at the end of previous reporting period
	Figures as at the end of current reporting period		

TATA Capital Loan - TCFBL0068000013429722

*This loan is taken on 17-12-2024 and repayable in 48 installments. The rate of Interest is 16% p.a.*

Kotak Mahindra Bank Ltd Loan - 155491329

*This loan is taken on 31-12-2024 and repayable in 24 installments. The rate of Interest is 16% p.a and the Loan is Guaranteed by Directors.*

**NOTE NO 9  
TRADE PAYABLES**

(A) Total outstanding dues of micro enterprises and small enterprises

0.13

9.32

0.13

9.32

(B) Total outstanding dues of creditors other than micro enterprises and small enterprises

2.35

38.41

2.35

38.41

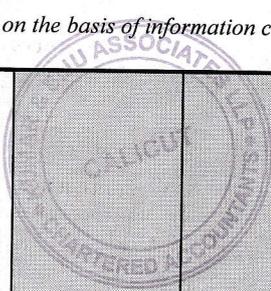
**Disclosures required under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:**

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	0.13	9.32
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

*Note: Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected.*

**NOTE NO 10  
OTHER CURRENT LIABILITIES**

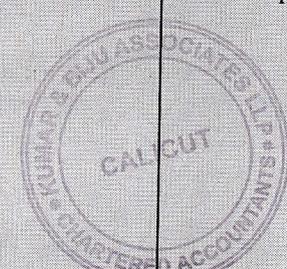
Audit Fee Payable	6.00	2.75
EPF Payable	0.05	0.16
ESI Payable	0.13	0.26
GST Payable	0.0099	Nil
TCS Payable	0.63	2.24
TDS Payable	5.89	2.34
Interest On TCS Payable	0.0005	Nil



**NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2025**

(In Lakhs)

Particulars	₹		₹	
	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
Interest On TDS Payable	0.0096		Nil	
Directors Salary Payable	0.48		Nil	
Independent Director Sitting Fees Payable	0.72		Nil	
Salary Payable	6.06		8.00	
Wages Payable	5.98		10.30	
Advance From Debtors	8.06		55.26	
INKEL Limited	0.012		Nil	
Moca Architectures And Interiors	6.40		6.40	
V Laxman & CO	0.03		Nil	
Other Expenses Payable	0.69		Nil	
Vismaya Furniture	Nil		0.53	
	<b>41.16</b>		<b>88.25</b>	
<b>NOTE NO 11</b>				
<b><u>SHORT TERM PROVISIONS</u></b>				
Provision for Income Tax	103.16		114.19	
Provision for Gratuity	Nil		3.01	
	<b>103.16</b>		<b>117.20</b>	
<b>NOTE NO 13</b>				
<b><u>OTHER NON CURRENT ASSETS</u></b>				
Court Fee Deposit	0.30		Nil	
Ecom Express Private Limited	0.25		0.25	
Land Lease Advance	35.28		35.75	
Room Deposit (Employees)	0.16		Nil	
Security Deposit (CDSL ISIN)	0.18		Nil	
Security Deposit (NSDL ISIN)	0.18		Nil	
Room Advance (INKEL)	Nil		0.20	
Kollam Room Advance	Nil		0.36	
Calicut Office Advance	Nil		0.83	
	<b>36.35</b>		<b>37.39</b>	
<b>NOTE NO 14</b>				
<b><u>INVENTORIES</u></b>				
Closing Stock of Raw material	67.81		1,685.53	
Closing Value of Finished Goods	2,008.44		Nil	
Closing Value Work in Progress	150.76		Nil	
	<b>2,227.01</b>		<b>1,685.53</b>	
<b>NOTE NO 15</b>				
<b><u>TRADE RECEIVABLES</u></b>				
<b>Outstanding for a period less than 6 months</b>				
Undisputed Trade Receivables considered good	1,675.36		1,132.53	
<b>Outstanding for a period for more than 6 months upto 1 year</b>				
Undisputed Trade Receivables considered good	17.65		9.93	
<b>Outstanding for a period for more than 1 year upto 2 years</b>				
Undisputed Trade Receivables considered good	5.00		165.42	
<b>Outstanding for a period for more than 2 years upto 3 years</b>				
Undisputed Trade Receivables considered good	24.41		Nil	
Disputed Trade Receivables considered good	30.45		Nil	



**NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2025**

(In Lakhs)

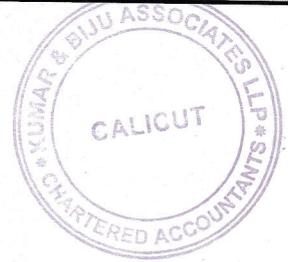
Particulars	₹	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Outstanding for a period for more than 3 years</b>		
Undisputed Trade Receivables considered good	29.99	Nil
	<b>1,782.86</b>	<b>1,307.88</b>
<b>NOTE NO 16</b>		
<b>CASH AND CASH EQUIVALENTS</b>		
<b>Balance with Banks :</b>		
Axis Bank - 924020025617394	8.93	Nil
HDFC - 50200105530449	45.48	Nil
ICICI Bank - 268105000374	3.09	4.70
ICICI Bank - 268151000003	3.00	Nil
<b>Cash in hand</b>	11.27	17.12
	<b>71.76</b>	<b>21.82</b>
<b>NOTE NO 17</b>		
<b>SHORT TERM LOANS AND ADVANCES</b>		
Advance tax	30.00	30.00
TCS Receivable	7.65	10.33
TDS Receivable	14.68	9.25
CGST Input	35.78	26.13
SGST Input	35.78	26.13
Salary Advance	9.86	10.92
Advance to Creditors	0.22	9.67
Advance For Trademark Registration	0.18	Nil
M Tech Jewel Equipment	1.00	1.00
Nexsteons Technologies LLP	1.04	Nil
Saiph Business Solutions LLP	0.10	Nil
Smart Enterprises	2.50	2.50
Vijay Equipments	3.00	Nil
Advance for Exhibition	Nil	1.35
Advance for current account - Axis Bank	Nil	2.50
	<b>141.78</b>	<b>129.79</b>
<b>NOTE NO 18</b>		
<b>OTHER CURRENT ASSETS</b>		
Aurum Technical Solutions	13.31	Nil
IPO Listing Charges	17.06	7.47
Excess Of Gratuity Asset Over Liability	4.92	Nil
FD on ICICI (Export) 268113001376	3.04	25.69
FD on ICICI (Export) 268113001392	0.53	8.56
FD on ICICI (Export) 268113001403	1.05	17.10
FD on ICICI (Export) 268113001523	1.88	30.48
FD on ICICI (Export) 268113001555	0.63	10.24
FD on ICICI (Export) 268113001567	0.63	10.23
FD on ICICI (Export) 268113001572	0.63	10.23
FD on ICICI (Export) 268113001577	2.02	32.77
FD on ICICI (Export) 268113001592	0.67	10.89
FD on ICICI (Export) 268113002394	291.49	Nil
IGST on Export Receivable	10.13	10.13
Prepaid Expense - Bank Charges	0.0060	Nil
Unclaimed CGST	0.07	0.06
Unclaimed SGST	0.07	0.06
Unclaimed IGST	0.00009	Nil
Auditeo Consultants	Nil	0.09
Fayis (App Developer)	Nil	0.04



**NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2025**

(In Lakhs)

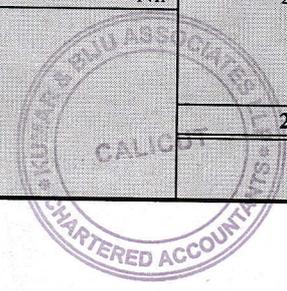
Particulars	₹		₹	
	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
Greytip Software Private Limited	Nil		0.13	
K. P. Satheesan	Nil		8.01	
Noviindus Technologies LLP	Nil		0.02	
Orbiz Automotivez	Nil		0.30	
	<b>348.16</b>		<b>182.51</b>	



**NOTES TO ACCOUNTS FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED  
31ST MARCH, 2025**

(In Lakhs)

Particulars		₹	
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>NOTE NO: 19</b>			
<b><u>REVENUE FROM OPERATIONS</u></b>			
Revenue From Goods		22,026.51	24,557.73
Revenue From Services		19.84	31.27
		<b>22,046.35</b>	<b>24,588.99</b>
<b>NOTE NO: 20</b>			
<b><u>OTHER INCOME</u></b>			
Courier Charges Received		5.85	3.09
Discount Received		0.004	0.017
Forex Gain		42.91	80.77
Income From Excess Provision Of Gratuity		4.92	Nil
Interest on FD		13.54	9.41
Miscellaneous Income		0.20	4.00
Income Tax Refund		Nil	0.06
		<b>67.43</b>	<b>97.34</b>
<b>NOTE NO: 21</b>			
<b><u>COST OF MATERIALS CONSUMED</u></b>			
Opening Stock of Raw Materials		1,685.53	1,652.79
Add: Purchase			
Gold (Intrastate)	17,943.96		14,030.16
Gold (Inter State)	1,165.11		1,069.01
Purchase of Gold For Export(Interstate)	2,355.59		8,320.46
Stone	19.50		24.59
Add: Consumable Purchase			
Consumables	6.25		0.31
Consumables ( Interstate 12%)	0.29		2.46
Consumables ( Interstate 18%)	18.25		38.19
Consumables ( Intrastate 18%)	14.59		21.12
Consumables ( Intrastate 12%)	0.24		4.51
Argon Gas	1.49		Nil
Enamel	0.07		Nil
Resin	8.32		3.00
Consumables ( Intrastate 5%)	0.03		0.03
Consumables ( Interstate 5%)	Nil		0.32
Less: Purchase Return	Nil	21,533.68	Nil
Less: Closing Stock of Raw material		67.81	1,685.53
		<b>23,151.40</b>	<b>23,481.41</b>



**NOTES TO ACCOUNTS FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED  
31ST MARCH, 2025**

(In Lakhs)

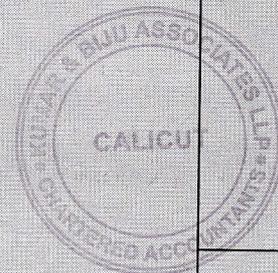
Particulars	₹		₹	
		Figures as at the end of current reporting period		Figures as at the end of previous reporting period
<b>NOTE NO: 22</b>				
<b><u>CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE</u></b>				
Opening Value of Finished goods	Nil	NIL	Nil	Nil
Opening Work in Progress	Nil		Nil	
Less:				
Closing Value of Finished Goods	150.76	2,159.20	Nil	Nil
Closing Value Work in Progress	2,008.44		Nil	
		<b>(2,159.20)</b>		<b>NIL</b>
<b>NOTE NO: 23</b>				
<b><u>EMPLOYEE BENEFITS EXPENSE</u></b>				
Salary		120.34		135.14
Director's Salary :				
Ashraf		43.78		42.00
Kunhimohamed		15.00		24.00
Fathima Jasna Kottekkattu		6.00		Nil
Mohamedali Cheruparambil		6.48		Nil
Employees accomodation Expenses		1.81		2.26
EPF-employer's contribution		0.61		1.75
ESI-employer's contribution		1.78		3.59
Food and refreshment Expenses		28.64		32.69
Travelling allowance		1.57		4.76
Uniform Expenses		0.21		0.97
Wages		126.90		181.34
Gratuity		Nil		19.04
Staff Tour Expense		Nil		1.95
		<b>353.10</b>		<b>449.49</b>
<b>NOTE NO: 24</b>				
<b><u>FINANCE COSTS</u></b>				
Interest Cost		186.29		146.87
Financial and related services		18.36		12.31
		<b>204.65</b>		<b>159.18</b>
<b>NOTE NO: 25</b>				
<b><u>OTHER EXPENSES</u></b>				
<b><u>Direct Expenses</u></b>				
Contract Charges		11.00		Nil
Designing Charges		1.60		7.12
Discount Allowed		1.73		Nil
Gold Valuation & Appraisal charges		0.53		1.36
Hallmarking Expenses		7.94		7.88
Refining Charges		8.96		10.75
Testing Charges		2.08		3.37
Jewellery Articles		Nil		0.70



**NOTES TO ACCOUNTS FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED  
31ST MARCH, 2025**

(In Lakhs)

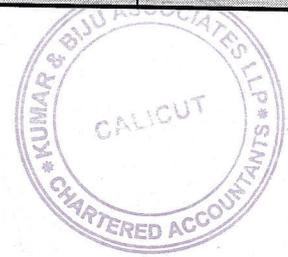
Particulars	₹	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Indirect Expenses</b>		
Bank charges	1.79	3.00
Clearing & Forwarding charges	1.58	4.11
Consultancy charges	2.96	1.72
Courier charges	17.79	31.58
Customs House Agent Charges	0.11	Nil
Donation	0.25	Nil
Electricity charges	13.39	16.73
Exhibition charges	0.77	Nil
Fuel expenses	2.11	Nil
Insurance Premium	7.26	3.09
Interest on GST	0.0073	Nil
Interest on TCS	0.0005	Nil
Interest on TDS	0.24	0.47
Internet charges	0.60	0.50
Land Lease Rent	0.47	0.43
Land Tax	0.003	0.003
LEI Registration Fee	0.06	0.05
License and Application Fee	2.05	Nil
Loss on sale of Property, plant and equipment	3.43	Nil
Membership Fee	0.94	Nil
Miscellaneous expenses	1.61	0.05
Payment to Auditors	6.00	2.75
Pollution control certification charges	2.14	Nil
Printing & Stationery	1.05	1.16
Professional charges	6.72	1.75
Rent	0.014	0.37
Repairs & Maintenance	4.96	5.40
ROC Fee	8.37	0.80
Sales commission	0.15	6.78
Service charges	0.97	0.13
Sitting Fee to Independent Directors	0.80	Nil
Software maintenance charges	5.37	7.30
Stock Audit charges	0.22	Nil
Telephone charges	1.78	2.28
Travelling expenses	7.08	0.96
Water Charges	1.19	1.56
Weighing Machine Sealing Charge	0.05	Nil
Advertisement Expenses	Nil	0.20
Cleaning Expenses	Nil	0.91
Commission	Nil	0.19
Gardening Expenses	Nil	0.29
Gift	Nil	0.18
GJEPC Membership Renewal Fee	Nil	0.07
GST Expenses	Nil	7.43
GST Late Fee	Nil	0.04
Income Tax Paid FY 2021-22	Nil	0.13
Income Tax Paid FY 2022-23	Nil	0.20
News Paper and Periodicals	Nil	0.008
Trademark Expenses	Nil	0.23
Transportation Expenses	Nil	1.20
	<b>138.12</b>	<b>135.22</b>



**NOTES TO ACCOUNTS FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED  
31ST MARCH, 2025**

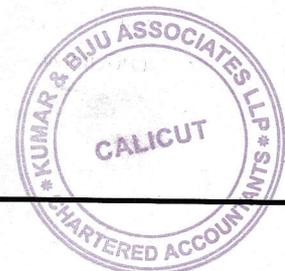
(In Lakhs)

Particulars	₹		₹	
		Figures as at the end of current reporting period		Figures as at the end of previous reporting period
<b>NOTE NO 26</b>				
<b>TAX EXPENSES</b>				
Current Tax		103.16		114.19
Deferred Tax		1.71		3.59
Short/Excess of Income Tax of Previous Years		0.23		Nil
		<b>105.11</b>		<b>117.78</b>



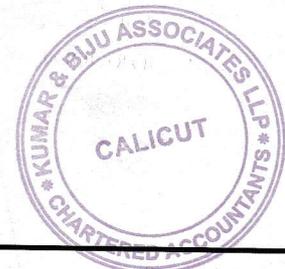
**GROUPING OF ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025****(In Lakhs)**

<b>PARTICULARS</b>	<b>AMOUNT (In ₹)</b>
<b>TRADE PAYABLES</b> (Refer Note no.9)	
<b>(A) Total outstanding dues of micro enterprises and small enterprises</b>	
Weenus Enterprises	0.13
<b>Total</b>	<b>0.13</b>
<b>(B) Total outstanding dues of creditors other than micro enterprises and small enterprises</b>	
MEG Pluss	2.35
<b>Total</b>	<b>2.35</b>
<b>OTHER CURRENT LIABILITIES</b> (Refer Note no.10)	
<b>Advance From Debtors</b>	
Abharana Mahal Gold And Diamonds Haripad	4.78
Grdl Gold & Diamonds LLP (Mc)	0.0065
Illathur Jewellers	0.0017
Josco Bullion Traders Pvt Ltd	0.30
Kaniyadath Gold And Diamonds Kunnumpuram	0.25
Kombasseril Jewellers	1.47
New Thoufeeque Jewellery Works Kizhisseri	0.001
Temple Fashion Jewellery	0.003
Thayyil Gold And Diamonds	0.15
Vijayakrishana Jewellers Kottarakkara	0.06
Vijayakrishna Jewellers Punalur	0.14
Zara Gold And Diamonds Edappal	0.90
<b>Total</b>	<b>8.06</b>
<b>TRADE RECEIVABLES</b> (Refer Note no.15)	
<b>Outstanding for a period less than 6 months</b>	
<b>a) Undisputed Trade Receivables considered good</b>	
Aadhar Gold Chemmad LLP	0.20
Abharana Mahal Gold & Diamonds Kayamkulam	6.62
A J C Jewellery Trading L.L.C	98.44
A.K.C. Jewellery	65.04
Al Amana Gold & Diamonds	0.34
Al Majal Jewellery	50.13
Al Mas Jewellery	18.00
Alora Gold LLP	66.89
Alukkas Jewellery Kannur	1.89
Alukkas Jewellery Kozhikode	1.35



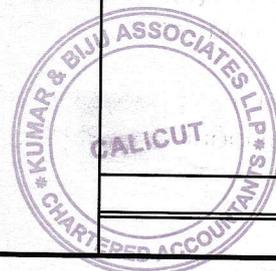
**GROUPING OF ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025***(In Lakhs)*

<b>PARTICULARS</b>	<b>AMOUNT (In ₹)</b>
Arabian Fashion Jewellery Alamcode	0.89
Arabian Fashion Jewellery Pothencode	1.68
Arabian Gold And Diamonds Kayamkulam	8.02
Asian Gold And Diamonds Edappal	1.60
Avanoor Fashion Jwellers	1.50
Azzet Gold	2.71
Beautymark Gold Manufactures PVT LTD	3.54
BGC Gold	3.06
BGC Gold LLP	0.34
Bhagya Gold & Diamonds	439.40
Chaliyar Gold LLP Amoro	50.20
Chenallloor Jewellers	0.69
Chinnus Fashion Jewellers	1.13
Chungath Gold Plaza Kollam	1.83
Chungath Jewellery Thiruvanandapuram	2.08
Dheema Gold Mangalam LLP	8.96
Dubai Gold Souk Kondotty	35.08
Edimannickal Fashion Jewellery	1.42
Fanco Gold LLP	11.62
Fathima Jewellery Works	0.039
Fellah Gold And Diamonds LLP	0.36
Firdous Gold Pattambi LLP	0.54
Firdous Gold Ramanattukara LLP	0.60
Firdous Gold Valanchery LLP	1.89
Glow Gold	5.84
Gold Palace Kadakkal	0.78
Gulf Gold Souk	0.40
Harees Fashion Jewellery	0.72
Hayath Gold And Diamonds LLP	2.28
Irish Gold	0.68
Jewelex Gold	4.96
Jewelima Diamonds Private Limited	13.46
Jos Alukkas India Private Limited Coimbatore	1.80
Jos Alukkas India Private Limited Thrissur	0.75
Kanaka Gold And Diamonds	1.61
Kaniyadath Gold Palace LLP Kadappady	0.86
K G P Gold Works Koduvally	19.89
Kismath Gold And Diamonds	16.16
Kismath Gold And Diamonds Arakkinar	34.89
Kottakkal Hayra Gold LLP	0.41
K Velayudhan Gold LLP	5.23
Laiqa Gold & Diamonds Thamarassery	7.14
Malabar Gold And Diamonds Limited	1.15
Mananthavady Gold & Diamonds LLP	1.14
Manha Gold And Diamonds LLP	0.52
Mareena Gold & Diamonds LLP	0.45
Marjan Gold	0.35
Meralda Jewels Private Limited	0.97
Msmm Holdings Private Limited	1.12
Mubarack Jewellery Ramanattukara	1.01
Mumthaz Jewellery	134.02



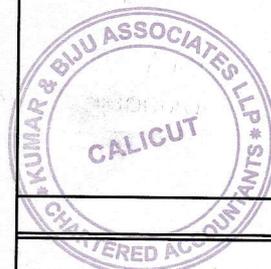
**GROUPING OF ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025***(In Lakhs)*

<b>PARTICULARS</b>	<b>AMOUNT (In ₹)</b>
Nakshatra Gold And Diamonds Aluva	0.88
Nakshatra Gold & Diamonds Mg Road	1.73
Niva Gold Cherpulassery	0.24
NS Gold	2.69
Pereppadans Gold Park Karunagappally	17.82
Pereppadans Gold Park Kottarakkara	23.85
Pereppadans Gold Park Nedumangad	5.13
Pereppadans Gold Park Neyyattinkara	36.03
Pochayil Jewellers	0.004
Pochayil Jewellers (Unfix)	25.42
Ponnara Fashion Jewellers Alinchuvadu	0.81
Pothys Swarna Mahal Private Limited Chennai	3.55
P.P.M.Gold	51.53
Prakash Jewellery	0.49
Rafha Gold	0.38
Rajadhanigold And Diamonds Pvt Ltd Karunagappally	0.69
Razi Gold & Diamonds Chemmad	2.96
Regal Jewellers LLP	27.95
Safa Gold And Diamonds Limited	8.64
Sahara Gold And Diamonds Mathottam	1.10
Shalimar Jewellery Malappuram	0.34
Shazana Gold And Diamond	0.38
Shinora Gold Diamonds	0.0027
Shobhika Gold & Diamonds (Sgd)	2.43
Siyana Gold And Diamonds LLP	13.82
Siyana Gold Othukkungal	1.02
Sona Gold And Diamond	0.17
Swarnamahal Jewellery	0.52
Thankam Jewellery Feroke	1.15
Tharakans Royal Jewellery	2.13
Theertham Jewellers	0.0047
The Josco Fashion Jewellers Thrissur	1.02
Thrichur Fashion Jewellers	1.21
Travancore Jewels Private Limited	1.65
Varnam Gold & Diamond	0.80
Vengara Gold LLP	0.00028
Vijayakrishna Gold Pathanapuram	0.69
Vismaya Jewellers Chemmad	0.002
Vismaya Jewellers Kundoor	0.24
Vismaya Jewellers Othukkungal	2.36
Viyaan Jewellery	0.57
V N Gold And Diamonds LLP	267.81
Vyra Gold And Diamonds	0.047
Zahr Gold	4.17
Zara Gold Koduvally	13.10
Zayan Gold And Diamonds Pvt Ltd	1.15
	<b>1,675.36</b>



**GROUPING OF ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025***(In Lakhs)*

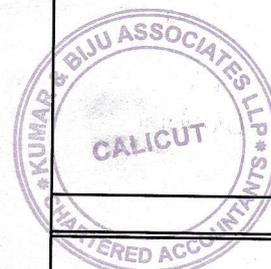
<b>PARTICULARS</b>	<b>AMOUNT (In ₹)</b>
<b>Outstanding for a period for more than 6 months upto 1 year</b>	
<b>a) Undisputed Trade Receivables considered good</b>	
Dubai Gold Souk Kondotty	15.52
Firdous Gold Pattambi LLP	0.17
Mohammed Shaiban	0.24
Pothys Swarna Mahal Private Limited Tvm	1.73
	<b>17.65</b>
<b>Outstanding for a period for more than 1 year upto 2 years</b>	
<b>a) Undisputed Trade Receivables considered good</b>	
Alain Gold& Diamonds	0.35
Barza Gold And Diamonds	1.15
Essess Gold And Diamonds Koduvally	3.49
	<b>5.00</b>
<b>Outstanding for a period for more than 2 years upto 3 years</b>	
<b>a) Undisputed Trade Receivables considered good</b>	
Muhammed Niyas	1.00
Santhosh K	23.41
	<b>24.41</b>
<b>b) Disputed Trade Receivables considered good</b>	
Ayoob	23.41
Star Commercial Innovations Private Limited	7.04
	<b>30.45</b>
<b>Outstanding for a period for more than 3 years</b>	
<b>a) Undisputed Trade Receivables considered good</b>	
Suneesh	29.99
	<b>29.99</b>
<b>SHORT TERM LOANS AND ADVANCES</b>	
<i>(Refer Note no.17)</i>	
<b>Advance to Creditors</b>	
Gold & Silver Manufacturing Jewels	0.22
	<b>0.22</b>



**GROUPING OF ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025**

*(In Lakhs)*

PARTICULARS	AMOUNT (In ₹)
<b>Revenue From Operations</b>	
<i>(Refer Note no.19)</i>	
<b>a) Revenue from Goods</b>	
Sales Gst (Interstate)	564.79
Sales Gst (Intrastate)	18,080.13
Export Sales (LUT)	3,113.94
Export Invoice Fixation	257.84
Stone Charge	9.82
Stone Charge (Interstate)	0.001
	<b>22,026.51</b>
<b>b) Revenue from services</b>	
Design Charges(Sales)	0.56
Job Work Charges (Intrastate)	17.28
Hallmarking Charges	1.93
Hallmarking Charges(Interstate)	0.0009
Repair Charges	0.06
	<b>19.84</b>
<b>Finance Costs</b>	
<i>(Refer Note No.24)</i>	
<b>Interest Cost</b>	
<b>a) Interest on Gold Metal Loan</b>	
Axis GML Interest	8.55
ICICI GML Interest	65.54
<b>b) Interest on Overdraft</b>	
Interest on ICICI OD	50.75
Interest on Axis Bank Cash Credit	3.41
Interest on Hdfc Cash Credit	36.97
<b>c) Interest on Loan</b>	
Interest on Bank Of India	2.59
Interest on ICICI Eco Loan	0.20
Interest on ICICI Loan -0346	2.14
Interest on ICICI Loan-001	5.47
Interest on ICICI Loan-8050	0.27
Interest on ICICI Loan-996	5.14
Interest on Kisetsu Saison Finance Loan	1.62
Interest on Kotak Mahindra Loan	1.31
Interest on Poonawala Loan	0.022
Interest on Smfg India Credit Company Limited Loan	1.03
Interest on Tata Capital Limited Loan	1.26
	<b>186.29</b>



**NOTE NO: 12**  
**PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS**

(In Lakhs)  
(Amount in ₹)

PARTICULARS	GROSS BLOCK		ACCUMULATED DEPRECIATION				NET BLOCK	
	Balance as at 1/4/2024	Additions/(Deletions)	Balance as at 31/3/2025	Balance as at 1/4/2024	Depreciation for the year	Balance as at 31/3/2025	Balance as at 1/4/2024	Balance as at 31/3/2025
<b>(i) Property, Plant and Equipment</b>								
Building	123.87	-	123.87	3.75	3.99	7.74	120.12	116.13
Furniture & Fittings	16.37	0.30	16.67	2.84	1.65	4.49	13.52	12.17
Computer	15.88	1.73	17.61	11.86	3.42	15.28	4.01	2.33
Electrical Fittings	10.67	-	10.67	2.36	1.05	3.41	8.30	7.25
Camera and Equipment	5.11	-	5.11	0.59	0.33	0.92	4.52	4.19
CCTV	8.77	-	8.77	0.97	0.57	1.54	7.80	7.23
Water Tank & Fittings	0.39	-	0.39	0.12	0.03	0.15	0.27	0.25
Weighing Machine	2.48	0.08	2.57	0.41	0.17	0.58	2.07	1.99
Airconditioner	6.01	-	6.01	1.20	0.39	1.59	4.81	4.42
Welding machine	5.71	-	5.71	1.23	0.38	1.61	4.48	4.10
Generator	7.34	-	7.34	1.61	0.49	2.10	5.73	5.25
Tools and machinery	105.65	(14.73)	90.92	12.78	6.24	15.20	92.87	75.72
Printer	4.69	-	4.69	1.15	1.69	2.84	3.54	1.85
Mobile Phone	1.95	-	1.95	0.60	0.42	1.02	1.35	0.93
Motor Vehicle	94.09	11.26	105.35	21.10	11.79	32.89	73.00	72.46
Sign Board	0.91	0.44	1.35	0.04	0.12	0.15	0.87	1.20
Inverter	0.58	-	0.58	0.09	0.23	0.32	0.49	0.26
	<b>410.47</b>	<b>(0.92)</b>	<b>409.56</b>	<b>62.72</b>	<b>32.95</b>	<b>91.85</b>	<b>347.75</b>	<b>317.71</b>
<b>(ii) Intangible Assets</b>								
Software	12.77	-	12.77	1.94	1.30	3.24	10.83	9.53
	<b>12.77</b>	<b>-</b>	<b>12.77</b>	<b>1.94</b>	<b>1.30</b>	<b>3.24</b>	<b>10.83</b>	<b>9.53</b>
<b>TOTAL</b>	<b>423.24</b>	<b>(0.92)</b>	<b>422.33</b>	<b>64.66</b>	<b>34.25</b>	<b>95.09</b>	<b>358.58</b>	<b>327.24</b>
<b>PROPERTY, PLANT AND EQUIPMENT</b> (Figures as at the end of Previous Reporting Period) :-	<b>275.02</b>	<b>135.45</b>	<b>410.47</b>	<b>32.50</b>	<b>30.23</b>	<b>62.72</b>	<b>242.52</b>	<b>347.75</b>
<b>INTANGIBLE ASSETS</b> (Figures as at the end of Previous Reporting Period) :-	<b>12.22</b>	<b>0.55</b>	<b>12.77</b>	<b>0.68</b>	<b>1.26</b>	<b>1.94</b>	<b>11.54</b>	<b>10.83</b>
<b>CAPITAL WORK IN PROGRESS</b> (Figures as at the end of Previous Reporting Period) :-	<b>59.66</b>	<b>(59.66)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>59.66</b>	<b>-</b>
<b>TOTAL</b>	<b>346.90</b>	<b>76.34</b>	<b>423.24</b>	<b>33.18</b>	<b>31.48</b>	<b>64.66</b>	<b>313.73</b>	<b>358.58</b>

**TRADE PAYABLES AGEING SCHEDULE**

*(In Lakhs)  
(Amount in ₹)*

		<b>TRADE PAYABLES AGEING SCHEDULE</b>				
SI No	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)	MSME	0.13				0.13
(ii)	Others	2.35				2.35
(iii)	Disputed dues- MSME					
(iv)	Disputed dues- Others					

**TRADE RECEIVABLES AGEING SCHEDULE**

*(In Lakhs)*  
*(Amount in ₹)*

		TRADE RECEIVABLES AGEING SCHEDULE					
Particulars		Outstanding for following periods from due date of payment					
SI No		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	Undisputed Trade receivables - considered good	1,675.36	17.65	5.00	24.41	29.99	1,752.41
(ii)	Undisputed Trade receivables - considered doubtful						-
(iii)	Disputed Trade receivables - considered good				30.45		30.45
(iv)	Disputed Trade receivables - considered doubtful						-

### RATIO ANALYSIS

Sl No	Particulars	Current year	Previous Year	Reason for Change
1	Current Ratio	1.39	1.41	The slight decrease in the Current Ratio during the current year is primarily due to an increase in short-term borrowings, following the availing of new overdraft facilities from HDFC Bank and Axis Bank. This led to a marginal rise in current liabilities. However, the overall liquidity position of the company remains stable and within a comfortable range.
2	Debt Equity Ratio	2.35	2.14	The increase in the Debt-Equity Ratio during the current year is primarily due to a rise in total borrowings, including short-term loans, unsecured loans, and overdraft facilities availed from banks to support working capital requirements. As the company's debt increased without a proportionate increase in equity, the Debt-Equity Ratio rose accordingly.
3	Debt Service Coverage Ratio	1.79	3.60	Due to a decline in the company's profit during the current period. Additionally, the company's finance costs increased because of new loan facilities from the banks, which added to its debt obligations. These factors combined have reduced the company's ability to cover its debt payments, resulting in a decrease in the ratio.
4	Return on Equity	0.19	0.26	Due to lower profit in the current period.
5	Inventory Turnover ratio	11.27	14.73	The decline in the inventory turnover ratio is due to reduced sales. As sales have slowed down, inventory is moving more slowly, which has led to a lower inventory turnover ratio.
6	Trade Receivables Turnover Ratio	14.27	17.78	The decrease in the Trade Receivables Turnover Ratio is due to a decline in sales, including exports, along with an increase in trade receivables. Higher outstanding receivables and lower revenue together contributed to the reduction in the ratio.
7	Trade Payables Turnover Ratio	857.73	251.91	The increase in the Trade Payables Turnover Ratio during the current year is primarily due to lower purchases and a significant reduction in average trade payables, as the company made timely payments to suppliers. Additionally, a decline in overall turnover contributed to the change.
8	Net Capital Turnover ratio	17.09	25.45	Due to a decrease in sales for the period.
9	Net profit ratio	0.01	0.01	No significant change
10	Return on Capital employed	0.36	0.43	Due to a decrease in profitability for the period.