

AJC JEWEL MANUFACTURERS PRIVATE LIMITED

38/227-Z, INKEL GREENS EDU CITY, KARATHODE-KONAMPARA ROAD, PANAKKAD VILLAGE, PATTARKADAVU, MALAPPURAM,
ERNAD, KERALA, INDIA, 676519

CIN No : U93090KL2018PTC052621

Balance Sheet As At 31st March 2024

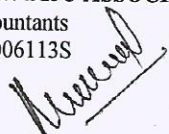
(In Lakhs)

		₹	₹
	Particulars	Note No.	Figures as at the End of Current Reporting Period
	1	2	3
			Figures as at the End of Previous Reporting Period
			4
I	EQUITY AND LIABILITIES		
(1)	Share Holders' Funds		
	a. Share Capital	2	444.84
	b. Reserves and Surplus	3	742.69
	c. Money received against share warrants		Nil
(2)	Share application money pending allotment		Nil
(3)	Non-Current Liabilities		
	a. Long-term Borrowings	4	144.10
	b. Deferred Tax Liabilities (Net)	5	10.22
	c. Other Long term liabilities	6	8.22
	d. Long term provisions	7	16.03
(4)	Current Liabilities		
	a. Short Term Borrowings	8	652.45
	b. Trade Payables	9	
	(A) total outstanding dues of micro enterprises and small enterprises		9.32
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		1,490.18
	c. Other Current Liabilities	10	88.25
	d. Short-term Provisions	11	117.20
	TOTAL		3,723.50
			3,645.67
II	ASSETS		
(1)	Non-Current Assets		
	a. Property, Plant and Equipment and Intangible assets	12	
	(i) Property, Plant and Equipment		347.75
	(ii) Intangible Assets		10.83
	(iii) Capital work-in-progress		Nil
	(iv) Intangible assets under development		Nil
	b. Non Current Investment		Nil
	c. Deferred Tax Assets (Net)		Nil
	d. Long-term loans and advances		Nil
	e. Other Non-current Assets	13	37.39
(2)	Current Assets		
	a. Current Investment		Nil
	b. Inventories	14	1,685.53
	c. Trade Receivables	15	1,307.88
	d. Cash and Cash Equivalents	16	21.82
	e. Short-term Loans and Advances	17	27.94
	f. Other Current Assets	18	284.36
	TOTAL		3,723.50
			3,645.67

The accompanying notes are an integral part of the financial statements
Vide our report of even date attached

For KUMAR & BIJU ASSOCIATES LLP

Chartered Accountants
Firm Reg. No.006113S



M.NARAYANA KUMAR FCA
Designated Partner
Membership No. 200552
UDIN:24200552BKBLXV9020

Calicut
31-08-2024



For and on behalf of the Board of Directors



Ashraf P
(Managing Director)
(DIN : 08094239)



Fathima Jasna Kottekkattu
(Director)
(DIN : 10691112)

Malappuram
31-08-2024

AJC JEWEL MANUFACTURERS PRIVATE LIMITED

38/227-Z, INKEL GREENS EDU CITY, KARATHODE-KONAMPARA ROAD, PANAKKAD VILLAGE, PATTARKADAVU, MALAPPURAM, ERNAD,
KERALA, INDIA, 676519

CIN No : U93090KL2018PTC052621

Statement of Profit and Loss for the Year Ended 31st March, 2024

(In Lakhs)

		₹	₹	
	Particulars	Note No.	Figures for the Current Reporting Period	Figures for the Previous Reporting Period
I	Revenue from Operations	19	24,588.99	19,418.14
II	Other Income	20	97.34	6.64
III	Total Income (I+II)		24,686.34	19,424.78
IV	Expenses:			
	Cost of Materials Consumed	21	23,456.82	18,494.45
	Purchase of Stock in Trade		Nil	Nil
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade		Nil	Nil
	Employee Benefits Expense	22	449.49	378.08
	Finance Costs	23	83.69	41.24
	Depreciation and Amortization Expense	12	31.48	23.63
	Other Expenses	24	235.31	194.70
	Total Expenses		24,256.79	19,132.10
V	Profit Before Exceptional and Extraordinary Items and Tax (III-IV)		429.55	292.68
VI	Exceptional Items		Nil	Nil
VII	Profit Before Extraordinary Items and Tax (V-VI)		429.55	292.68
VIII	Extraordinary Items		Nil	Nil
IX	Profit Before Tax (VII-VIII)		429.55	292.68
X	Tax Expense	25		
	(1) Current Tax		114.19	83.03
	(2) Deferred Tax		3.59	3.99
XI	Profit/(Loss) for the Period from continuing operations (IX-X)		311.77	205.66
XII	Profit/(Loss) from discontinuing operations		Nil	Nil
XIII	Tax Expense of discontinuing operations		Nil	Nil
XIV	Profit/(Loss) from discontinuing operations after tax (XII-XIII)		Nil	Nil
XV	Profit/Loss for the period (XI+XIV)		311.77	205.66
XVI	Earnings per equity share			
	(1) Basic		0.0001	0.0007
	(2) Diluted		NIL	NIL

*The accompanying notes are an integral part of the financial statements
Vide our report of even date attached*

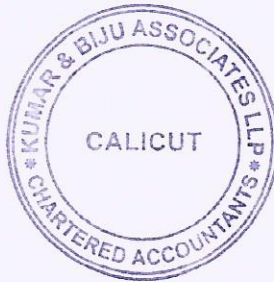
For KUMAR & BIJU ASSOCIATES LLP

Chartered Accountants
Firm Reg. No.006113S

M.Narayana Kumar

M.NARAYANA KUMAR FCA
Designated Partner
Membership No. 200552
UDIN:24200552BKBLXV9020

Calicut
31-08-2024



For and on behalf of the Board of Directors

Ashraf P
Ashraf P
(Managing Director)
(DIN : 08094239)

Fathima Jasna
Fathima Jasna Kottekkattu
(Director)
(DIN : 10691112)

Malappuram
31-08-2024

AJC JEWEL MANUFACTURERS PRIVATE LIMITED
4/481-A, PERINKADAKKADHOUSE, PUTHANPPARAMBA IRINGALLOOR PO,
VENGARA MALAPPURAM 676304

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(In Lakhs)

₹

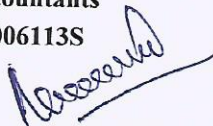
₹

Particulars	YEAR ENDED 31ST MARCH	
	2024	2023
<u>Cash flow from Operating Activities</u>		
Net Profit/ (Loss) Before Taxation and Extra Ordinary Items	429.55	292.68
Adjustments For :		
Add:		
Depreciation	31.48	23.63
Interest Paid	83.69	41.24
Less:		
Interest Received from Fixed Deposit	9.41	0.44
Operating Profit before Working Capital Changes	535.32	357.11
(Increase) / Decrease in Sundry Debtors	150.51	(10.89)
Increase / (Decrease) in Sundry Creditors	(36.05)	1,248.22
(Increase) / Decrease in Inventories	(32.74)	(1,635.29)
(Increase) / Decrease in Current Assets	(148.93)	(109.48)
Increase / (Decrease) in Current liabilities	(365.39)	368.70
Cash Generated from operations	102.72	218.38
Increase in Long Term Liabilities	24.25	NIL
Income Tax	(114.19)	(83.03)
Net Cash From Operating Activities	12.77	135.35
<u>Cash flows from Investing Activities</u>		
Additions to Property, Plant and equipment	(136.00)	(252.54)
Deletion of Property, Plant and equipment	59.66	NIL
Addition to Deposits	2.71	(0.53)
Interest from Fixed Deposit	9.41	0.44
Net Cash From Investing Activities	(64.22)	(252.62)
<u>Cash Flow From Financing Activities</u>		
Proceeds from long term borrowings	NIL	164.96
Repayment of Long term Borrowings	(20.86)	NIL
Interest paid	(83.69)	(41.24)
Increase in Share Capital	160.51	NIL
Net Cash From Investing Activities	55.97	123.71
Net Increase in Cash & Cash Equivalents	4.52	6.44
Cash & Cash Equivalents in the beginning of the year	17.30	10.86
Cash & Cash Equivalents at the end of the year	21.82	17.30

For KUMAR & BIJU ASSOCIATES LLP

Chartered Accountants

Firm reg No: 006113S



M.NARAYANA KUMAR FCA

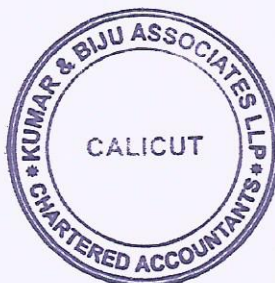
Designated Partner

Membership No. 200552

UDIN:24200552BKBLXV9020

Calicut

31/08/2024



For and on behalf of the Board of Directors



Ashraf P

(Managing Director)

(DIN : 08094239)



Fathima Jasna Kottekkattu

(Director)

(DIN : 10691112)

Malappuram

31-08-2024

**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS
AS AT 31ST MARCH, 2024**

NOTE NO:1

(I) CORPORATE INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

A CORPORATE INFORMATION

AJC Jewel Manufacturers Private Limited is a private limited company incorporated on the 23rd of March, 2018 .

The company is domiciled in India and has its registered office at 38/227-Z, Inkel Greens Edu City, Karathode-Konampara Road, Panakkad Village, Pattarkadavu, Malappuram, Ernad, Kerala, India, 676519

The company is engaged in the business of Manufacturing of Jewellery Articles

B SIGNIFICANT ACCOUNTING POLICIES

i Basis Of Preparation Of Financial Statements

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India under the historical cost convention on the accrual basis of accounting. The financial statements comply with the Accounting Standards (AS) referred to in section 133 of the Companies Act 2013, other pronouncements of the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 2013, to the extent applicable.

All assets and liabilities have been classified as current and non current as per the company's normal operating cycle and other criteria set out in the Schedule III to The Companies Act 2013.

ii Functional And Presentation Currency

These financial statements are presented in Indian Rupees (₹) which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates.

Rounding of amounts

All amounts disclosed in the financial statements which also include the accompanying notes have been rounded off to the nearest lakhs as per the requirement of Schedule III to the Companies Act 2013, unless otherwise stated.

iii Use Of Estimates And Judgments

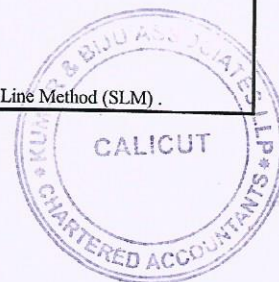
The preparation of the company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future period, if the revision affects current and future period. Revisions in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

iv Property, Plant And Equipment And Intangible Assets

Property, plant and equipment are stated at cost net of recoverable taxes and include amounts added on revaluation, less accumulated depreciation and impairment losses, if any. All costs, including financing cost upto the date of commissioning and attributable to the property, plant and equipment are capitalized. The useful lives and residual values of property, plant and equipment are determined by the management at the time the same is acquired and reviewed periodically, including at each financial year end. Intangible Assets are stated at cost of acquisition less accumulated amortization.

v Method Of Depreciation

Depreciation on Property, Plant and Equipment is provided in the manner prescribed in Schedule II to the Companies Act 2013 using Straight Line Method (SLM).



vi Borrowing costs

As there are no qualifying assets during the year, all borrowing costs are charged to the statement of profit and loss.

vii Valuation Of Inventory

Inventories are valued at lower of Cost or Net Realisable Value. Cost includes purchase price, other costs incurred in bringing the inventories to their present location and condition, and taxes for which credit is not available.

viii Revenue Recognition

Revenue from sale of goods is recognized when the seller has transferred the ownership of goods or all significant risks and rewards of ownership to the buyer, seller does not retain any significant control of ownership of the goods transferred and there is no significant uncertainty regarding collection of the consideration.

Revenue from services is generally recognized as the service is performed and there is no significant uncertainty regarding collection of the income.

ix Taxes On Income

Tax expense comprises of current tax and deferred tax.

Current tax

Provision for Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates after taking into consideration benefits admissible under the provisions of Income Tax Act 1961.

Deferred tax

Deferred income tax reflects the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

x Lease Rent premium

Lease rent advance to Infrastructure Kerala Limited is shown in Other Non Current Assets and is being amortised over the lease period.

xi Foreign Currency Transaction

Foreign Currency transactions are accounted for at the exchange rates prevailing on the dates of transactions. Foreign exchange gains and losses arising on account of exchange difference either on settlement or on translation is recognised in the Statement of Profit and Loss.

xii Employee benefits

Defined benefit plans

The Company's gratuity benefit scheme is a defined benefit plan. The provision for gratuity has been made, in respect of all employees taking in to account the number of completed years of service. The present value of the obligation under such defined benefit plan is determined using the Projected Unit Credit Method

The Company's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any plan assets is deducted.

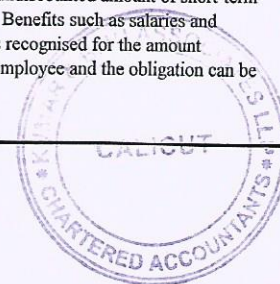
The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan are based on the market yields on Government Securities as at the Balance Sheet date.

Defined Contribution schemes

The Company's contributions to the Provident Fund and Employee's State Insurance Fund are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due.

Short term employee benefit

All employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the period. Benefits such as salaries and wages, etc. and the expected cost of the bonus are recognised in the period in which the employee renders the related service. A liability is recognised for the amount expected to be paid when there is a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.



**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS
AS AT 31ST MARCH, 2024**

(II) NOTES FORMING PART OF FINANCIAL STATEMENTS:

i Related Party Disclosure under AS 18

a Closing Balance of Related Party as on 31-03-2024

(In Lakhs)

Name	Relation	Nature of Transaction	Amount
Vismaya Furniture	Entity in Which Director is substantially Interested	Purchase of Property Plant and Equipment	0.53
Vismaya Gold	Entity in Which Director is substantially Interested	Trade Receivables	0.001
A J C Jewellery Trading L.L.C	Entity in Which Director is substantially Interested	Trade Receivables	0.01

b Related Party Transactions during the year

(In Lakhs)

Name	Relation	Nature of Transaction	Amount
Ashraf P	Managing Director	Salary	42.00
Kunhimohamed P	Director	Salary	24.00
Asya	Relative of Director	Salary	5.00
Fathima Jasna Kottekkattu	Relative of Director	Salary	5.00
Vismaya Furniture	Entity in Which Director is substantially Interested	Purchase of furniture	5.30
Ashraf P	Managing Director	Sales	4.24
Kunhimohmed P	Director	Sales	0.47
AJC Jewellery Trading LLC	Entity in Which Director is substantially Interested	Sales Including Forex Income	8,500.75
Ashraf P	Managing Director	Purchase	4.37
Kunhimoidu	Director	Purchase	17.79

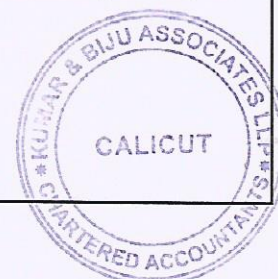
ii Some of the balances in Trade Receivables, Trade Payables and Loans and Advances are subject to confirmation.

iii The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

iv The Fixed Deposit (FD) was created as a security measure in connection with our export activities to Dubai. Specifically, when we purchase goods from ICICI Bank, Chennai as part of the GML arrangement, we are exempt from paying customs duties and GST on these transactions. However, to ensure compliance and safeguard the bank's interests, ICICI Bank requires us to establish an FD. A lien is then placed on this FD by the bank, serving as collateral for the duties and taxes that are otherwise exempted.

v Non Resident Shareholders during the year

Particulars	As on 31.03.2024
Number of non-resident shareholders	1
Dividends remitted to them	Nil



NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

(In Lakhs)

Particulars	₹		₹	
	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
NOTE NO 2 SHARE CAPITAL				
Authorized Share capital:- (1,60,00,000 equity shares of ₹10/- each as on 31-03-2024) (450000 equity shares of ₹100/- each as on 31-03-2023)		1,600.00		450.00
		1,600.00		450.00
Issued, subscribed and fully paid up share capital:- (4,44,8360 equity shares of ₹ 10/- each 31-03-2024) (284322 equity shares of ₹100/- each as on 31-03-2023)		444.84		284.32
Total Issued, Subscribed and Fully paid up share capital		444.84		284.32

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31.03.2024		As at 31.03.2023	
	Number of shares	₹	Number of shares	₹
Shares at the beginning of the period	28,43,220.00	284.32	2,84,322.00	284.32
Add: Shares issued during the year	16,05,140.00	160.51	Nil	Nil
Shares outstanding at the end of the year	44,48,360.00	444.84	2,84,322.00	284.32

As the result of sub-division of share from Rs.100 to Rs.10, the number of share has been increased from 284322 to 2843220 in the beginning of the period.

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/-.

Each holder of equity shares is entitled to one vote per share

The company has not issued any shares for consideration other than cash.

Details of shareholders holding more than 5% shares in the company

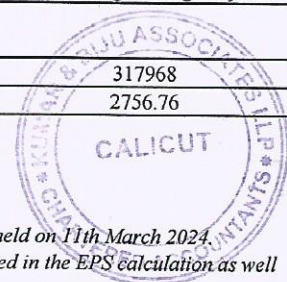
Name of the shareholder	As at 31.03.2024		As at 31.03.2023	
	Number of shares	% held	Number of shares	% held
Kunhimohamed	12,37,500.00	27.82	50,500.00	17.76
Abdul Rasik	4,75,590.00	10.69	Nil	Nil
Ashraf P	15,90,340.00	35.75	Nil	Nil
Asya	3,06,770.00	6.90	Nil	Nil
Sharafali	4,50,700.00	10.13	Nil	Nil

Details of shareholding of promoters

Shares held by promoters at the end of the year			% of change during the year	
Promoter's Name	No. of shares	% of total shares		
Ashraf P	15,90,340.00	35.75	317968	
Fathima Jasna Kottekkattu	2,15,400.00	4.84	2756.76	

The Company has decided to sub-divide the existing face value of Rs 100/- to Rs 10/- in its Extra Ordinary General Meeting held on 11th March 2024. Consequent to the sub division the number of paid up shares increased from 444836 to 4448360. This increase will be reflected in the EPS calculation as well and the same would be reduced due to the increase in the number of shares.

A prominent increase in the shareholding percentage of the promoters has also taken place due to several transfers that occurred during the financial year 2023-24. The subdivision has also resulted in a major increase in the change in shareholding percentage of the promoters.



NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

(In Lakhs)

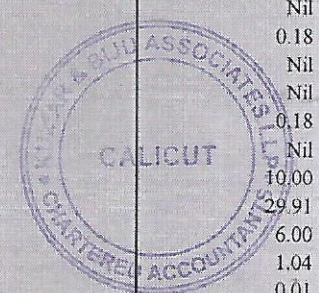
Particulars	₹		₹
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	
NOTE NO 3			
<u>RESERVES & SURPLUS</u>			
Surplus Upto Previous Reporting period	430.92		225.27
Add: Current Year's Profit/(Loss)	311.77		205.66
	742.69		430.92
NOTE NO 4			
<u>LONG TERM BORROWINGS</u>			
Secured Loans			
Bank of India 0167 <i>(This loan is taken in 08-06-2022 and repayable in 60 installments. The rate of Interest is 8.50% p.a. and secured by Vehicle)</i>	2.37		3.42
Bank of India Loan Account 0165 <i>(This loan is taken in 16-04-2022 and repayable in 84 installments. The rate of Interest is 7.05% p.a., and secured by Vehicle)</i>	54.54		62.73
ICICI Term Loan <i>(This loan is taken in 22-12-2022 and repayable in 84 installments. The rate of Interest is Repo rate + 2.70% p.a. The loan is secured by immovable property of directors and stock)</i>	84.52		98.81
ICICI Auto Loan (Eeco) <i>(This loan is taken in 25-03-2024 and repayable in 37 installments. The rate of Interest is 14.5% p.a. and secured by Vehicle)</i>	2.66		Nil
	144.10		164.96
NOTE NO 5			
<u>DEFERRED TAX LIABILITY (NET)</u>			
Deferred tax liabilities on :			
Depreciation	10.22		6.63
	10.22		6.63
NOTE NO 6			
<u>OTHER LONG TERM LIABILITIES</u>			
Employees Security Deposit	8.22		Nil
	8.22		Nil
NOTE NO 7			
<u>LONG TERM PROVISIONS</u>			
Provision for Gratuity	16.03		Nil
	16.03		Nil
NOTE NO 8			
<u>SHORT TERM BORROWINGS</u>			
Secured			
Overdraft			
ICICI Bank 0003 <i>(Secured by Immovable property of directors and stock Rate of Interest is Repo Rate + 2.70% p.a.)</i>	651.83		716.73
Secured Loan			
Kotak Mahindra Loan	Nil		0.09



NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

(In Lakhs)

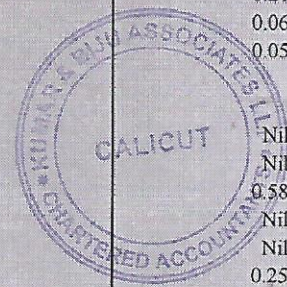
Particulars	₹		₹	
	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
Unsecured				
Loans and advances from related parties				
From directors				
Ashraf	Nil		182.67	
Kunhimohamed	Nil		24.19	
From Others				
Poonawalla Fincorp Limited-018	0.62		1.97	
Abdul Haseeb PK	Nil		11.07	
Abida C	Nil		7.05	
Alfiya K	Nil		8.32	
Fassela C	Nil		7.05	
Fathwimuthal Husna	Nil		6.19	
Kunheddu	Nil		8.00	
Mashura Sherin Elambulasseri	Nil		10.43	
Mohamed Naseer	Nil		8.00	
Muhammad Areekkadan	Nil		10.00	
Muhammed P	Nil		7.83	
Rizwana Parveen KP	Nil		6.91	
Sabira	Nil		7.05	
Saidalavi Pulakadavath	Nil		8.00	
Sulaikha	Nil		16.44	
Sumayya Beegum	Nil		10.00	
Thasleena	Nil		4.00	
	652.45		1,061.97	
NOTE NO 9				
TRADE PAYABLES				
(A) Total outstanding dues of micro enterprises and small enterprises				
Weenus Enterprises	0.47		0.13	
Bright Asset Transit Private Limited	0.96		Nil	
Darshan Jewel Tools Private Limited	0.60		Nil	
ISB Logistics India Private Limited	0.29		Nil	
Millenia Technologies	1.12		Nil	
Navbharat Carbon Company Coimbatore	2.36		Nil	
Quality Assay And Hallmarking Centre Pvt Ltd Clt	0.40		Nil	
Samyak Tools	0.76		Nil	
Surya Tools Centre	2.36		Nil	
	9.32		0.13	
(B) Total outstanding dues other than micro enterprises and small enterprises				
Aurum Technical Solutions	0.61		Nil	
Bestgems	1.18		0.43	
Fathima Crystals	0.16		Nil	
Fine Gold Refinery LLP	0.91		0.84	
Gem Pluss	1.42		0.93	
ICICI Bank Limited Chennai	1,451.77		Nil	
Jewelfin Products	0.06		Nil	
Kohinoor Assaying & Hallmarking Centre Vengara	0.19		0.18	
New Kottakkal Assay & Hallmarking	0.07		Nil	
P.P.M.Gold	32.43		Nil	
Sadguru Gold	0.23		0.18	
Sequel Logistics Pvt.Ltd KI	1.14		Nil	
Abdul Gafoor	Nil		10.00	
Abdul Rasik	Nil		29.91	
Aslam VP Cherur	Nil		6.00	
Darshan Jewel Tools Private Limited	Nil		1.04	
Eranad Gold Collections LLP	Nil		0.01	
Hamza	Nil		10.00	
Ilyas Kuzhipuram	Nil		5.65	
Jasmin	Nil		12.21	
KV Gopalakrishnan	Nil		4.00	



NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

(In Lakhs)

Particulars	₹		₹
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	
Muhamed Ilyas	Nil		23.00
Navbharat Carbon Company Coimbatore	Nil		3.14
Nisar KT Anchuparamb	Nil		2.23
Quality Assay And Hallmarking Centre Pvt Ltd Clt	Nil		0.37
Rasheed Ali PK Thonikadav	Nil		2.44
Shaharbanu Melayil	Nil		3.52
Eranad Hallmarking Centre Kondotty	Nil		0.14
Gold & Silver Manufacturing Jewels	Nil		5.70
Abdul Kareem Vga	Nil		2.00
Afsal P	Nil		1.00
Avarankutty	Nil		0.45
Mk Abdulla	Nil		0.50
Mk Ali	Nil		0.45
Moideen TP	Nil		1.00
Muhammed Komban	Nil		1.25
Ruseena Karumannil	Nil		2.39
Sabith Othukkungal	Nil		1.90
Sainaba PK	Nil		2.37
Sameer Chalikunna	Nil		0.99
Shafi P	Nil		1.25
Shamsu Kalakkadan	Nil		0.88
Shareef Perinkadakkad	Nil		0.63
ICICI Bank Limited Thrissur	Nil		1,396.46
		1,490.18	1,535.42
NOTE NO 10			
<u>OTHER CURRENT LIABILITIES</u>			
Audit Fee Payable	2.75		1.10
EPF Payable	0.16		0.34
ESI Payable	0.26		0.34
Salary Payable	8.00		5.44
TCS Payable	2.24		0.06
TDS Payable	2.34		4.25
Wages Payable	10.30		8.30
Moca Architectures And Interiors	6.40		3.20
Vismaya Furniture	0.53		Nil
Employees Security Deposit	Nil		8.22
CGST Payable	Nil		0.15
SGST Payable	Nil		0.15
Directors Salary Payable	Nil		3.80
Gateway Network And Communication	Nil		0.03
Interest On TDS Payable	Nil		0.04
TDS Late Fee payable	Nil		0.01
Rent Payable	Nil		0.14
GST payable on reverse charge	Nil		0.003
Ineligible CGST	Nil		0.39
Ineligible SGST	Nil		0.39
Ineligible IGST	Nil		0.01
Bharti Airtel Limited	Nil		0.32
Inkel Limited	Nil		0.16
K. P. Satheesan	Nil		0.21
Kalpaka Transport Company Private Limited	Nil		0.06
Millenia Technologies	Nil		0.05
<u>Advance From Debtors</u>			
Abharana Mahal Gold And Diamonds Haripad	4.78		Nil
Am 916 Gold LLP	0.10		Nil
Ashiq P	0.25		0.58
Ays Signature Jewellery LLP	0.19		Nil
BGC Gold	0.68		Nil
Dhananjayan Sugumaran	0.25		0.25
Dheema Gold & Diamonds LLP	3.17		6.10
Dheema Gold Mangalam LLP	3.83		5.20
Glow Gold	1.00		Nil
Hashim Manjeri	1.98		Nil



NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

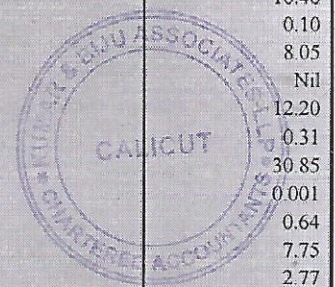
(In Lakhs)

Particulars	₹		₹
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	
Illathur Jewellers	0.87		Nil
Irish Gold	4.75		Nil
Kadiyakutty	7.00		Nil
Kallingapuram Ambili Jewellers	0.41		Nil
Kaniyadath Gold & Diamonds LLP Pallikkal	0.94		Nil
Kombasseril Jewellers	1.26		0.08
Landmark Gold & Diamonds Kanhangad Private Limited	0.03		Nil
Liyora Gold And Diamonds	0.08		Nil
Maliekal Jewellery North Paravur	0.14		Nil
Mass Gold LLP	0.06		Nil
Mmmm Holdings Private Limited	0.07		Nil
Musthafa Othukungal	0.53		0.53
N S A Jewellery	0.25		Nil
Naseem Koduvally	0.09		Nil
Nazco Gold Souk	0.004		Nil
Oriz Gold Private Limited	0.67		Nil
Panthuvila Jewellery Pallickal	0.01		Nil
Riyas	4.16		4.16
Sevens Gold & Diamonds	0.13		Nil
Shameem Ambalavan	12.65		Nil
Sona Palace	0.01		Nil
Sumangali Gold And Diamonds	0.94		Nil
Sunitha Thirur	0.01		Nil
Thankam Jewellery Feroke	0.01		Nil
Thara Jewellery	0.04		0.04
Tharakans Royal Jewellery	0.78		Nil
Thayyil Gold And Diamonds	0.26		1.21
Theertham Jewellers	0.18		Nil
Yasir PC	0.15		0.15
Zahr Gold	2.05		Nil
Zara Gold And Diamonds Edappal	0.50		Nil
Jaisal Jewellery	Nil		0.003
K V Jewellers Angadipuram	Nil		0.26
Kohinoor Jewellery Padikkal	Nil		0.89
Nakshatra Gold & Diamonds Thoppumpady	Nil		0.02
Sreeram Jewellery	Nil		0.003
Alanallur-Fathima Jewellery LLP	Nil		0.04
Alfardan Jewellers Thiruvallur	Nil		0.001
C.P.A.Jewellery	Nil		0.04
Ferrah Gold & Diamond	Nil		0.06
Millennium Gold Private Limited	Nil		0.24
P.P.M.Gold	Nil		20.66
Rakesh Palakkad	Nil		0.08
Ramanattukara Landmark LLP	Nil		0.15
Subash KS	Nil		0.38
Zoha Gold And Diamonds LLP	Nil		0.001
	88.25		78.29
NOTE NO 11			
SHORT TERM PROVISIONS			
Provision for Income Tax	114.19		83.03
Provision for Gratuity	3.01		Nil
	117.20		83.03



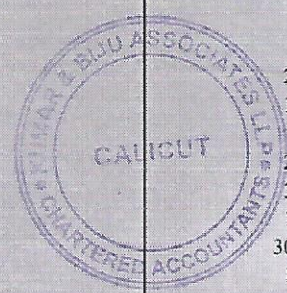
NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

Particulars	₹		(In Lakhs)
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	₹
NOTE NO 13			
<u>OTHER NON CURRENT ASSETS</u>			
Calicut Office Advance	0.83	0.97	
Ecom Express Private Limited	0.25	Nil	
Kollam Room Advance	0.36	2.00	
Land Lease Advance	35.75	36.18	
Room Advance (INKEL)	0.20	Nil	
Ernakulam Branch Room Advance	Nil	0.60	
Room Deposit (Coimbatore)	Nil	0.36	
	37.39	40.10	
NOTE NO 14			
<u>INVENTORIES</u>			
Closing Stock of Raw material	1,685.53	1,652.79	
	1,685.53	1,652.79	
NOTE NO 15			
<u>TRADE RECEIVABLES</u>			
A J C Jewellery Trading L.L.C	650.69	Nil	
A S R Gold	0.12	Nil	
Abdul Haseeb Poolakundan	4.00	Nil	
Abharana Mahal Gold & Diamonds Kayamkulam	4.95	28.31	
Aiswarya Gold Palace Edappal	0.02	10.21	
Al Vailankara Jewellery	0.01	Nil	
Alain Gold & Diamonds	0.35	1.05	
Alapatt Jewellery Mg Road	0.38	Nil	
Alukkas Enterprises Private Limited	3.68	Nil	
Alukkas Enterprises Private Limited Coimbatore	6.11	Nil	
Alukkas Jewellery Kannur	5.66	3.63	
Alukkas Jewellery Kozhikode	3.57	Nil	
Ameen Gold And Diamonds	0.29	1.21	
Anchumanackal Bahrain Gold	1.01	0.003	
Anna Gold Park Kottarakkara	0.87	Nil	
Antu Jose(Gold Appraiser) Sales Account	0.26	Nil	
Apollo Gold Manjeri Pvt Ltd	0.74	0.74	
Arabian Gold And Diamonds Edavannappara	0.49	Nil	
Arabian Gold And Diamonds Kayamkulam	1.54	4.25	
Arabian Gold Park	0.005	Nil	
Aradhana Jewellery Tripunithura	0.05	0.05	
Arafath	0.56	0.75	
Asian Gold And Diamonds Edappal	2.05	7.42	
Avanoor Fashion Jewellers	0.37	1.19	
Ayoob	23.41	30.31	
Barza Gold And Diamonds	1.65	43.48	
Beautymark Gold Manufactures Pvt Ltd	1.95	37.82	
Bhagya Gold & Diamonds	0.12	2.04	
Chaliyar Gold LLP Amoro	21.11	185.33	
Chinnus Fashion Jewellers	0.003	0.88	
Chittilappilly Jewellers Llc	256.74	Nil	
Chungath Gold Plaza Ernakulam	0.70	0.003	
Chungath Gold Plaza Kollam	4.71	16.46	
Cois Gold Kondotty	0.33	0.10	
D Centre Edappal LLP	1.67	8.05	
D&G Gold	0.61	Nil	
Dheema Gold & Diamonds Vailathur	3.03	12.20	
Dubai Gold	0.01	0.31	
Dubai Gold Souk Kondotty	28.41	30.85	
Edimannickal Fashion Jewellery	1.31	0.001	
Elite Gold & Diamond	0.41	0.64	
Essess Gold And Diamonds Koduvally	3.99	7.75	
Excel Gold	2.82	2.77	
Fanco Gold LLP	8.59	45.09	



NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

Particulars	₹		(In Lakhs)
	Figures as at the end of current reporting period		Figures as at the end of previous reporting period
Fathima Jewellery Works	0.12		Nil
Firdous Gold Ramanattukara LLP	3.66		16.83
Firdous Gold Valanchery LLP	0.99		8.44
F-Zone Gold Park LLP	0.03		Nil
Gajaananda Jewellery Mart India Pvt Ltd Tirupur	0.03		0.04
Gold Palace, Gold & Silvers Avinashi	0.01		0.01
GRDL Gold & Diamonds LLP	0.01		Nil
Gulf Gold Souk	0.56		1.27
Harees Fasion Jewellery Paravur	0.48		4.61
Hayath Gold And Diamonds LLP	1.62		3.21
Jadeed Ss Gold & Diamonds LLP	0.01		2.90
Jannath Jewellery	0.05		Nil
Jewelex Gold	0.18		1.07
Jewelima Diamonds Private Limited	25.00		11.17
Josco Bullion Traders Pvt Ltd	3.76		19.38
K Velayudhan Gold LLP	3.06		3.07
Kallarackals Gold Park	0.004		0.84
Kanaka Gold And Diamonds	0.83		2.26
Kaniyadath Gold And Diamonds Kunnumpuram	0.10		1.20
Kaniyadath Gold Palace LLP Kadappady	4.39		4.85
Kavitha Gold And Diamonds Thrissur	2.55		Nil
Kingini Jewellery(Nakshatra Perumbavoor)	0.22		11.61
Kismath Gold And Diamonds	0.55		7.95
Kismath Gold And Diamonds Arakkinar	0.35		2.12
Kizhissery Jewellery	0.12		0.83
Kottakkal Hayra Gold LLP	0.64		1.95
Laiqa Gold & Diamonds	0.36		Nil
Lavanya Gold & Diamonds	0.81		Nil
Mabrook Jewellers Pallikkara	0.005		1.99
Malabar Gold Limited Kakkanchery	4.26		Nil
Mareena Gold & Diamonds LLP	0.30		2.08
Marjan Gold	1.18		1.56
Minar Gold	0.01		0.01
Moidheenkutty	0.31		1.60
Ms Gold	0.33		0.87
Mubarack Jewellery Ramanattukara	0.27		Nil
Mubarak Jewellery Feroke	6.53		Nil
Muhammed Niyas	1.00		1.00
Mumthaz Gold & Diamonds	0.75		Nil
Nakshatra Gold & Diamonds MG Road	0.004		Nil
Nakshatra Gold And Diamonds Aluva	0.92		Nil
Nakshatra Gold And Diamonds Thoppumpadi	0.003		Nil
New Arafah Gold	1.00		2.17
New Pottarath Jewellery	0.19		0.31
New Sahara Gold And Diamonds	0.20		2.89
Niva Gold And Diamonds Ottappalam	0.44		Nil
NS Gold	6.58		9.21
Oorakam Jewellery	0.25		0.34
Panthuvila Jewellery Thiruvananthapuram	0.01		0.01
Parankamveetil Jewellers	0.02		0.02
Pereppadans Gold Park Nedumangad	0.27		7.28
Pereppadans Gold Park Karunagappally	0.01		2.04
Pereppadans Gold Park Kottarakkara	2.41		0.81
Pereppadans Gold Park Neyyattinkara	3.11		Nil
Perinthalmanna Royal Sky Gold LLP	0.001		0.78
PQR Gold And Diamonds	0.01		Nil
Promise Manufacture'S Silver And Gold Llp	0.81		Nil
Rajadhanigold And Diamonds Pvt Ltd Karunagappally	0.01		Nil
Razi Gold & Diamonds Chemmad	0.01		2.57
Razik K	0.95		1.13
Regal Jewellers LLP	7.72		Nil
Safa Gold And Diamonds LLP	0.94		2.80
Sahara Gold And Diamonds Mathottam	1.26		3.53
Salaman Vengara	1.74		1.74
Santhosh K	23.41		30.31
Shazana Gold And Diamond	0.36		1.02
Shobhika Gold & Diamonds (Sgd)	2.01		Nil
Siyana Gold and Diamonds LLP	2.56		4.29
Sparklz Gold Koduvally	0.28		1.58



NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

(In Lakhs)

Particulars	₹		₹
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	
Star Commercial Innovations Private Limited	7.04		7.04
Suneesh	29.99		29.99
Taara Gold And Diamonds	0.01		Nil
Thavakkal Gold Souk	1.38		1.29
Thayyil Gold Palace	1.13		13.23
The Josco Fashion Jewellers Thrissur	0.24		0.19
Thrichur Fashion Jewellers	0.002		0.24
Travancore Jewels Private Limited	8.97		18.13
Unity Jewellers Manjeri	0.13		Nil
V.N. Gold	4.08		1.71
Varnam Gold & Diamond	0.76		1.99
Vengara Gold LLP	0.27		3.78
Vijayakrishana Jewellers Kottarakkara	0.04		Nil
Vismaya Gold	76.17		224.00
Vismaya Jewellers Chemmad	0.16		7.35
Vismaya Jewellers Kundoor	0.01		0.62
Zara Gold Koduvally	4.13		4.18
Zenna Gold And Diamonds	0.17		Nil
Zyna Gold & Diamond	0.93		6.33
Baiju Vengara	Nil		0.14
Devarajan Km	Nil		0.20
Muhsin KP	Nil		0.17
Najeeb Kanthapuram	Nil		0.40
Nizar Ahmad	Nil		0.36
Safoora Parappur	Nil		1.79
Shareef Kalathingal	Nil		0.18
A.H.M.Jewellers	Nil		0.66
Aadhar Gold Chemmad LLP	Nil		0.24
Aiswarya Gold Mankavu	Nil		0.44
Aiswarya Gold Palace. Changharamkulam	Nil		9.39
Aiza Gold	Nil		2.23
Akshaya Jewellers	Nil		0.96
Al Amana Gold & Diamonds	Nil		0.82
Al Fardan Jewellers Kallachi	Nil		3.59
Al Fardan Jewellers Koduvally	Nil		0.0005
Alapatt Jewels Arcade	Nil		5.78
Al-Fardan Jewellers Kakkattil	Nil		0.002
Alfardan Jwellers Parakadav	Nil		1.42
Allamah Gold India Private Limited	Nil		0.25
Alpha Fashion Jewellery	Nil		0.60
Alsiraj Jewellers,Nandi Bazar	Nil		0.46
Alumpattil Gold & Diamonds	Nil		0.14
Amana Gold Thamarassery	Nil		0.98
Amana Gold Works Kammath Lane	Nil		1.30
Arabian Fashion Jewellery Alamcode	Nil		1.10
Arabian Fashion Jewellery Attingal	Nil		0.53
Arabian Gold And Diamonds Kollam	Nil		1.45
Aslam Pilassery	Nil		0.001
Awwamass Gold	Nil		1.27
Ays Signature Jewellery LLP	Nil		2.01
Azzet Gold	Nil		2.57
Beema Jewellery Ayoor	Nil		2.17
BGC Gold	Nil		2.20
Bhama Jewellers	Nil		0.26
Calicut Lulu Gold Pvt Ltd	Nil		0.46
Central Jewellery	Nil		1.12
Chinchus Jewellers	Nil		0.47
Choice Jewellers	Nil		0.02
Chungath Jewellery Thiruvananthapuram	Nil		4.67
Chungath Jewellery Karunagapally	Nil		2.71
Ellikkal Gold And Diamonds	Nil		0.37
Fathima Gold & Diamond Kolathur	Nil		0.004
Fellah Gold And Diamonds LLP	Nil		0.004
Firdous Gold Chemmad Private Limited	Nil		0.04
Firdous Gold Perinthalmanna LLP	Nil		7.48
Gold Palace Kadakkal	Nil		0.99
Harees Gold Chinnakkada	Nil		2.24
Haya Gold And Diamonds LLP	Nil		1.23



NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

(In Lakhs)

Particulars	₹		₹
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	
Hayath Gold And Diamonds Changaramkulam LLP	Nil		0.71
Hayath Gold And Diamonds Ongallur	Nil		0.23
Hayaz Gold And Diamonds	Nil		Nil
Hera Gold And Diamonds LLP	Nil		4.68
Hira Gold & Diamonds Mankada	Nil		0.003
Illathur Jewellers	Nil		0.74
Irish Gold	Nil		14.87
Irshad Koduvally	Nil		0.05
Isha Gold & Diamond	Nil		0.60
Izra Gold	Nil		0.02
Janaki Jewellery	Nil		0.77
Jemma Gold And Diamond	Nil		3.14
K.H.Gold And Diamond	Nil		0.24
Kaippallil Jewellers	Nil		0.60
Kaniyadath Gold & Diamonds LLP Pallikkal	Nil		1.54
Kavitha Gold And Diamonds Thrissur	Nil		5.65
KGM Gold LLP	Nil		0.84
Khadeeja Manjeri	Nil		0.01
Kinathiyil Jewellery	Nil		2.68
Kohinoor Jewellery Areacode	Nil		1.47
Koikal Jewellers	Nil		0.13
Kunhimoidu	Nil		17.79
Kvm Gold & Silver	Nil		0.09
Landmark Gold & Diamonds Kanhangad Private Limited	Nil		3.67
Leos Angel Gold	Nil		1.89
Limra Gold	Nil		0.44
M A Son Jewellery	Nil		0.0002
Mahadeva Jewellery	Nil		0.85
Maharani Jewellers	Nil		0.25
Makkari Gold And Diamond LLP Ulliyeri	Nil		0.28
Makkari Gold And Precious LLP Naduvannur	Nil		1.97
Malabar Gold Pvt Ltd Kakkanchery	Nil		1.49
Mass Gold LLP	Nil		17.17
Meleppat Gold	Nil		1.13
Meralda Jewels Private Limited	Nil		1.47
Mihara Gold & Diamonds	Nil		0.78
Milan Gold And Diamonds LLP Alathiyur	Nil		0.24
Moozhayil Jewellery Pala	Nil		3.11
Mubarak Jewellery	Nil		109.55
Mudra Gold & Diamond	Nil		0.84
Mumthaz Jewellery	Nil		1.24
Musthafa	Nil		0.03
N S A Jewellery	Nil		0.01
N.S.Gold & Silver	Nil		0.70
Naseem Koduvally	Nil		0.02
Naseema Gold And Diamonds LLP	Nil		0.24
Nasr Koduvally	Nil		0.001
Nazco Gold Souk	Nil		0.08
Neha Jewelry Silver And Gold	Nil		0.51
Nilambur Royal Sky Gold LLP	Nil		4.34
Niqa Gold And Diamonds	Nil		0.75
Noona Abrama	Nil		4.40
Odangal Jewellery	Nil		0.24
Opal Jewels	Nil		0.21
Optimum Gold And Diamonds Private Limited	Nil		1.61
Oro Golds & Diamonds	Nil		1.04
Othaim Gold & Diamonds	Nil		0.0004
Panthuvila Jewellery Pallickal	Nil		0.02
Parihar Gold And Diamond LLP	Nil		0.05
Pavithra Jewellery	Nil		0.27
Pazheri Gold	Nil		1.59
Pochayil Jewellers	Nil		4.03
Ponnani Royal Sky Gold LLP	Nil		0.32
Ponnara Fashion Jewellers	Nil		0.11



NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

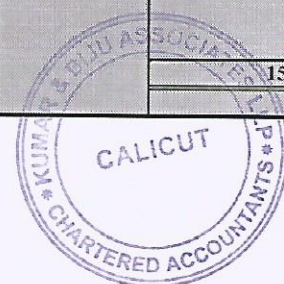
Particulars	₹		(In Lakhs)
	Figures as at the end of current reporting period		Figures as at the end of previous reporting period
Ponnara Fashion Jewellers Alinchuvadu	Nil		0.38
Poothanari Jewellery	Nil		0.45
Popular Gold And Diamonds LLP	Nil		2.10
Prakash Jewellery	Nil		0.52
Prem Fashion Jewellery	Nil		2.54
Prem Fashion Jewellery Paravur (Mc)	Nil		0.21
Qismah Gold And Diamonds	Nil		0.01
Rajadhani Gold And Diamonds Pvt Ltd Krpy (Mc)	Nil		1.18
Rajadhani Gold & Diamonds Tirur	Nil		0.25
Rajadhani Gold Koduvally	Nil		0.05
Rajadhanigold And Diamonds Pvt Ltd	Nil		2.05
Ramseena	Nil		0.65
Real Gold And Diamonds	Nil		0.88
Regal Jewellers LLP	Nil		7.38
Regalia Gold & Diamonds	Nil		2.56
Riyas Melappat	Nil		1.55
S R Gold	Nil		1.29
S R Gold Manufacturers And Wholesalers LLP	Nil		0.15
S R K Gold	Nil		0.70
Sadik Koduvally	Nil		0.003
Santhosh P	Nil		0.0003
Sen Gold & Diamond Kaniyapuram	Nil		5.25
Sharafu	Nil		0.59
Shobhika Gold & Diamonds	Nil		2.07
Siyana Gold Othukkungal	Nil		0.16
Smr Gold Works	Nil		0.24
Sona Palace	Nil		1.70
Sruthy P	Nil		0.17
Sumangali Gold And Diamonds	Nil		10.31
Sunnys Jewellery	Nil		0.08
Sweekar Jewellers	Nil		1.66
Taj Gold	Nil		0.81
Tajmahal Jewellery Permbra	Nil		0.001
Thalassery Lulu Gold Super Market Pvt Ltd	Nil		3.44
Thankam Jewellery Feroke	Nil		1.22
Tharakans Royal Jewellery	Nil		1.49
Thavakkal Gold Souk,Kolathur	Nil		2.01
Theertham Jewellers	Nil		8.87
Theyyampattil Jewellery Tirur	Nil		13.12
Thoufeeque Gold Park,Puzhakkatiri	Nil		6.22
Tn Navratna Thanga Maligai LLP Coimbatore	Nil		0.01
Uboru Gold And Diamonds Puthanathani	Nil		9.29
Vanitha Fashion Jewellery	Nil		0.75
Vijayakrishna Jewellers Punalur	Nil		0.57
Vinu Paul Alukkas Tradings	Nil		0.26
Vismaya Furniture	Nil		52.48
Vismaya Jewellers Othukkungal	Nil		0.22
Wings Gems And Jewels	Nil		0.15
Zahr Gold	Nil		23.69
Zara Gold And Diamonds	Nil		2.15
Zayan Gold And Diamonds Pvt Ltd	Nil		0.27
		1,307.88	1,458.39
NOTE NO 16			
CASH AND CASH EQUIVALENTS			
Balance with Banks :			
ICICI Bank 0374		4.70	12.35
Cash in hand		17.12	4.94
		21.82	17.30



NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

(In Lakhs)

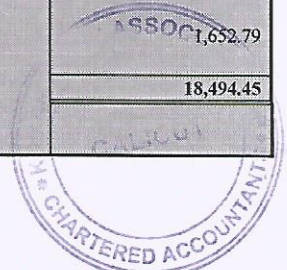
Particulars	₹		Figures as at the end of previous reporting period
	Figures as at the end of current reporting period		
NOTE NO 17			
<u>SHORT TERM LOANS AND ADVANCES</u>			
Advance for Exhibition	1.35		Nil
Advance for current account - Axis Bank	2.50		Nil
Salary Advance	10.92		Nil
Advance For Trademark Registration	Nil		0.23
Wages Advance	Nil		0.72
<u>Advance To Creditors</u>			
Shriji Tools	0.67		0.67
Mtech Jewel Equipment	1.00		1.00
Smart Enterprises	2.50		2.50
Gold & Silver Manufacturing Jewels	9.00		Nil
Greytip Software Private Limited	Nil		0.13
BN Trading Company Ernakulam	Nil		0.001
Megatech Electronic Sevice	Nil		0.05
Ecom Express Private Limited	Nil		0.25
ANS Cargo	Nil		0.08
DSV Prime Power Ventures Private Limited	Nil		0.40
Group Offset	Nil		0.66
Malappuram Fire Extinguisher Centre	Nil		0.07
Millenia Technologies (I) Private Limited	Nil		0.05
Tirur Bullions Trading Center	Nil		0.01
Western Enterprises Mumbai	Nil		0.05
	27.94		6.86
NOTE NO 18			
<u>OTHER CURRENT ASSETS</u>			
CGST Input	26.13		31.76
SGST Input	26.13		31.76
Unclaimed CGST	0.06		Nil
Unclaimed SGST	0.06		Nil
IGST on Export Receivable	10.13		Nil
TCS Receivable	10.33		7.05
TDS Receivable	9.25		10.54
Advance tax - Income tax	30.00		27.00
Auditeo Consultants	0.09		Nil
Fayis (App Developer)	0.04		Nil
K. P. Satheesan	8.01		Nil
Noviindus Technologies LLP	0.02		Nil
Orbiz Automotivez	0.30		Nil
Greytip Software Private Limited	0.13		Nil
Company Listing Charges	7.47		Nil
FD on ICICI (Export) 268113001376	25.69		24.23
FD on ICICI (Export) 268113001392	8.56		8.06
FD on ICICI (Export) 268113001403	17.10		16.10
FD on ICICI (Export) 268113001523	30.48		Nil
FD on ICICI (Export) 268113001555	10.24		Nil
FD on ICICI (Export) 268113001567	10.23		Nil
FD on ICICI (Export) 268113001572	10.23		Nil
FD on ICICI (Export) 268113001577	32.77		Nil
FD on ICICI (Export) 268113001592	10.89		Nil
	284.36		156.51



NOTES TO ACCOUNTS FORMING PART OF STATEMENT OF PROFIT AND LOSS AS AT 31ST MARCH, 2024

(In Lakhs)

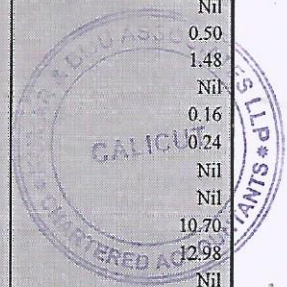
Particulars	₹		₹	
		Figures as at the end of current reporting period		Figures as at the end of previous reporting period
NOTE NO: 19				
REVENUE FROM OPERATIONS				
Job Work Charge (Within State)		6.78		7.32
Sales GST (Interstate)		235.41		166.84
Sales GST (Intrastate)		15,634.30		19,120.35
Stone Charge (Within state)		11.28		21.38
Value Addition		21.14		94.77
Repair Sales (Within State)		0.03		0.10
Value Addition (interstate)		1.23		2.95
Hallmarking Charge		2.01		4.33
Export Sales (Taxable)		337.80		Nil
Export Sales (Lut)		8,288.40		Nil
Export Invoice Fixation Income		50.53		Nil
Stone Charge (Interstate)		0.02		Nil
Design Charges(Sales)		0.08		Nil
Hallmarking Charges(Interstate)		Nil		0.09
		24,588.99		19,418.14
NOTE NO: 20				
OTHER INCOME				
Discount received		0.02		0.26
Income Tax Refund		0.06		Nil
Miscellaneous Income		4.00		Nil
Interest on FD		9.41		0.44
Forex Gain		80.77		Nil
Courier Charges Received		3.09		0.002
Scrap sale		Nil		5.93
		97.34		6.64
NOTE NO: 21				
COST OF MATERIALS CONSUMED				
Opening Stock of Raw Materials		1,652.79		17.50
Add: Purchase				
Gold (Within State)	14,030.16		19,453.77	
Gold (Inter State)	1,069.01		617.80	
Purchase Gold For Export (Interstate)	8,320.46		Nil	
Add: Consumable Purchase				
Consumables	0.31		0.26	
Consumables (Interstate 12%)	2.46		2.53	
Consumables (Interstate 18%)	38.19		45.83	
Consumables (Interstate 5%)	0.32		0.48	
Consumables (Intrastate 18%)	21.12		8.87	
Consumables (Intrastate 5%)	0.03		0.01	
Consumables (Intrastate 12%)	4.51		0.18	
Consumables (Intrastate 28%)	Nil		0.001	
Resin	3.00		Nil	
Less: Purchase Return	Nil	23,489.56	Nil	20,129.73
Less: Closing Stock of Raw material		1,685.53		1,652.79
		23,456.82		18,494.45



NOTES TO ACCOUNTS FORMING PART OF STATEMENT OF PROFIT AND LOSS AS AT 31ST MARCH, 2024

(In Lakhs)

Particulars	₹	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
NOTE NO: 22		
<u>EMPLOYEE BENEFITS EXPENSE</u>		
Salary	135.14	103.98
Director's Salary :		
Ashraf	42.00	42.00
Kunhimohamed	24.00	24.00
Wages	181.34	175.60
EPF-employer's contribution	1.75	2.37
ESI-employer's contribution	3.59	3.83
Staff Tour Expense	1.95	2.85
Travelling allowance	4.76	1.53
Uniform Expense	0.97	0.22
Food and refreshment Expenses	32.69	19.46
Employees accomodation Expenses	2.26	Nil
Gratuity	19.04	Nil
Employees Health Insurance	Nil	1.71
Staff Welfare Expenses	Nil	0.52
	449.49	378.08
NOTE NO: 23		
<u>FINANCE COSTS</u>		
Interest on Poonawala Loan	0.19	0.55
ICICI OD Interest	68.86	33.74
Interest on Bank Of India	5.95	5.71
Interest on Term Loan(ICICI)	8.52	1.03
Interest On ICICI Eco Loan	0.17	Nil
Interest on Kotak Bank Loan	Nil	0.22
	83.69	41.24
NOTE NO: 24		
<u>OTHER EXPENSES</u>		
<u>Direct Expenses</u>		
Cz Stone Igst 0.25%	8.33	9.97
Cz Stone (With In State) 0.25%	10.32	3.04
Refining Charges	10.75	7.83
Hallmarking Expense	7.88	13.22
Stone Charges	5.95	0.79
Testing Charges	3.37	2.05
Designing Charges	7.12	2.10
Gold Valuation & Appraisal	1.36	Nil
Jewellery Articles	0.70	Nil
Certification charges	Nil	0.01
Discount Allowed	Nil	0.01
Contract Charges	Nil	38.22
<u>Indirect Expenses</u>		
Advertisement Expenses	0.20	7.04
Audit Fee	2.75	1.10
Axis bank GML Processing Charges	1.25	Nil
Bank Charges	0.34	0.50
Bank Penal Interest	2.66	1.48
Cleaning Expenses	0.91	Nil
Commission	0.19	0.16
Consultancy Charges	1.72	0.24
Currency Conversion Charges	2.20	Nil
Clearing & Forwarding Charges	4.11	Nil
Courier Charges	31.58	10.70
Electricity Charges	16.73	12.98
Gardening Expenses	0.29	Nil
Gift	0.18	0.61
GJEPC Membership Renewal Fee	0.07	Nil



NOTES TO ACCOUNTS FORMING PART OF STATEMENT OF PROFIT AND LOSS AS AT 31ST MARCH, 2024

(In Lakhs)

Particulars	₹	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
GST Expenses	7.43	0.15
GST Late Fee	0.04	0.001
ICICI GML Interest	63.18	36.02
ICICI Loan Processing Fee	5.73	10.67
Income Tax Paid FY 2021-22	0.13	Nil
Income Tax Paid FY 2022-23	0.20	Nil
Interest on TDS	0.47	0.95
Internet charges	0.50	0.54
Land Lease Rent	0.43	0.43
Land Tax	0.003	0.003
LEI Registration Fee	0.05	0.04
Miscellaneous expenses	0.05	0.34
News Paper and Periodicals	0.01	0.73
Printing & Stationery	1.16	1.20
Professional Charges	1.75	Nil
Regularisation Charge (ICICI)	3.14	Nil
Rent	0.37	4.15
Repairs & Maintenance	5.40	1.17
ROC Fee	0.80	0.74
Sales Commission	6.78	1.13
Service Charges	0.13	0.13
Software Maintenance charges	7.30	4.02
Stock Insurance Premium	2.11	1.16
Telephone Charges	2.28	1.44
Trademark Expenses	0.23	Nil
Transportation Expenses	1.20	0.25
Travelling Expenses	0.96	4.62
Vehicle Insurance	0.98	Nil
Water Charges	1.56	1.58
Legal Charges	Nil	0.45
Office Rent-Calicut	Nil	1.44
C Form charges	Nil	0.50
DGFT Tariff Rate Quota Application Fee	Nil	1.00
Donation	Nil	0.08
Exhibition Charges	Nil	3.86
Fuel expenses	Nil	2.62
Interest on TCS	Nil	0.0001
Interest on TDS Default	Nil	0.003
Loan Validation Charges	Nil	0.07
Membership Fee	Nil	0.25
PDD Non Compliance Charges	Nil	0.52
PF Damage Interest	Nil	0.02
Property Insurance	Nil	0.24
Stock Audit Charges	Nil	0.15
	235.31	194.70
NOTE NO 25		
TAX EXPENSES		
Current Tax	114.19	83.02
Deferred Tax	3.59	3.99
	117.78	87.02



RATIO ANALYSIS

Sl No	Particulars	Current year	Previous Year	Reason for Change
1	Current Ratio	1.41	1.19	Loans amounting to ₹1.36 Cr from external parties have been converted into capital, with shares being issued to the respective lenders. Additionally, loans from directors totaling ₹2.06 Cr have been settled. Furthermore, the fixed deposit (FD) against ICICI Export Purchase increased by ₹1.07 driven by the export turnover surpassing ₹80 crore.
2	Debt Equity Ratio	2.14	4.10	A total of ₹1.6 crore was raised through a rights issue and a fresh issue of shares, along with a ₹3 crore profit from the current year. This resulted in an overall equity increase of ₹4.6 crore. Additionally, loans of ₹1.36 crore from external parties were converted into capital, with shares being issued to the lenders. Loans from directors amounting to ₹2.06 crore were also settled. These actions, along with other adjustments, reduced liabilities by ₹3.9 crore, bringing the debt-to-equity ratio down to 2.14.
3	Debt Service Coverage Ratio	5.00	6.16	Loans totaling ₹1.36 crore from external parties were converted into capital, with shares being issued to the lenders. Additionally, loans from directors amounting to ₹2.06 crore were settled, and other adjustments resulted in a ₹3.9 crore reduction in liabilities. Furthermore, an increase in net profit by ₹1 crore contributed to the change in the Debt Service Coverage Ratio .
4	Return on Equity	0.26	0.29	The change is the combined result of a ₹1.6 crore increase in capital and a ₹1 crore increase in profit.
5	Inventory Turnover ratio	14.73	23.25	Despite a ₹50 crore surge in turnover, we have not increased our inventory value. Instead, we are working to optimize inventory levels to the minimum possible, resulting in a significant reduction in the inventory turnover ratio.
6	Trade Receivables Turnover Ratio	17.78	13.36	Due to the ₹50 crore increase in turnover
7	Trade Payables Turnover Ratio	15.48	22.09	Due to the ₹50 crore increase in turnover
8	Net Capital Turnover ratio	25.45	36.44	Due to the ₹50 crore increase in turnover
9	Net profit ratio	0.01	0.01	No significant change
10	Return on Capital employed	0.38	0.38	No significant change

NOTE NO: 12

PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(In Lakhs)

PARTICULARS	GROSS BLOCK		ACCUMULATED DEPRECIATION			NET BLOCK		
	Balance as at 1/4/2023	Additions/(Deletions)	Balance as at 31/03/2024	Balance as at 1/4/2023	Depreciation for the year	Balance as at 31/03/2024	Balance as at 1/4/2023	Balance as at 31/03/2024
(i) Property, Plant and Equipment								
Building	26.26	97.61	123.87	1.66	2.09	3.75	24.59	120.12
Furniture & Fittings	9.26	7.11	16.37	1.64	1.21	2.84	7.62	13.52
Computer	15.35	0.53	15.88	7.27	4.60	11.86	8.08	4.01
Electrical Fittings	4.71	5.96	10.67	1.50	0.86	2.36	3.21	8.30
Camera and Equipment	5.11	-	5.11	0.27	0.33	0.59	4.84	4.52
CCTV	3.98	4.79	8.77	0.56	0.41	0.97	3.42	7.80
Water Tank & Fittings	0.39	-	0.39	0.10	0.03	0.12	0.30	0.27
Weighing Machine	2.22	0.26	2.48	0.26	0.15	0.41	1.96	2.07
Airconditioner	4.53	1.48	6.01	0.85	0.36	1.20	3.69	4.81
Welding machine	5.50	0.21	5.71	0.86	0.37	1.23	4.64	4.48
Generator	7.34	-	7.34	1.12	0.49	1.61	6.22	5.73
Tools and machinery	97.91	7.74	105.65	6.00	6.78	12.78	91.91	92.87
Printer	0.42	4.27	4.69	0.14	1.01	1.15	0.27	3.54
Mobile Phone	1.95	-	1.95	0.19	0.42	0.60	1.77	1.35
Motor Vehicle	90.09	4.01	94.09	10.09	11.01	21.10	80.00	73.00
Sign Board	-	0.91	0.91	-	0.04	0.04	-	0.87
Inverter	-	0.58	0.58	-	0.09	0.09	-	0.49
	275.02	135.45	410.47	32.50	30.23	62.72	242.52	347.75
(ii) Intangible Assets								
Software	12.22	0.55	12.77	0.68	1.26	1.94	11.54	10.83
	12.22	0.55	12.77	0.68	1.26	1.94	11.54	10.83
(iii) Capital Work in Progress								
Building Work in Progress	59.66	(59.66)	-	-	-	-	59.66	-
	59.66	(59.66)	-	-	-	-	59.66	-
TOTAL	346.90	76.34	423.24	33.18	31.48	64.66	313.73	358.58
PROPERTY, PLANT AND EQUIPMENT (Figures as at the end of Previous Reporting Period) :-	91.65	183.37	275.02	9.48	23.02	32.50	82.17	242.52
INTANGIBLE ASSETS (Figures as at the end of Previous Reporting Period) :-	2.72	9.50	12.22	0.06	0.62	0.68	2.66	11.94
CAPITAL WORK IN PROGRESS (Figures as at the end of Previous Reporting Period) :-	-	59.66	59.66	-	-	-	-	59.66
TOTAL	94.37	252.54	346.90	9.54	23.63	33.18	84.82	313.73

TRADE PAYABLES AGEING SCHEDULE

(In Lakhs)

Sl No	Particulars	TRADE PAYABLES AGEING SCHEDULE				Total
		Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)	MSME	9.32				9.32
(ii)	Others	1,490.18				1,490.18
(iii)	Disputed dues- MSME					
(iv)	Disputed dues- Others					

TRADE RECEIVABLES AGEING SCHEDULE

(In Lakhs)

Sl No	Particulars	TRADE RECEIVABLES AGEING SCHEDULE					Total
		Outstanding for following periods from due date of payment					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i)	Undisputed Trade receivables - considered good	1,132.53	9.93	165.42			1,307.88
(ii)	Undisputed Trade receivables - considered doubtful						
(iii)	Disputed Trade receivables - considered good						
(iv)	Disputed Trade receivables - considered doubtful						