

(In Lakhs)

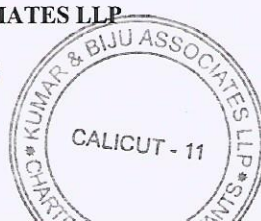
		₹	₹
	Particulars	Note No.	Figures as at the End of Current Reporting Period
	1	2	3
			Figures as at the End of Previous Reporting Period
			4
I	EQUITY AND LIABILITIES		
(1)	Share Holders' Funds		
	a. Share Capital	2	284.32
	b. Reserves and Surplus	3	225.28
	c. Money received against share warrants		Nil
(2)	Share application money pending allotment		Nil
(3)	Non-Current Liabilities		
	a. Long-term Borrowings		Nil
	b. Deferred Tax Liabilities (Net)	4	2.63
	c. Other Long term liabilities		Nil
	d. Long term provisions		Nil
(4)	Current Liabilities		
	a. Short Term Borrowings	5	660.61
	b. Trade Payables	6	
	(A) total outstanding dues of micro enterprises and small enterprises		287.34
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		Nil
	c. Other Current Liabilities	7	141.54
	d. Short-term Provisions	8	52.43
	TOTAL		1,654.15
			1,010.45
II	ASSETS		
(1)	Non-Current Assets		
	a. Property, Plant and Equipment and Intangible assets	9	
	(i) Property, Plant and Equipment		82.16
	(ii) Intangible Assets		2.66
	(iii) Capital work-in-progress		25.64
	(iv) Intangible assets under development		
	b. Non Current Investment		Nil
	c. Deferred Tax Assets (Net)		Nil
	d. Long-term loans and advances		Nil
	e. Other Non-current Assets	10	39.58
(2)	Current Assets		
	a. Current Investment		Nil
	b. Inventories	11	17.50
	c. Trade Receivables	12	1,447.50
	d. Cash and Cash Equivalents	13	10.86
	e. Short-term Loans and Advances	14	9.29
	f. Other Current Assets	15	44.60
	TOTAL		1,654.15
			1,010.45

The accompanying notes are an integral part of the financial statements
Vide our report of even date attached

For KUMAR & BIJU ASSOCIATES LLP

Chartered Accountants
Firm Reg. No.006113S

M Narayana Kumar FCA
Designated Partner
Membership No. 200552



For and on behalf of the Board of Directors

Ashraf P
(Managing Director)
(DIN : 08094239)

Kunhimohamed P
(Director)
(DIN : 08094240)

AJC JEWEL MANUFACTURERS PRIVATE LIMITED

4/481-A,PERINKADAKKADHOUSE ,PUTHANPPARAMBA IRINGALLOOR PO,VENGARA MALAPPURAM 676304

CIN No : U93090KL2018PTC052621

Statement of Profit and Loss for the Year Ended 31st March, 2022

(In Lakhs)

			₹	₹
	Particulars	Note No.	Figures for the Current Reporting Period	Figures for the Previous Reporting Period
I	Revenue from Operations	16	12,739.10	6,778.06
II	Other Income	17	0.57	Nil
III	Total Income (I+II)		12,739.67	6,778.06
IV	Expenses:			
	Cost of Materials Consumed	18	12,257.06	6,457.26
	Purchase of Stock in Trade		Nil	Nil
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade		Nil	Nil
	Employee Benefits Expense	19	175.71	133.56
	Finance Costs	20	30.66	Nil
	Depreciation and Amortization Expense	9	6.60	2.26
	Other Expenses	21	89.14	60.48
	Total Expenses		12,559.17	6,653.56
V	Profit Before Exceptional and Extraordinary Items and Tax (III-IV)		180.50	124.50
VI	Exceptional Items		Nil	Nil
VII	Profit Before Extraordinary Items and Tax (V-VI)		180.50	124.50
VIII	Extraordinary Items		Nil	Nil
IX	Profit Before Tax (VII-VIII)		180.50	124.50
X	Tax Expense	22		
	(1) Current Tax		52.43	36.86
	(2) Deferred Tax		1.45	1.05
XI	Profit/(Loss) for the Period from continuing operations (IX-X)		126.62	86.59
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax Expense of discontinuing operations		-	-
XIV	Profit/(Loss) from discontinuing operations after tax (XII-XIII)		-	-
XV	Profit/Loss for the period (XI+XIV)		126.62	86.59
XVI	Earnings per equity share			
	(1) Basic		44.53	30.45
	(2) Diluted		NIL	NIL

*The accompanying notes are an integral part of the financial statements
Vide our report of even date attached*

For KUMAR & BIJU ASSOCIATES LLP

Chartered Accountants

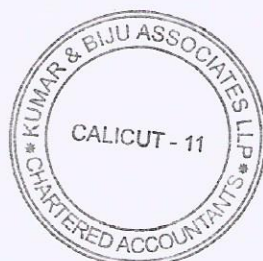
Firm Reg. No.0061135



M Narayana Kumar FCA

Designated Partner

Membership No. 200552



For and on behalf of the Board of Directors

Ashraf P
(Managing Director)
(DIN : 08094239)

Kunhimohamed P
(Director)
(DIN : 08094240)

Calicut
31-08-2022

Malappuram
31-08-2022

**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS
AS AT 31ST MARCH, 2022**

NOTE NO:1

CORPORATE INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

A CORPORATE INFORMATION

AJC Jewel Manufacturers Private Limited is a private limited company incorporated on the 23rd of March, 2018. The company is domiciled in India and has its registered office at Malappuram-676304-. The company is engaged in the business of Manufacturing of Jewellery Articles

B SIGNIFICANT ACCOUNTING POLICIES

i Basis Of Preparation Of Financial Statements

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India under the historical cost convention on the accrual basis of accounting. The financial statements comply with the Accounting Standards (AS), other pronouncements of the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 2013, to the extent applicable.

ii Functional And Presentation Currency

These financial statements are presented in Indian Rupees (₹) which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates.

Rounding of amounts

All amounts disclosed in the financial statements which also include the accompanying notes have been rounded off to the nearest lakhs as per the requirement of Schedule III to the Companies Act 2013, unless otherwise stated.

iii Use Of Estimates And Judgments

The preparation of the company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future period, if the revision affects current and future period. Revisions in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

iv Property, Plant And Equipment And Intangible Assets

Property, plant and equipment are stated at cost net of recoverable taxes and include amounts added on revaluation, less accumulated depreciation and impairment losses, if any. All costs, including financing cost upto the date of commissioning and attributable to the property, plant and equipment are capitalized. The useful lives and residual values of property, plant and equipment are determined by the management at the time the same is acquired and reviewed periodically, including at each financial year end.

Intangible Assets are stated at cost of acquisition less accumulated amortization.

v Method Of Depreciation

Depreciation on Property , Plant and Equipment is provided in the manner prescribed in Schedule II to the Companies Act 2013 using Straight Line Method (SLM) .

vi Valuation Of Inventory

Raw materials are valued at lower of Cost or Net Realisable Value. Cost includes purchase price, other costs incurred in bringing the inventories to their present location and condition, and taxes for which credit is not available.

vii Revenue Recognition

Revenue from sale of goods is recognized when the seller has transferred the ownership of goods or all significant risks and rewards of ownership to the buyer, seller does not retain any significant control of ownership of the goods transferred and there is no significant uncertainty regarding collection of the consideration.

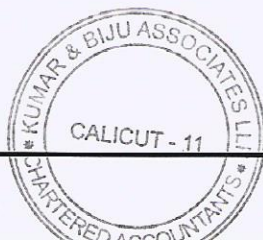
Revenue from services is generally recognized as the service is performed and there is no significant uncertainty regarding collection of the income. The performance of service is measure using either completed service contract method or proportionate completion method, which ever relate to the work accomplished.

viii Taxes On Income

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

ix Lease Rent premium

Lease rent advance to Infrastructure Kerala Limited shown in Other Non Current Assets is being amortised over the lease period



(In Lakhs)
₹

Particulars	₹		(In Lakhs) ₹	
	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
NOTE NO 2 SHARE CAPITAL				
Authorized Share capital:- (4,50,000 equity shares of ₹100/- each)	450.00		450.00	
	450.00		450.00	
Issued, subscribed and fully paid up share capital:- (284322 equity shares of ₹ 100/- each)	284.32		284.32	
Total Issued, Subscribed and Fully paid up share capital	284.32		284.32	

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31.03.2022		As at 31.03.2021	
	Number of shares	₹	Number of shares	₹
Shares at the beginning of the period	2.84	284.32	2.84	284.32
Add: Shares issued during the year	Nil	Nil	Nil	Nil
Shares outstanding at the end of the year	2.84	284.32	2.84	284.32

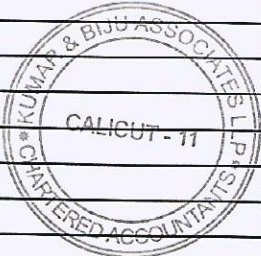
The Company has only one class of shares referred to as equity shares having a par value of ₹ 100/-.
Each holder of equity shares is entitled to one vote per share
The company has not issued any shares for consideration other than cash.

Details of shareholders holding more than 5% shares in the company

Name of the shareholder	As at 31.03.2022		As at 31.03.2021	
	Number of shares	% held	Number of shares	% held
Kunhimohamed	0.51	17.76	50,500.00	17.76

Details of shareholding of promoters

Shares held by promoters at the end of the year			% of change during the year
Promoter's Name	No. of shares	% of total shares	
Ashraf P	0.01	0.18	Nil
Kunhimohamed Perinkadakkat	0.51	17.76	Nil
Kader Kutty	0.04	1.24	Nil
Jaseela Thasneem	0.06	2.02	Nil
Saifunneesa	0.09	3.06	Nil
Abdu Samad	0.03	1.04	Nil
Najiya Thoiba	0.09	3.10	Nil
Asya	0.07	2.62	Nil
Haseena	0.08	2.68	Nil
Fathima Jasna K.K	0.08	2.65	Nil



(In Lakhs)

₹

₹

Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Sameema	0.07	2.58	Nil
Moossakutty	0.05	1.67	Nil
Sharaf Ali	0.03	1.09	Nil
Sakeena	0.06	1.96	Nil
Mohammed	0.03	1.04	Nil
Ruseena	0.08	2.83	Nil
Sahida	0.07	2.49	Nil
Muhammed Safwan K.T	0.03	1.05	Nil
Aboobacker	0.03	1.06	Nil
Muhammad Ali	0.03	0.95	Nil
Arafath	0.08	2.92	Nil
Abdul Basith Pari	0.02	0.86	Nil
Mohammed Ellias	0.08	2.95	Nil
Jamsheer	0.07	2.38	Nil
Abdul Rasik	0.08	2.81	Nil
Sabiya	0.11	3.77	Nil
Safa Beevi Kadalayi	0.09	3.32	Nil
Sainaba	0.06	2.28	Nil
Mohamed Shafi P.K	0.06	2.12	Nil
Shajahan	0.03	1.00	Nil
Soumya	0.08	2.69	Nil
Thaha	0.06	2.23	Nil
Thulasi Gopal	0.07	2.51	Nil
Nihala Puthukudi	0.08	2.77	Nil
Abdul Gafoor Puthumannil	0.10	3.52	Nil
Abdul Nazer Nambidi Parambath	0.05	1.76	Nil
Abdul Basheer	0.05	1.76	Nil
Abdul Muneer Thacharakkal	0.05	1.76	Nil
Sainul Abideen	0.05	1.76	Nil
Sulaiman Tilayil	0.05	1.76	Nil
Total	2.84	100.00	NIL

NOTE NO 3

RESERVES & SURPLUS

Surplus Upto Previous Reporting period

Add: Current Year's Profit/(Loss)

98.66

126.62

12.30

86.36

225.28

98.66

NOTE NO 4

DEFERRED TAX LIABILITY (NET)

Deferred tax liabilities on :

Depreciation

2.63

1.18



Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
NOTE NO 5		
<u>SHORT TERM BORROWINGS</u>		
<u>Secured</u>		
Overdraft		
ICICI Bank 0374	332.59	Nil
<u>Unsecured</u>		
Loans and advances from related parties		
From directors		
Ashraf Loan	162.49	207.53
Kunhimohamed	15.80	15.80
From Others		
Poonawalla Fincorp Limited-018	3.15	3.76
Poonawalla Fincorp Limited-0211	3.10	11.48
Kotak Mahindra Loan	3.64	Nil
Abida C	7.05	Nil
Fassela C	7.05	Nil
Kunheddu	8.00	Nil
Mohamed Naseer	8.00	Nil
Moideenkutty	10.00	Nil
Muhammed P	7.83	Nil
Sabira	7.05	Nil
Saidalavi Pulakadavath	8.00	Nil
Sulaikha	16.44	Nil
Thasleena	4.00	Nil
Sumayya Beegum	10.00	Nil
Abdul Haseeb PK	11.07	Nil
Alfiya K	8.32	Nil
Fathwimuthal Husna	6.19	Nil
Mashura Sherin Elambulasserri	10.43	Nil
Eizwana Parveen KP	6.91	Nil
Shaharbanu Melayil	3.52	Nil
	660.61	238.56
NOTE NO 6		
<u>TRADE PAYABLES</u>		
(A) Total outstanding dues of micro enterprises and small enterprises		
Bsnl	Nil	0.83
Darshan Jewel Tools Private Limited	1.53	0.37
Vismaya Gold	103.11	178.94
Gallant Security Group	Nil	0.33
Global Services	Nil	0.06
Inkel Limited	Nil	0.07
Mm Tech Solutions	Nil	0.29
Mrk Factory Outlet	Nil	1.33
Navbharat Carbon Company	5.13	1.19

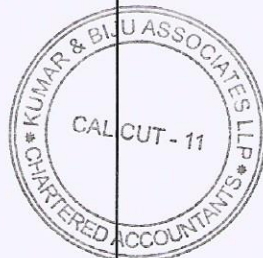


(In Lakhs)

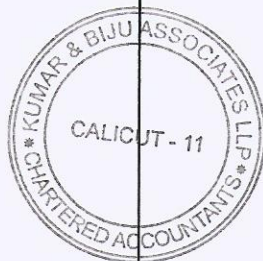
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₹

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Weenus Enterprices	Nil	0.00
Gem Pluss	2.63	Nil
Jasmin	12.21	Nil
Sadguru Gold	0.16	Nil
Shareef Haji	0.52	Nil
Subash	2.08	Nil
Abdul Kareem Vga	2.00	Nil
Afsal P	1.00	Nil
Aslam Vp Cherur	6.00	Nil
Avarankutty	0.45	Nil
Fazil Razak Unniyalukkal	2.25	Nil
Ilyas Kuzhipuram	5.65	Nil
Kv Gopalakrishnan	4.00	Nil
Mahesh Karat Vellat	2.02	Nil
Mammu Kozhichena	5.00	Nil
Mk Abdulla	0.50	Nil
Mk Ali	0.45	Nil
Moideen Tp	1.00	Nil
Muhamed Ilyas	23.00	Nil
Muhammed Ali Cp Iringallur	1.78	Nil
Muhammed Komban	1.25	Nil
Nisar Kt Anchuparamb	2.23	Nil
Rasheed Ali Pk Thonikadav	2.44	Nil
Ruseena Karumannil	2.39	Nil
Sabith Othukkungal	1.90	Nil
Sainaba Pk	2.37	Nil
Sameer Chalikunnan	0.99	Nil
Shafi P	1.25	Nil
Shamsu Kalakkadan	0.88	Nil
Sharafali Paramban	2.16	Nil
Shareef Perinkadakkad	0.63	Nil
Subash Ks (Vismaya)	1.00	Nil
Vismaya Emi	2.40	Nil
Vismaya Jewellery Vengara	41.09	Nil
Abdul Gafoor	10.00	Nil
Abdul Rasik	31.91	Nil
Advance From Debtors		
Shijas Pa	Nil	0.21
Pereppadans Gold Park	Nil	0.01
Dhananjayan Sugumaran	Nil	0.25
Abdul Haseeb PK	Nil	11.07
Alfiya K	Nil	8.32
Fathwimuthal Husna	Nil	6.19
Mashura Sherin Elambulasseri	Nil	10.43
Eizwana Parveen KP	Nil	6.91
Shaharbanu Melayil	Nil	3.52
Sumayya Beegum	Nil	10.00
	287.34	240.33



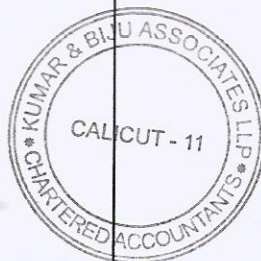
Particulars	₹		₹	
		Figures as at the end of current reporting period		Figures as at the end of previous reporting period
NOTE NO 7				
<u>OTHER CURRENT LIABILITIES</u>				
Audit Fee Payable		0.85		0.85
Interest On TCS Payable		Nil		0.03
Interest On TDS Payable		0.03		0.01
Kerala Flood Cess		Nil		0.29
Output CGST		16.93		40.08
Output IGST		Nil		0.30
Output SGST		16.93		40.08
TCS Payable		Nil		0.88
ESI Payable		0.38		0.42
EPF Payable		0.29		0.43
Fuel Expense Payable		Nil		0.15
CGST Reversal		Nil		0.07
SGST Reversal		Nil		0.07
Stationery Expenses Payable		Nil		0.08
TDS Payable		5.62		0.32
Travel Allowance Payable		Nil		0.47
Gst on Reverse Charge Payable		Nil		0.17
Salary Payable		5.70		6.51
Directors Salary Payable		29.72		13.71
Wages Payable		6.89		5.60
Income Tax payable		Nil		36.86
Income Tax payable FY 2020-21		0.01		Nil
Fiberzone Communications Private Limited		0.01		Nil
TDS Late Fee payable		0.01		Nil
<u>Advance From Debtors</u>				
Dhananjayan Sugumaran		0.25		Nil
Ferrah Gold & Diamond		0.01		Nil
Jafar Ali		0.10		Nil
Abharana Mahal Gold And Diamonds Haripad		5.78		Nil
Arabian Fashion Jewellery Pothencode		0.00		Nil
Surmi Pathanamthitta		0.03		Nil
Ashiq P		0.58		Nil
Dheema Gold & Diamonds Llp		2.38		Nil
Excel Gold		3.23		Nil
G Venkata Karthik		0.02		Nil
Jaisal Jewellery		0.00		Nil
Jewelima Diamonds Private Limited		29.44		Nil
Musthafa Othukungal		0.53		Nil
Real Gold		0.00		Nil
Riyas		4.16		Nil
Yasir Pc		0.15		Nil
Mass Gold LLP		11.49		Nil
		141.54		147.40
NOTE NO 8				
<u>SHORT TERM PROVISIONS</u>				
Provision for Income Tax		52.43		Nil
		52.43		NIL



Particulars	₹		₹	
	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	(In Lakhs)
NOTE NO 10				
<u>OTHER NON CURRENT ASSETS</u>				
Land Lease advance	36.61		37.03	
Kollam Room Advance	2.00		Nil	
Calicut Office Advance	0.97		Nil	
	39.58		37.03	
NOTE NO 11				
<u>INVENTORIES</u>				
Closing Stock of Raw material	17.50		688.22	
	17.50		688.22	
NOTE NO 12				
<u>TRADE RECEIVABLES</u>				
Alukkas Jewellery Kannur	0.74		0.66	
Alukkas Jewellery Kozhikode	0.36		0.15	
Apollo De Valeur Private Limited	1.09		0.47	
Apollo Gold Pvt Ltd Tirur	0.00		0.17	
Arabian Fashion Jewellery Attingal	1.23		3.40	
Asian Gold And Diamonds Edappal	12.09		0.41	
Chungath Gold Plaza Kollam	32.35		6.24	
Calicut Lulu Gold Pvt Ltd	0.53		0.24	
Chungath Jewellery Karunagapally	5.83		19.27	
Hera Gold And Diamonds Llp	55.00		3.05	
Kavitha Gold And Diamonds	6.06		1.68	
Kottakkal Hayra Gold Llp	1.84		0.05	
Malabar Gold Pvt Ltd	14.23		0.34	
Mass Gold Llp	Nil		0.28	
Meralda Jewels Private Limited	0.37		0.68	
New Sahara Gold And Diamonds	2.11		2.03	
Niqa Gold And Diamonds	1.01		0.20	
Noona Abrama	4.40		4.40	
Perinthalmanna Royal Sky Gold Llp	5.22		1.52	
Prem Fashion Jewellery	0.41		0.21	
Rajadhanigold And Diamonds Pvt Ltd	0.25		1.14	
Safa Gold And Diamonds Llp	6.90		0.35	
Sumangali Gold And Diamonds	1.42		0.05	
Travancore Jewels Private Limited	17.86		0.24	
Zyna Gold & Diamond	7.02		0.01	
Aiswarya Gold, Kalpetta	0.26		Nil	
Aiza Gold	0.21		Nil	
Al-Fardan Jewellers Kakkattil	0.00		Nil	
Al Fardan Jewellers Kallachi	5.93		Nil	
Al Fardan Jewellers Koduvally	0.59		Nil	
Alsiraj Jewellers,Nandi Bazar	0.17		Nil	
Al Vailankara Jewellery	1.06		Nil	



Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Amana Gold Works Kammath Lane	11.71	Nil
Anupama Jewellery	0.73	Nil
Awwamass Gold	1.08	Nil
Cg Calicut Gold Llp	1.74	Nil
Dubai Gold	1.57	Nil
Elite Gold & Diamond	0.79	Nil
Essess Gold And Diamonds Koduvally	10.67	Nil
Fellah Gold And Diamonds Llp	0.43	Nil
Goldpark Perumanna	0.55	Nil
Gulf Gold Souk	7.58	Nil
Illathur Jewellers	0.27	Nil
Immarathayil Fashion Jewellers Edachery	0.27	Nil
Janaki Jewellery	1.06	Nil
Kallarackals Gold Park	0.40	Nil
Kvm Gold & Silver	0.32	Nil
Liyora Gold And Diamonds	3.84	Nil
Makkari Gold And Precious Llp Naduvannur	0.70	Nil
Meleppat Gold	1.00	Nil
Meleppatt Gold & Diamond Parambil Bazar	1.01	Nil
Monarch Gold	0.49	Nil
Ms Gold	0.21	Nil
Ns Gold	7.17	Nil
Odangal Jewellery	1.22	Nil
Oro Golds & Diamonds	1.66	Nil
Parihar Gold And Diamond Llp	0.86	Nil
Ponnara Fashion Jewellers Alinchuvadu	1.43	Nil
Prakash Jewellery	0.32	Nil
Qismah Gold And Diamonds	0.46	Nil
Rajadhani Gold Koduvally	0.05	Nil
Sahara Gold And Diamonds Mathottam	0.10	Nil
Shazana Gold And Diamond	1.98	Nil
Shobhika Gold & Diamonds (Sgd)	1.07	Nil
Sparklz Gold Koduvally	0.60	Nil
Sreeram Jewellery	0.63	Nil
Stone Paris	0.61	Nil
Sweekar Jewellers	0.34	Nil
Taj Gold	0.08	Nil
Thalassery Lulu Gold Super Market Pvt Ltd	0.69	Nil
V.N. Gold	7.95	Nil
Zahr Gold	17.65	Nil
Zoha Gold And Diamonds Llp	0.21	Nil
Abharana Mahal Gold & Diamonds Kayamkulam	9.56	Nil
Alain Gold& Diamonds	2.81	Nil
Al Amana Gold & Diamonds	0.43	Nil
Arabian Gold And Diamonds Kayamkulam	3.13	Nil
Arabian Gold And Diamonds Kollam	0.41	Nil
Ashraf M	0.40	Nil
Azzet Gold	0.64	Nil
Chinnus Fashion Jewellers	1.07	Nil
Chungath Jewellery Thiruvanandapuram	5.34	Nil
Gold Palace Kadakkal	0.52	Nil
Harees Fasion Jewellery Paravur	1.37	Nil
Harees Gold Chinnakkada	0.21	Nil



Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Kombasseril Jewellers	0.51	Nil
Nakshatra Gold And Diamonds Aluva	0.20	Nil
Nakshatra Gold & Diamonds Thoppumpady	0.42	Nil
New Mahadeva Jewellery	0.95	Nil
Panthuvila Jewellery Pallickal	0.60	Nil
Pereppadans Gold Park Kottarakkara	24.68	Nil
Pereppadans Gold Park Nedumangad	1.34	Nil
Pochayil Jewellers	0.27	Nil
Prem Fashion Jewellery Paravur (Mc)	0.21	Nil
Rafha Gold	0.21	Nil
Rajadhani Gold And Diamonds Pvt Ltd Kropy (Mc)	1.18	Nil
Regalia Gold & Diamonds	0.64	Nil
Sen Trade Centre Anchal	0.65	Nil
Vanitha Fashion Jewellery	0.25	Nil
Vijayakrishana Jewellers Kottarakkara	1.53	Nil
Vijayakrishna Gold Pathanapuram	0.21	Nil
Zayan Gold And Diamonds Pvt Ltd	0.54	Nil
Aadhar Gold Chemmad Llp	0.21	Nil
Aiswarya Gold Palace. Changharamkulam	2.78	Nil
Aiswarya Gold Palace Edappal	3.91	Nil
Amana Gold Llp Melattur	0.31	Nil
Arafath Debtor	0.75	Nil
Baiju Vengara	0.09	Nil
Beautymark Gold Manufactures Pvt Ltd	40.16	Nil
Bgc Gold	5.32	Nil
Central Jewellery	0.53	Nil
Chaliyar Gold Llp Amoro	30.27	Nil
Cois Gold Kondotty	3.18	Nil
Devarajan Km	0.20	Nil
Diamond Jewellery	0.51	Nil
Dubai Gold Souk Kondotty	44.80	Nil
Fanco Gold Llp	125.25	Nil
Firdous Gold Chemmad Private Limited	0.04	Nil
Firdous Gold Ramanattukara Llp	14.48	Nil
Firdous Gold Valanchery Llp	3.82	Nil
Gangadharan	0.05	Nil
Hayath Gold And Diamonds Llp	8.55	Nil
Irish Gold	4.71	Nil
Isha Gold & Diamond	0.93	Nil
Izra Gold	0.22	Nil
Jadeed Ss Gold & Diamonds Llp	0.83	Nil
Kanaka Gold And Diamonds	1.83	Nil
Kaniyadath Gold And Diamonds Kunnumpuram	2.71	Nil
Kaniyadath Gold & Diamonds Llp Pallikkal	1.56	Nil
Kaniyadath Gold Palace Llp Kadappady	5.28	Nil
Kinathiyil Jewellery	7.73	Nil
Kismath Gold And Diamonds	5.88	Nil
Kismath Gold And Diamonds Arakkinar	5.85	Nil
Kizhissery Jewellery	0.84	Nil
Kohinoor Jewellery Areacode	1.14	Nil
K Velayudhan Gold Llp	0.92	Nil
K V Jewellers Angadipuram	0.39	Nil
Marjan Gold	1.56	Nil



Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Minar Gold	0.91	Nil
Mohana Jewellery Parappanangadi	0.38	Nil
Moidheenkutty	1.60	Nil
Mubarack Jewellery	18.86	Nil
Mumthaz Jewellery	0.60	Nil
New Arafa Gold	6.32	Nil
New Pottarath Jewellery	1.28	Nil
Nizar Ahmad	0.36	Nil
Noufal V	0.02	Nil
Oorakam Jewellery	0.44	Nil
Optimum Gold And Diamonds Private Limited	6.69	Nil
Ponnani Jewellers	0.52	Nil
Ponnara Fashion Jewellers	0.28	Nil
Poothanari Jewellery	0.20	Nil
Popular Gold And Diamonds Llp	0.91	Nil
P.P.M.Gold	27.90	Nil
Ramanattukara Landmark Llp	0.26	Nil
Razi Gold & Diamonds Chemmad	0.51	Nil
Razik K	0.13	Nil
Retail Viriyamu	0.17	Nil
Safoora Parappur	1.79	Nil
Santosh	0.38	Nil
Santu Manna	0.19	Nil
Shameema Vga	0.12	Nil
Shareef Kalathingal	0.18	Nil
Simra Gold&Silver	0.02	Nil
Siyana Gold And Diamonds Llp	14.10	Nil
Siyana Gold Othukkungal	3.82	Nil
Sona Palace	3.12	Nil
Suneesh	11.00	Nil
Thankam Jewellery Feroke	0.40	Nil
Thavakkal Gold Souk	2.06	Nil
Thavakkal Gold Souk,Kolathur	0.18	Nil
Thayyil Gold And Diamonds	0.70	Nil
Thayyil Gold Palace	5.36	Nil
Theyyampattil Jewellery	57.06	Nil
Thooba Jewellery	0.26	Nil
Tkm Majestic Gold Vengara	0.21	Nil
Ubora Gold And Diamonds Puthanathani	7.85	Nil
Varnam Gold & Diamond	4.93	Nil
Vengara Gold Llp	4.18	Nil
Vismaya Furniture	168.65	Nil
Vismaya Jewellers Chemmad	2.79	Nil
Vismaya Jewellers Kundoor	0.46	Nil
Vismaya Jewellers Othukkungal	0.18	Nil
Zara Gold And Diamonds	0.89	Nil
Zenna Gold And Diamonds	0.58	Nil
Pereppadans Gold Park Karunagappally	1.43	Nil
Vismaya Gold	377.31	Nil
Kunhimuhamed P	30.00	Nil
Kunhimoidu	13.03	Nil



		₹	(In Lakhs) ₹
Particulars		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<u>Advance To Creditors</u>			
Group Offset		Nil	0.20
Ecom Express Private Limited		Nil	0.25
Inkel-Kside Projects Limited		Nil	0.00
Mtech Jewel Equipment		Nil	1.00
Megatech Electronic Sevices		Nil	0.05
Mumbai Jewellery Tool		Nil	0.60
Smart Enterprises		Nil	2.50
Krishna Enterprise		Nil	0.02
		1,447.50	51.84
NOTE NO 13			
<u>CASH AND CASH EQUIVALENTS</u>			
Balance with Banks :			
HDFC Bank 325073		Nil	9.02
HDFC Bank 699715		Nil	0.27
Axis Bank 4913		Nil	8.55
Axis Bank 9412		Nil	8.93
Cash in hand		10.86	7.94
		10.86	34.72
NOTE NO 14			
<u>SHORT TERM LOANS AND ADVANCES</u>			
Salary Advance		4.52	Nil
Advance For Trademark Registration		0.23	Nil
<u>Advance To Creditors</u>			
Ecom Express Private Limited		0.25	Nil
Mtech Jewel Equipment		1.00	Nil
Megatech Electronic Sevices		0.05	Nil
Smart Enterprises		2.50	Nil
Krishna Enterprise		0.02	Nil
Ans Cargo		0.08	Nil
C Form Jewel Tech		0.50	Nil
Greytip Software Private Limited		0.01	Nil
Icici Lombard General Insurance Co Ltd		0.04	Nil
Tirur Bullions Trading Center		0.01	Nil
Western Enterprises Mumbai		0.10	Nil
		9.29	NIL



NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

(In Lakhs)

₹

₹

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
NOTE NO 15		
<u>OTHER CURRENT ASSETS</u>		
CGST Input	17.97	52.59
SGST Input	14.94	44.50
IGST Input	0.82	3.00
TCS Receivable	1.76	3.27
TDS Receivable	4.43	1.51
UnClaimed Cgst Input	0.09	0.36
UnClaimed Sgst Input	0.09	0.36
Income Tax Refund-(2019-2020 FY)	Nil	0.05
Advance tax	4.50	13.00
Calicut Office Advance	Nil	0.87
	44.60	119.51



(In Lakhs)

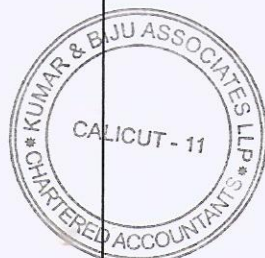
Particulars		₹	₹
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
NOTE NO: 16			
<u>REVENUE FROM OPERATIONS</u>			
Job Work Charge (Within State)		24.13	99.55
Sales GST (Interstate)		14.10	21.70
Sales GST (Intrastate)		12,635.22	6,602.89
Stone Charge (Withinstate)		14.49	4.23
Miscellaneous income		Nil	0.35
Value Addition		47.84	49.30
Value Addition (interstate)		Nil	0.05
Repair Sales (With In State)		0.02	Nil
Hallmarking Charge		3.29	Nil
Hallmarking Charges(Interstate)		0.00	Nil
		12,739.10	6,778.06
NOTE NO: 17			
<u>OTHER INCOME</u>			
Miscellaneous Income		0.26	Nil
Subsidy Income		0.31	Nil
Courier Charges Received		0.00	Nil
		0.57	NIL
NOTE NO: 18			
<u>COST OF MATERIALS CONSUMED</u>			
Opening Stock of Raw Materials		688.22	742.16
Add: Purchase			
Gold (Within State)	11,483.35		6,306.59
Gold (Inter State)	Nil		21.58
Share Consideration Received in Stock	45.40		46.44
Add: Consumable Purchase			
Consumables	0.17		2.83
Consumables (Interstate 12%)	1.71		0.81
Consumables (Interstate 18%)	42.64		17.27
Consumables (Interstate 5%)	0.33		0.38
Consumables (Intrastate 18%)	11.30		6.14
Consumables (Intrastate 5%)	0.73		1.27
Consumables (Intrastate 12%)	0.68		
Consumables (Intrastate 28%)	0.01		
Less: Purchase Return	Nil	11,586.34	6,403.32
Less: Closing Stock of Raw material		17.50	688.22
		12,257.06	6,457.26



NOTES TO ACCOUNTS FORMING PART OF PROFIT AND LOSS STATEMENT AS AT 31ST MARCH, 2022

(In Lakhs)

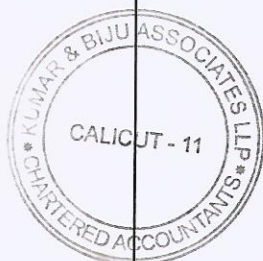
Particulars	₹	
	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
NOTE NO: 19		
<u>EMPLOYEE BENEFITS EXPENSE</u>		
Salary	67.91	85.49
wages	73.89	44.87
Employer EPF	1.77	1.07
Employer ESI	2.76	2.13
Employees Tag Expenses	0.15	Nil
Staff Tour Expense	1.70	Nil
Director's Salary	27.53	Nil
	175.71	133.56
NOTE NO: 20		
<u>FINANCE COSTS</u>		
Interest On ICICI Loan	9.11	Nil
Interest On Poonawala Loan	1.99	Nil
ICICI OD Interest	17.61	Nil
Interest on Kotak Bank Loan	1.94	Nil
	30.66	NIL
NOTE NO: 21		
<u>OTHER EXPENSES</u>		
<u>Direct Expenses</u>		
Testing Charges	2.15	0.25
Contract Charge	10.00	Nil
Cz Stone Igst 0.25%	8.17	Nil
Cz Stone (With In State) 0.25%	0.13	Nil
Refining Charges	2.88	Nil
Hallmarking Expense	5.64	Nil
Hall Marking Expense (Interstate)	0.00	Nil
Discount Allowed	0.03	Nil
<u>Indirect Expenses</u>		
Annual Rent	1.37	1.80
Audit Fee	0.85	0.85
Bank Charges	0.27	0.33
Building Tax	Nil	0.52
Courier Charge	Nil	1.33
Consulting Charge	0.20	0.07
Gas Expense	Nil	1.63
Designs	Nil	1.16
Employees Health Insurance	Nil	1.13
Telephone Charge	0.75	0.57



NOTES TO ACCOUNTS FORMING PART OF PROFIT AND LOSS STATEMENT AS AT 31ST MARCH, 2022

(In Lakhs)

Particulars	₹		₹	
	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
Electricity Charge	13.71		10.78	
Financial And Related Services	0.04		0.58	
Repairs & maintenance	2.32		1.07	
GST Late Fee	0.00		0.02	
Fuel expenses	0.92		1.29	
Miscellaneous expenses	5.85		0.22	
Interest on TDS	0.33		0.01	
Interest to vismaya	Nil		18.10	
Interest on Loan	Nil		2.15	
Interest On TCS	0.00		0.03	
Mess expenses	Nil		5.77	
ROC Fee	0.16		1.39	
Refining Charges	Nil		0.07	
Security Service	0.98		1.62	
Service Charge	0.24		0.73	
Software and Website Expense	4.46		0.99	
Staff Tour Expense	Nil		1.21	
Printing & Stationery	0.48		0.76	
Stock Insurance Premium	0.72		0.04	
Travelling Expense	8.66		3.87	
Vehicle Insurance	Nil		0.08	
Water Charge	1.46		0.31	
ICICI Loan Processing Fee	1.04		Nil	
ICICI Valuation Charge	0.07		Nil	
Internet charges	0.04		Nil	
Interest On Income Tax	0.12		Nil	
Legal Charges	0.15		Nil	
LEI Registration Fee	0.05		Nil	
Loan Closure Charges	0.03		Nil	
PDD Non Compliance Charges	0.27		Nil	
Land Lease Rent	0.43		Nil	
Advertising Expenses	0.46		Nil	
Rent-Calicut Office	1.32		Nil	
Food Expenses	11.61		Nil	
TCS Late Fee	0.02		Nil	
TDS Late Fee	0.01		Nil	
Interest On KFC	0.04		Nil	
Sales Commission	0.70		Nil	
	89.14		60.48	
NOTE NO 22				
TAX EXPENSES				
Current Tax	52.43		36.86	
Deferred Tax	1.45		1.05	
	53.89		37.90	



PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(In Lakhs)

PARTICULARS	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
	Balance as at 1/4/2021	Additions/(Deletions)	Balance as at 31/3/2022	Balance as at 1/4/2021	Depreciation for the year	Balance as at 31/3/2022	Balance as at 1/4/2021	Balance as at 31/3/2022
Property, Plant and Equipment								
Building	-	26.25	26.25		0.83	0.83	-	25.42
Fixture & Fittings	3.55	0.52	4.07	0.55	0.32	0.87	3.00	3.20
Computer	3.56	4.11	7.67	0.08	2.15	2.23	3.48	5.43
Electrical Fittings	4.05	0.66	4.71	0.66	0.38	1.03	3.39	3.67
Van	1.80	1.54	3.35	0.22	0.09	0.31	1.58	3.03
Crane Tank & Fittings	0.39		0.39	0.07	0.01	0.07	0.33	0.32
Grinding Machine	1.13		1.13	0.07	0.05	0.12	1.05	1.00
Generator	3.41	1.12	4.53	0.42	0.13	0.55	2.99	3.98
Grinding machine	5.50		5.50	0.13	0.36	0.50	5.37	5.00
Generator	7.34		7.34	0.15	0.49	0.63	7.20	6.71
Steel	0.62	(0.62)	-	0.01	-	-	0.61	-
Tools and machine	25.08	1.44	26.52	0.59	1.73	2.32	24.49	24.20
Motor		0.19	0.19		0.00	0.00	-	0.19
	56.45	35.19	91.64	2.95	6.54	9.48	53.49	82.16
Intangible Assets								
Software		2.72	2.72		0.06	0.06	-	2.66
		2.72	2.72	-	0.06	0.06	-	2.66
		(25.64)	-		-	-	25.64	-
Capital work-in-progress								
Building construction Work in progress	25.64		-					
	82.09	12.27	94.36	2.95	6.60	9.54	79.14	84.8
TOTAL								
PROPERTY, PLANT AND EQUIPMENT								
Figures as at the end of Previous Reporting Period) :-	11.42	45.02	56.45	0.69	2.26	2.95	10.73	53.4
INTANGIBLE ASSETS (Figures as at the end of Previous Reporting Period) :-								
Figures as at the end of Previous Reporting Period) :-								
CAPITAL WORKING PROGRESS (Figures as at the end of Previous Reporting Period) :-								
Figures as at the end of Previous Reporting Period) :-	25.65		25.65				25.65	25.6
TOTAL	37.07	45.02	82.09	0.69	2.26	2.95	36.37	79.1



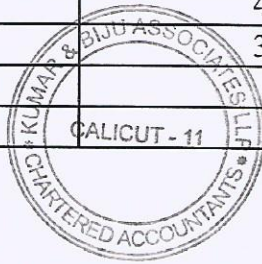
PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

PARTICULARS	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
	Balance as at 1/4/2021	Additions/(Deletions)	Balance as at 31/3/2022	Balance as at 1/4/2021	Depreciation for the year	Balance as at 31/3/2022	Balance as at 1/4/2021	Balance as at 31/3/2022
(i) Property, Plant and Equipment								
Building	-	26.25	26.25		0.83	0.83	-	
Furniture & Fittings	3.55	0.52	4.07	0.55	0.32	0.87	3.00	
Computer	3.56	4.11	7.67	0.08	2.15	2.23	3.48	
Electrical Fittings	4.05	0.66	4.71	0.66	0.38	1.03	3.39	
CCTV	1.80	1.54	3.35	0.22	0.09	0.31	1.58	
Water Tank & Fittings	0.39		0.39	0.07	0.01	0.07	0.33	
Weighing Machine	1.13		1.13	0.07	0.05	0.12	1.05	
Aircondition	3.41	1.12	4.53	0.42	0.13	0.55	2.99	
welding machine	5.50		5.50	0.13	0.36	0.50	5.37	
Generator	7.34		7.34	0.15	0.49	0.63	7.20	
Roof steel	0.62	(0.62)	-	0.01	-	-	0.61	
Tools and machine	25.08	1.44	26.52	0.59	1.73	2.32	24.49	
Printer		0.19	0.19		0.00	0.00	-	
	56.45	35.19	91.64	2.95	6.54	9.48	53.49	
(ii) Intangible Assets								
Software		2.72	2.72		0.06	0.06	-	
		2.72	2.72	-	0.06	0.06	-	
(iii) Capital work-in-progress								
Building construction Work in progress	25.64	(25.64)	-	-	-	-	25.64	
TOTAL	82.09	12.27	94.36	2.95	6.60	9.54	79.14	
PROPERTY, PLANT AND EQUIPMENT (Figures as at the end of Previous Reporting Period) :-	11.42	45.02	56.45	0.69	2.26	2.95	10.73	
INTANGIBLE ASSETS (Figures as at the end of Previous Reporting Period) :-	-	-	-	-	-	-	-	
CAPITAL WORKING PROGRESS (Figures as at the end of Previous Reporting Period) :-	25.65	-	25.65	-	-	-	25.65	
TOTAL	37.07	45.02	82.09	0.69	2.26	2.95	36.37	



RATIO ANALYSIS

SI No	Particulars	Current year	Previous Year
1	Current Ratio	1.34	1.43
2	Debt Equity Ratio	2.25	1.64
3	Debt Service Coverage Ratio	0.87	12.48
4	Return on Equity	0.25	0.23
5	Inventory Turnover ratio	36.10	9.48
6	Trade Receivables Turnover Ratio	16.99	178.69
7	Trade Payables Turnover Ratio	43.92	17.27
8	Net Capital Turnover ratio	32.85	25.29
9	Net profit ratio	0.01	0.01
10	Return on Capital employed	0.41	0.32



TRADE PAYABLES AGEING SCHEDULE

Sl No	Particulars	TRADE PAYABLES AGEING SCHEDULE				(In Lakhs)
		Outstanding for following periods from due date of payment*				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	MSME	184.23	-	103.11		287.34
(ii)	Others					
(iii)	Disputed dues- MSME					
(iv)	Disputed dues- Others					

TRADE RECEIVABLES AGEING SCHEDULE

Sl No	Particulars	TRADE RECEIVABLES AGEING SCHEDULE					(In Lakhs)
		Outstanding for following periods from due date of payment*					
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i)	Undisputed Trade receivables - considered good	1,427.03	16.07	4.40			1,447.50
(ii)	Undisputed Trade receivables - considered doubtful						
(iii)	Disputed Trade receivables - considered good						
(iv)	Disputed Trade receivables - considered doubtful						