CORRIGENDUM TO THE NOTICE OF THE 8TH ANNUAL GENERAL MEETING

Corrigendum to the Notice of the 8th Annual General Meeting ("AGM") of the Members of AJC Jewel Manufacturers Limited to be held on Tuesday, September 29, 2026 at 02:00 P.M. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

This Corrigendum is being issued in continuation of the Notice dated September 02, 2026 convening the AGM of the Members of the Company ("Notice"), which has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with the rules made thereunder and other applicable regulations. Except for the changes set out below, all other contents of the Notice, including the Explanatory Statement annexed thereto, remain unchanged, and this Corrigendum shall be read as an integral part of the Notice.

A Corrigendum is being issued to inform members of the Company regarding modification/alterations in the Special Resolution, pertaining to revision in Issue Price as per applicable laws, as mentioned in Item no. 6 of the Notice and its Explanatory Statements forming part of the Notice, as detailed below:

1. Special Resolution mentioned at Item No. 6

In the Special resolution (a) the issue price should be read as INR 169.85/- per share (including a premium of INR 159.85/- per Equity Share) instead of INR 169.16 per share (including a premium of INR 159.16/- per Equity Share) (b) the aggregate amount of up to should be read as INR 9,64,00,000/- (Rupees Nine Crore Sixty Four lakh Only) balance amount over and above swap of shares, if any, will be paid in cash instead of INR 9,59,96,946.72 (Indian Rupees Nine Crore Fifty-Nine Lakh Ninety-Six Thousand Nine Hundred Forty-Six and Seven Two Paisa Only)

2. Clause I, III, IV of the Explanatory Statement to the Item No. 6

In the above-mentioned clauses (a) the issue price should be read as INR 169.85/- per share instead of INR 169.16 per share (b) the aggregate amount of up to should be read as INR 9,64,00,000/- balance amount over and above swap of shares, if any, will be paid in cash instead of INR 9,59,96,946.72/-

3. Clause XIII of the Explanatory Statement to the Item No. 6

Remaining other things mentioned in mentioned Clause XIII the same. The following text be hereby read and replaced as under:

The minimum issue price per Equity Share shall be the higher of the price determined through the following methods:

1. In terms of the provisions of Regulation 164 of the SEBI ICDR Regulations, the minimum issue price at which the Equity Shares may be issued is computed to be Rs. 169.70/- each, being the higher of the following:
   a) Rs. 124.26/- being the Average of 90 Trading days volume weighted average price of the equity shares of the Company quoted on the Stock Exchange preceding the Relevant Date; or
   b) Rs. 169.70/- being the Average of 10 Trading days volume weighted average price of the equity shares of the Company quoted on the Stock Exchange preceding the Relevant Date.
2. Price as determined in accordance with the methodology prescribed in the Articles of Association of the Company- Not applicable as the Articles of Association of the Company are silent on the determination of floor price/minimum price of the shares issued on preferential basis.
3. Pricing under Regulation 166A of the SEBI ICDR Regulations- The value of the Equity Shares has been arrived at INR 169.85, determined taking into account the Valuation Report issued by Alphavalue Consulting Valuation LLP, Registered Valuer (IBBI/RV-E/05/2021/151) available at https://ajcjewel.com/folders/11

Accordingly, the Board of the Company has decided to issue Equity Shares at INR 169.85/- each, for the preferential issue.

Except as stated above, all other terms, resolutions and contents of the Notice, including the Explanatory Statement thereto, remain unchanged.

By Order of the Board of Directors

Yours faithfully,

For AJC Jewel Manufacturers Limited

____

Ms. Reshmi N K
Company Secretary and Compliance Officer

Place: Malappuram
Date: 11-09-2026