

**Ashraf P**

Perinkadakkad House, Iringallur Junction, Parappur, Malappuram, Iringalur, Kerala-676304, India

**Date:** September 28, 2024

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the “Company”) on SME Platform of BSE Limited (the “Stock Exchange”).**

I, the undersigned hereby give my consent to my name being included as **Chairman and Managing Director** of the Company, along with my DIN, address, qualifications, work experience and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the stock exchange(s) where the Equity Shares of the Company are proposed to be listed (“**Stock Exchanges**”), and the Red Herring Prospectus (“**RHP**”) and the Prospectus intended to be filed by the Company with the SEBI, the Stock Exchanges and the Registrar of Companies, Ernakulam (the “**RoC**”), in respect of the Issue.

I confirm that I will immediately inform the Company and the Book Running Lead Manager (“**BRLM**”), appointed as such for the purpose of the Issue, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchange.

I further confirm that the above information in relation to me is true, correct, accurate and complete.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Issue, in relation to the Issue. I hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law and/or for the records to be maintained by the BRLM in connection with the Issue.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

Sincerely,



**Ashraf P**  
**Chairman and Managing Director**  
08094239

**CC: Smart Horizon Capital Advisors Private Limited**  
(Formerly Known as Shreni Capital Advisors Private Limited)

**Ashraf P**

Perinkadakkad House, Iringallur Junction, Parappur, Malappuram, Iringalur, Kerela-676304, India

B/908, Western Edge II, Kanakia Space, Behind Metro Mall,  
off Western Express Highway, Magathane, Borivali East,  
Mumbai – 400066, Maharashtra, India

**Fathima Jasna Kottekattu**  
Kottekattu Ozhur Malappuram, Kerala-676307, India.

**Date:** September 28, 2024

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road,  
Panakkad Village, Pattarkadavu,  
Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the “Company”) on SME Platform of BSE Limited (the “Stock Exchange”).**

I, the undersigned hereby give my consent to my name being included as **Executive Director** of the Company, along with my DIN, address, qualifications, work experience and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the stock exchange(s) where the Equity Shares of the Company are proposed to be listed (“**Stock Exchanges**”), and the Red Herring Prospectus (“**RHP**”) and the Prospectus intended to be filed by the Company with the SEBI, the Stock Exchanges and the Registrar of Companies, Ernakulam (the “**RoC**”), in respect of the Issue.

I confirm that I will immediately inform the Company and the Book Running Lead Manager (“**BRLM**”), appointed as such for the purpose of the Issue, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchange.

I further confirm that the above information in relation to me is true, correct, accurate and complete.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Issue, in relation to the Issue. I hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law and/or for the records to be maintained by the BRLM in connection with the Issue.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

Sincerely,



**Fathima Jasna Kottekattu**  
Executive Director  
**DIN:** 10691112

**Fathima Jasna Kottekattu**  
Kottekattu Ozhur Malappuram, Kerala-676307, India.

**CC: Smart Horizon Capital Advisors Private Limited**  
*(Formerly Known as Shreni Capital Advisors Private Limited)*

B/908, Western Edge II, Kanakia Space, Behind Metro Mall,  
off Western Express Highway, Magathane, Borivali East,  
Mumbai – 400066, Maharashtra, India



**Mohamedali Cheruparambil**

Cheruparambil, Iringaloor, Kuttitharammal, Parappur, Malappuram, Kerala-676304, India.

**Date:** September 28, 2024

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the “Company”) on SME Platform of BSE Limited (the “Stock Exchange”).**

I, the undersigned hereby give my consent to my name being included as **Whole Time Director** of the Company, along with my DIN, address, qualifications, work experience and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the stock exchange(s) where the Equity Shares of the Company are proposed to be listed (“**Stock Exchanges**”), and the Red Herring Prospectus (“**RHP**”) and the Prospectus intended to be filed by the Company with the SEBI, the Stock Exchange and the Registrar of Companies, Ernakulam (the “**RoC**”), in respect of the Issue.

I confirm that I will immediately inform the Company and the Book Running Lead Manager (“**BRLM**”), appointed as such for the purpose of the Issue, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchange.

I further confirm that the above information in relation to me is true, correct, accurate and complete.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Issue, in relation to the Issue. I hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law and/or for the records to be maintained by the BRLM in connection with the Issue.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

Sincerely,



**Mr. Mohamedali Cheruparambil**

Whole Time Director

**DIN:** 10668023

**CC: Smart Horizon Capital Advisors Private Limited**  
(Formerly Known as Shreni Capital Advisors Private Limited)

**Mohamedali Cheruparambil**

Cheruparambil, Iringaloor, Kuttitharammal, Parappur, Malappuram, Kerela-676304, India.

B/908, Western Edge II, Kanakia Space, Behind Metro Mall,  
off Western Express Highway, Magathane, Borivali East,  
Mumbai – 400066, Maharashtra, India

**Afnas**

Kadambil Poozhitharammal Pottodi, Triprangode, Malappuram Kerala-676108, India

**Date:** September 28, 2024

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the “Company”) on SME Platform of BSE Limited (the “Stock Exchange”).**

I, the undersigned hereby give my consent to my name being included as **Non-Executive Independent Director** of the Company, along with my DIN, address, qualifications, work experience and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the stock exchange(s) where the Equity Shares of the Company are proposed to be listed (“**Stock Exchanges**”), and the Red Herring Prospectus (“**RHP**”) and the Prospectus intended to be filed by the Company with the SEBI, the Stock Exchanges and the Registrar of Companies, Ernakulam (the “**RoC**”), in respect of the Issue.

I confirm that I will immediately inform the Company and the Book Running Lead Manager (“**BRLM**”), appointed as such for the purpose of the Issue, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchange.

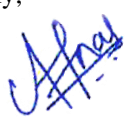
I further confirm that the above information in relation to me is true, correct, accurate and complete.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Issue, in relation to the Issue. I hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law and/or for the records to be maintained by the BRLM in connection with the Issue.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

Sincerely,

  
**Afnas**  
Non – Executive Independent Director  
**DIN:** 10597831

**CC: Smart Horizon Capital Advisors Private Limited**  
(Formerly Known as Shreni Capital Advisors Private Limited)

**Afnas**

Kadambil Poozhitharammal Pottodi, Triprangode, Malappuram Kerela-676108, India

B/908, Western Edge II, Kanakia Space, Behind Metro Mall,  
off Western Express Highway, Magathane, Borivali East,  
Mumbai – 400066, Maharashtra, India

**Anoop V**

Indiralayam House, Valiyaprambu, Puthoor Post Kottakkal Malappuram, Kerala-676503, India

**Date:** September 28, 2024

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the “Company”) on SME Platform of BSE Limited (the “Stock Exchange”).**

I, the undersigned hereby give my consent to my name being included as **Non-Executive Independent Director** of the Company, along with my DIN, address, qualifications, work experience and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the stock exchange(s) where the Equity Shares of the Company are proposed to be listed (“**Stock Exchanges**”), and the Red Herring Prospectus (“**RHP**”) and the Prospectus intended to be filed by the Company with the SEBI, the Stock Exchange and the Registrar of Companies, Ernakulam (the “**RoC**”), in respect of the Issue.

I confirm that I will immediately inform the Company and the Book Running Lead Manager (“**BRLM**”), appointed as such for the purpose of the Issue, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchange.

I further confirm that the above information in relation to me is true, correct, accurate and complete.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Issue, in relation to the Issue. I hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law and/or for the records to be maintained by the BRLM in connection with the Issue.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

Sincerely,



**Anoop V**  
Non – Executive Independent Director  
**DIN:** 10691111

**CC: Smart Horizon Capital Advisors Private Limited**  
(Formerly Known as Shreni Capital Advisors Private Limited)

**Anoop V**

Indiralayam House, Valiyaprambu, Puthoor Post Kottakkal Malappuram, Kerela-676503, India

B/908, Western Edge II, Kanakia Space, Behind Metro Mall,  
off Western Express Highway, Magathane, Borivali East,  
Mumbai – 400066, Maharashtra, India

**Ganesh Ramani**

A-902, Meridian Co-Op Housing Society, Plot No-25/27, Near Shushrusha Heart Hospital,  
Sector 6, Nerul West, Navi Mumbai – 400706, Thane, Maharashtra, India

**Date:** September 28, 2024

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the "Company") on SME Platform of BSE Limited (the "Stock Exchange").**

I, the undersigned hereby give my consent to my name being included as **Non-Executive Independent Director** of the Company, along with my DIN, address, qualifications, work experience and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the Draft Red Herring Prospectus ("DRHP") to be filed by the Company with the stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), and the Red Herring Prospectus ("RHP") and the Prospectus intended to be filed by the Company with the SEBI, the Stock Exchanges and the Registrar of Companies, Ernakulam (the "RoC"), in respect of the Issue.

I confirm that I will immediately inform the Company and the Book Running Lead Manager ("BRLM"), appointed as such for the purpose of the Issue, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchanges.

I further confirm that the above information in relation to me is true, correct, accurate and complete.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Issue, in relation to the Issue. I hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law and/or for the records to be maintained by the BRLM in connection with the Issue.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

Sincerely,



**Ganesh Ramani**  
Non-Executive Independent Director



**Ganesh Ramani**

A-902, Meridian Co-Op Housing Society, Plot No-25/27, Near Shushrusha Heart Hospital,  
Sector 6, Nerul West, Navi Mumbai – 400706, Thane, Maharashtra, India

**DIN:** 10792685

**CC: Smart Horizon Capital Advisors Private Limited**  
*(Formerly Known as Shreni Capital Advisors Private Limited)*

B/908, Western Edge II, Kanakia Space, Behind Metro Mall,  
off Western Express Highway, Magathane, Borivali East,  
Mumbai – 400066, Maharashtra, India





**Thajudheen Valakkundil**  
Manara, Vazhakkattin, Koottilangadi, PO: Kottilangadi, DIST: Malappuram, Kerala-676506,  
India

Date: March 27, 2025

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the "Company") on SME Platform of BSE Limited (the "Stock Exchange").**

I, the undersigned hereby give my consent to my name being included as **Non-Executive Independent Director** of the Company, along with my DIN, address, qualifications, work experience and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the Draft Red Herring Prospectus ("DRHP") to be filed by the Company with the stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), and the Red Herring Prospectus ("RHP") and the Prospectus intended to be filed by the Company with the SEBI, the Stock Exchanges and the Registrar of Companies, Ernakulam (the "RoC"), in respect of the Issue.

I confirm that I will immediately inform the Company and the Book Running Lead Manager ("BRLM"), appointed as such for the purpose of the Issue, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchanges.

I further confirm that the above information in relation to me is true, correct, accurate and complete.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Issue, in relation to the Issue. I hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law and/or for the records to be maintained by the BRLM in connection with the Issue.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

Sincerely,

**Thajudheen Valakkundil**  
Non - Executive Independent Director  
DIN: 08789363

**Thajudheen Valakkundil**

Manara, Vazhakkattin, Koottilangadi, PO: Kottilangadi, DIST: Malappuram, Kerela-676506,  
India

**CC: Smart Horizon Capital Advisors Private Limited**

*(Formerly Known as Shreni Capital Advisors Private Limited)*

B/908, Western Edge II, Kanakia Space, Behind  
Metro Mall, off Western Express Highway, Magathane,  
Borivali East, Mumbai – 400066, Maharashtra, India.

**Ashraf P**

Perinkadakkad House, Iringallur Junction, Parappur, Malappuram, Iringalur, Kerala-676304, India

**Date:** September 28, 2024

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the “Company”) on SME Platform of BSE Limited (the “Stock Exchange”).**

I, the undersigned hereby give my consent that my name being included as **Promoter** of the Company in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the stock exchange(s) where the Equity Shares of the Company are proposed to be listed (“**Stock Exchange**”), and the Red Herring Prospectus (“**RHP**”) and the Prospectus intended to be filed by the Company with the SEBI, the Stock Exchange and the Registrar of Companies, Ernakulam (the “**RoC**”), in respect of the Issue.

I confirm that I will immediately inform the Company and the Book Running Lead Manager (“**BRLM**”), appointed as such for the purpose of the Issue, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchange.

I further confirm that the above information in relation to me is true, correct, accurate and complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Issue, in relation to the Issue. I hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law and/or for the records to be maintained by the BRLM in connection with the Issue.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

Sincerely,

  
**Ashraf P**  
Promoter

**CC: Smart Horizon Capital Advisors Private Limited**  
(Formerly Known as Shreni Capital Advisors Private Limited)

B/908, Western Edge II, Kanakia Space, Behind Metro Mall, off Western  
Express Highway, Magathane, Borivali East, Mumbai – 400066, Maharashtra, India

**Kunhimohammed P**

Perinkadakkat House, Puthanparamba, Iringallur PO, Parappur, Malappuram, Kerala-676304

**Date:** September 28, 2024

To,

**The Board of Directors,**

**AJC Jewel Manufacturers Limited**

38/227-Z, Inkel Greens Edu City,

Karathode-Konampara Road, Panakkad Village,

Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Re: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the “Company”) on SME Platform of BSE Limited (the “Stock Exchange”).**

I, the undersigned hereby give my consent to my name being included as a member of the **Promoter** of the Company in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the stock exchange(s) where the Equity Shares of the Company are proposed to be listed (“**Stock Exchange**”), and the Red Herring Prospectus (“**RHP**”) and the Prospectus intended to be filed by the Company with the SEBI, the Stock Exchange and the Registrar of Companies, Ernakulam (the “**RoC**”), in respect of the Issue.

I confirm that I will immediately inform the Company and the Book Running Lead Manager (“**BRLM**”), appointed as such for the purpose of the Issue, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchange.

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This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Issue, in relation to the Issue. I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

Sincerely,



**Mr. Kunhimohammed P**

Promoter

**CC: Smart Horizon Capital Advisors Private Limited**

*(Formerly Known as Shreni Capital Advisors Private Limited)*

B/908, Western Edge II, Kanakia Space, Behind Metro Mall,  
off Western Express Highway, Magathane, Borivali East,  
Mumbai – 400066, Maharashtra, India



**Fathima Jasna Kottekattu**  
Kottekattu Ozhur Malappuram, Kerala-676307, India.

**Date:** September 28, 2024

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited SME Platform of BSE Limited (the “Stock Exchange”).**

I, the undersigned hereby give my consent that my name being included as **Promoter** of the Company in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the stock exchange(s) where the Equity Shares of the Company are proposed to be listed (“**Stock Exchanges**”), and the Red Herring Prospectus (“**RHP**”) and the Prospectus intended to be filed by the Company with the SEBI, the Stock Exchange and the Registrar of Companies, Ernakulam (the “**RoC**”), in respect of the Issue.

I confirm that I will immediately inform the Company and the Book Running Lead Manager (“**BRLM**”), appointed as such for the purpose of the Issue, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchange.

I further confirm that the above information in relation to me is true, correct, accurate and complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Issue, in relation to the Issue. I hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law and/or for the records to be maintained by the BRLM in connection with the Issue.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP of the Company.

Sincerely,



**Fathima Jasna Kottekattu**  
Promoter

**CC: Smart Horizon Capital Advisors Private Limited**  
(Formerly Known as Shreni Capital Advisors Private Limited)

B/908, Western Edge II, Kanakia Space, Behind Metro Mall,

**Fathima Jasna Kottekattu**  
Kottekattu Ozhur Malappuram, Kerela-676307, India.

off Western Express Highway, Magathane, Borivali East,  
Mumbai – 400066, Maharashtra, India

**Reshmi N K**  
H No 28/2496 baghirahi, Nellicode, Pottammal, Calicut Kuthiravattom, India

**Date:** April 04, 2025

To,

The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the “Company”) on SME Platform of BSE Limited (the “Stock Exchange”).**

I, **Reshmi N K**, hereby give my consent to include my name and other details mentioned herein being included as **Company Secretary and Compliance Officer** of the Company in the Draft Red Herring Prospectus (“**DRHP**”) intended to be filed by the Company with the stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchange**”) and the Red Herring Prospectus (“**RHP**”) and the Prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Ernakulam (“**RoC**”) and thereafter filed with the SEBI and the Stock Exchange, as well as in other documents in relation to the Issue (collectively, the “**Offer Documents**”).

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue.

I am a member of the Institute of Company Secretaries of India, holding membership number ACS No 27800.

I will be responsible for monitoring compliance of the securities laws and for redressal of investor's grievances, in connection with the Issue, and subsequent listing of the Company's Equity Shares on the Stock Exchanges. The following details with respect to me may be disclosed in the Offer Documents.

<b>Name:</b>	Reshmi N K
<b>Designation:</b>	Company Secretary and Compliance Officer
<b>Address:</b>	38/227-Z, Inkel Greens Edu City, Karathode-Konampara Road, Panakkad Village, Pattarkadavu, Malappuram, Ernad, Kerala-676519, India
<b>Telephone Number:</b>	+ 91 9567916106
<b>Email:</b>	investors@ajcjewel.com

I further confirm that the above information in relation to me is true, correct, accurate and complete.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Issue (“**BRLM**”) until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchange. In the absence of any such communication from us, BRLM and the legal counsel, to the Issue can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Issue, in relation to the Issue. I hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law and/or for the records to be maintained by the BRLM in connection with the Issue.

**Reshmi N K**

H No 28/2496 baghirahi, Nellicode, Pottammal, Calicut Kuthiravattom, India

We also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,



Ms. Reshmi N K

**Company Secretary and Compliance Officer**

**CC: Smart Horizon Capital Advisors Private Limited**  
*(Formerly Known as Shreni Capital Advisors Private Limited)*

B/908, Western Edge II, Kanakia Space, Behind Metro Mall,  
off Western Express Highway, Magathane, Borivali East,  
Mumbai – 400066, Maharashtra, India



**Mahesh K V**

Karatt Vellatt House, Mattummal, Katippol Po, Athavanad, Malappuram, Kerala - 676552

**Date:** September 28, 2024

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the “Company”) on SME Platform of BSE Limited (the “Stock Exchange”).**

I, the undersigned hereby give my consent to include my name and other details mentioned herein being included as **Chief Financial Officer** of the Company in the Draft Red Herring Prospectus (“**DRHP**”) intended to be filed by the Company with the stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchange**”) and the Red Herring Prospectus (“**RHP**”) and the Prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Ernakulam (“**RoC**”) and thereafter filed with the SEBI and the Stock Exchange, as well as in other documents in relation to the Issue (collectively, the “**Offer Documents**”).

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue.

I will be responsible for monitoring compliance of the securities laws and for redressal of investor's grievances, in connection with the Issue, and subsequent listing of the Company's Equity Shares on the Stock Exchange. The following details with respect to me may be disclosed in the Offer Documents.

<b>Name:</b>	Mahesh K V
<b>Designation:</b>	Chief Financial Officer
<b>Address:</b>	38/227-Z, Inkel Greens Edu City, Karathode-Konampara Road, Panakkad Village, Pattarkadavu, Malappuram, Ernad, Kerala-676519, India
<b>Telephone Number:</b>	+ 91 9567916106
<b>Email:</b>	investors@ajcjewel.com

I further confirm that the above information in relation to me is true, correct, accurate and complete.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Issue (“**BRLM**”) until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchange. In the absence of any such communication from us, BRLM and the legal counsel, to the Issue can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Issue, in relation to the Issue. I hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law and/or for the records to be maintained by the BRLM in connection with the Issue.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

**Mahesh K V**

Karatt Vellatt House, Mattummal, Katippol Po, Athavanad, Malappuram, Kerala - 676552

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,



**Mahesh K V**  
Chief Financial Officer

**CC: Smart Horizon Capital Advisors Private Limited**  
*(Formerly Known as Shreni Capital Advisors Private Limited)*

B/908, Western Edge II, Kanakia Space, Behind Metro Mall,  
off Western Express Highway, Magathane, Borivali East,  
Mumbai – 400066, Maharashtra, India

**Najmal Sharaf**

Kuruvan Kunnan, Illipulakkal, Vengara P O, Vengara, Malappuram, Kerala, 676304

**Date:** September 28, 2024

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the “Company”) on SME Platform of BSE Limited (the “Stock Exchange”).**

I, the undersigned hereby give my consent to my name being included as **Senior Managerial Personnel** of the Company and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the Draft Red Herring Prospectus (“**DRHP**”) intended to be filed by the Company with the stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchange**”) and the Red Herring Prospectus (“**RHP**”) and the Prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Ernakulam (“**RoC**”) and thereafter filed with the SEBI and the Stock Exchange, as well as in other documents in relation to the Issue (the “**Offer Documents**”).

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue.

I further confirm that the above information in relation to me is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately inform the Company and the Book Running Lead Manager (“**BRLM**”), appointed as such for the purpose of the Issue, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchange.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Issue, in relation to the Issue. I hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law and/or for the records to be maintained by the BRLM in connection with the Issue.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

**Najmal Sharaf**

Kuruvaan Kunna, Illipulakkal, Vengara P O, Vengara, Malappuram, Kerala, 676304

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,



**Najmal Sharaf**

Senior Managerial Personnel

CC: **Smart Horizon Capital Advisors Private Limited** (*Formerly Known as Shreni Capital Advisors Private Limited*)

B/908, Western Edge II, Kanakia Space, Behind Metro Mall, off Western Express Highway,  
Magathane, Borivali East, Mumbai – 400066, Maharashtra, India.

**S K Ahammaduddin**  
Bhastara, Hooghly, Bhastara, West Bengal, 712303

**Date:** September 28, 2024

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the “Company”) on SME Platform of BSE Limited (the “Stock Exchange”).**

I, the undersigned hereby give my consent to my name being included as **Senior Managerial Personnel** of the Company and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the Draft Red Herring Prospectus (“**DRHP**”) intended to be filed by the Company with the stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchange**”) and the Red Herring Prospectus (“**RHP**”) and the Prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Ernakulam (“**RoC**”) and thereafter filed with the SEBI and the Stock Exchange, as well as in other documents in relation to the Issue (the “**Offer Documents**”).

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue.

I further confirm that the above information in relation to me is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately inform the Company and the Book Running Lead Manager (“**BRLM**”), appointed as such for the purpose of the Issue, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchange.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Issue, in relation to the Issue. I hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law and/or for the records to be maintained by the BRLM in connection with the Issue.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

**S K Ahammaduddin**  
Bhastara, Hooghly, Bhastara, West Bengal, 712303

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,



**S K Ahammaduddin**  
Senior Managerial Personnel

**CC: Smart Horizon Capital Advisors Private Limited**  
*(Formerly Known as Shreni Capital Advisors Private Limited)*

B/908, Western Edge II, Kanakia Space, Behind Metro Mall,  
off Western Express Highway, Magathane, Borivali East,  
Mumbai – 400066, Maharashtra, India.



**KUMAR & BIJU ASSOCIATES LLP**  
**CHARTERED ACCOUNTANTS**  
**CALICUT**  
e-mail : kbcalicut@gmail.com

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

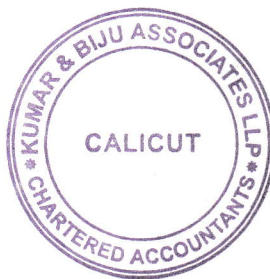
**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the "Company") on SME Platform of BSE Limited (the "Stock Exchange").**

We the undersigned, hereby give our consent to our name Kumar & Biju Associates LLP, Chartered Accountants being included as "Statutory Auditor" in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus which the Company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorized you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

**Further we hereby give our consent to include the following contact details:**

Name: -	Kumar & Biju Associates LLP, Chartered Accountants
Address: -	Nestle, West Nadakkavu, Calicut ,Kerala, 673011
Tel: -	0495 2369872
E-mail: -	clt@kbassociates.in
Contact Person: -	M. Narayana Kumar
Membership No.:	200552
Firm Registration Number	006113S

Yours faithfully



Place: Kozhikode  
Date: 28/09/2024

**For, KUMAR & BIJU ASSOCIATES LLP**  
**Chartered Accountants**  
**FRN: 006113S**  
**PEER REVIEW No: 017259**

  
**M. NARAYANA KUMAR, FCA**  
**Designated Partner**  
**Membership No: 200552**  
**UDIN: 24200552BKBMBC1157**

Nestle, 1/3596-A, West Nadakkavu, Calicut - 673 011. Tel: 0495 - 2369872

**Head Office :**

**TRIVANDRUM**  
F-1, Chorus, Kochar Road  
Sasthamangalam  
Trivandrum - 695 010  
Tel : 0471 2725830  
Email : tvn@kbassociates.in

**THRISSUR**

27/355/1, Near Karthiyayani  
Temple, Chembukavu,  
Thrissur - 680020  
Tel : 8281509204  
Email : tcr@kbassociates.in

**Branches :**

**COCHIN**

Door No. 34/401C  
SONG OF SONGS  
Ground Floor, Padivattom, Cochin  
Tel : 0484 - 6455646, 2809992  
Email : ekm@kbassociates.in

**VARKALA**

Sreevilasam Building  
Opp. Canara Bank  
Temple Road  
Varkala - 695 141  
Tel : 9496155149





Date: January 17, 2025

To,  
The Board of Directors,  
AJC Jewel Manufacturers Limited  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Re: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the "Company") on SME Platform of BSE Limited (the "Stock Exchange").**

We do hereby certify that the information given below is correct and give our consent to our name being included as "Chartered Engineer" to AJC Jewel Manufacturers Limited in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus to be filed with Stock Exchange, Securities and Exchange Board of India ("SEBI") and other regulatory authorities as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, as amended and other applicable laws, as amended from time to time.

We also give our consent to include our name as an "expert" under Section 2(38) read with Section 26 and Section 28 of the Companies Act in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus to the extent and in their capacity as the Chartered Engineer, and such consent has not been withdrawn as on the date of this Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus. However, the term "expert" shall not be construed to mean an "expert" as defined under the Securities Act.

We authorize the Company to deliver a copy of this letter of consent to the Stock Exchange, SEBI and other regulatory authorities, as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, as amended and other applicable laws, as amended from time to time.

Name of Firm	Peak Builders & Consultants
Address of the Firm	Anandam Arcade, Behind Civil Station, Palakkad-678001
Contact Number	9847583837
Fax Number	-
Email ID	knrsambath@gmail.com
Contact Person and Membership Number	Shajitha A.P. M-129922-5
Registration Number	F-17650

Shajitha. A.P  
Chartered Engineer  
Registration Number: F-17650

Membership Number: M-129922-5

SHAJITHA A.P  
B.Tech, M.Tech(Struct) MIE, FIV  
Chartered Engineer (India) M-129922-5  
Approved Valuer F-17650  
Regd. Valuer Under Wealth Tax act  
Competent Person of factories & Bidders  
HAH Associates, Anthikkat Bldg., Thrissur-4  
Mob: 9847583837, 8086019064, 9745555866





**Vinay Bhushan & Associates**

(CHARTERED ACCOUNTANTS)

726, 7th Floor, D - Wing, Neelkanth Business Park, Near Bus Depot,  
Vidyavihar (West), Mumbai - 86. Maharashtra (INDIA).  
Office : +91 22 3101 0592 • Ph no. +91 9769134554  
Email : info@vbaconsult.com • Website: www.vbaconsult.com  
GSTIN NO. : 27AAPFV6885P1ZS

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
(Formerly Known as AJC Jewel Manufacturers Private Limited)  
Inkel Greens Edu City,  
38/227-Z, Konamppara Road, Karathode,  
Panakkad, Malappuram,  
Kerala, 676519.

**Subject: - Proposed Initial Public Issue of M/s. AJC Jewel Manufacturers Limited (Formerly Known as AJC Jewel Manufacturers Private Limited) ("The Company") on SME Platform of BSE Limited ("BSE SME").**

Dear Sir/Madam,

We, the undersigned, hereby testify and accord our consent to act as peer review auditor of the Company and have no objection to our name being inserted as peer review auditor of the Company in the offer document(s) which the company intends to issue in respect thereof and we authorize the said Company to deliver this letter of consent to the Registrar of Companies, Stock Exchange and SEBI.

Further we hereby give our consent to include the following contact details:

<b>Name:-</b>	<b>M/s. Vinay Bhushan &amp; Associates</b>
<b>Address:-</b>	726, 7 <sup>th</sup> Floor, D-Wing, Neelkanth Business Park, Near Bus Depot, Vidyavihar (West), Mumbai- 400086
<b>Tel:-</b>	+91-9769134554
<b>E-mail:-</b>	info@vbaconsult.com
<b>Contact Person:-</b>	CA. Vinay Bhushan
<b>Firm Registration Number</b>	130529W
<b>Peer Review No.</b>	015503

For M/s. Vinay Bhushan & Associates  
Chartered Accountants  
Firm's Reg No. 130529W

  
CA. Ankit Shah  
Partner  
Membership No. 167697



Place: Mumbai  
Date: April 2, 2025  
UDIN: 25167697BMNXQW8176

\*\*\*\*\*



# GOPIMOHAN SATHEESAN & ASSOCIATES LLP

LLPIN: AAN-0892

## PRACTISING COMPANY SECRETARIES

Karunalayam, Opp. Malabar Christian College, Wayanad Road, Kozhikode - 673 001

Phone: 0495-2762338, 2762239 & 3590895, Mob: 9847138005, 9188331805, E-mail: kpsatheesanfcs@gmail.com

Date: April 22 2025

To,

**The Board of Directors,**

**AJC Jewel Manufacturers Limited**

38/227-Z, Inkel Greens Edu City,

Karathode-Konampara Road, Panakkad Village,

Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Sub: Subject: - Proposed Initial Public Issue of AJC Jewel Manufacturers Limited ("The Company") on SME Platform of BSE Limited (the "Stock Exchange").**

We do hereby certify that the information given below is correct and give our consent to our name being included as "Practicing Company Secretary" with respect to issuance of certificate for conducting ROC searches of **AJC Jewel Manufacturers Limited** in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus to be filed with Stock Exchange, Securities and Exchange Board of India ("SEBI") and other regulatory authorities as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, as amended and other applicable laws, as amended from time to time.

We also give our consent to include our name as an "expert" under Section 2(38) read with Section 26 of the Companies Act in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus to the extent and in their capacity as the Practicing Company Secretary with respect to issuance of certificate for conducting ROC searches, and such consent has not been withdrawn as on the date of this Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus. However, the term "expert" shall not be construed to mean an "expert" as defined under the Securities Act.

We authorize the Company to deliver a copy of this letter of consent to the Stock Exchange, SEBI and other regulatory authorities, as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, as amended and other applicable laws, as amended from time to time.

Name of Firm	Gopimohan Satheesan & Associates LLP
Address of the Firm	1st Floor, Karunalayam, Opp. Malabar Christian College, Wayanad Road, Calicut 673 001 Practicing Company
Contact Number	0495 -2762239 / 2762338
Email ID	kpsatheesanfcs@gmail.com
Fax No	-----
Contact Person and Membership Number	K P Satheesan Membership No : 4173

For Gopimohan Satheesan & Associates LLP,  
Practicing Company Secretaries

K P Satheesan

Partner Membership No. : FCS 4173 CP No : 2665

Place: Calicut

#### KOCHI :

39/4781, 2nd Floor  
Thoufee Complex  
Ravipuram, M.G. Road  
Cochin - 682 016  
Phone : 0484 2351716/2366904  
Mob : 9847022564  
gsassociatesekm@gmail.com

#### KANNUR :

Casa Marina Complex  
1st Block, 1st Floor  
Near AKG Hospital  
N.H. 17, Talap  
Kannur - 670 004  
Phone : 0497 2713848  
Mob : 9895259700  
gsassociatesknr@gmail.com

#### PALAKKAD :

Door No. : 23/1126  
2nd Floor, Fort Centre  
Stadium Bye-pass Road  
Stadium Bye-pass Junction  
Palakkad - 678 001  
Phone : 0491 2501414  
Mob : 9567764561  
gsassociatespkd@gmail.com

#### THRISSUR :

Room No. 29, 2nd Floor  
City Castle Building  
East Fort Jn.  
Thrissur - 680 005  
Phone : 0497 2444570  
Mob : 9633504573  
gsassociatestr@gmail.com  
kiranmkrishnan@gmail.com

#### KOTTAYAM :

KMC 82/C-5 and C-6  
3rd Floor  
Aswathi Towers  
Thekkumgopuram  
Kottayam - 686 001  
Mob : 9895259700  
gsassociatesktm@gmail.com

#### THIRUVANANTHAPURAM :

No. 78 1st Floor  
M.P. Appan Road  
Vazhuthacaud  
Thiruvananthapuram - 695 014  
Phone : 0471 2320394  
Mob : 9446377333  
gsassociatestrv@gmail.com





Date: September 27, 2024.

To,  
The Board of Directors  
AJC Jewel Manufacturers Limited  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the "Company") on SME Platform of BSE Limited (the "Stock Exchange").**

Dear Sir / Madam,

We, ICICI Bank Ltd do hereby grant our No Objection for the proposed Initial Public Offer (the "Issue") on Emerge Platform of BSE Limited (the "Stock Exchange") and hereby give our consent to our name (along with below details) being included as "Banker to the Company" in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the Company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorise you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus:

Name	ICICI Bank Ltd
Address:	Vellaani Building Po Nattika Triprayar Thrissur Dist Kerala 680566
Tel No.:	+91-22-33667777
E-mail:	companysecretary@icicibank.com
Website:	www.icicibank.com
Contact Person:	Mr. Anil Gadoo
SEBI Registration No.:	INB100000004

Yours faithfully,

For ICICI Bank Limited

Authorised Signatory



ICICI Bank Limited  
ICICI Bank Tower,  
Bandra-Kurla Complex,  
Mumbai - 400 051, India.

Website [www.icicibank.com](http://www.icicibank.com)  
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,  
Old Padra Road, Vadodara 390 007, India.  
Corp. Office : ICICI Bank Towers, Bandra-Kurla  
Complex, Mumbai 400051, India.



**HDFC Bank Limited**  
Grd And 2nd Floor,  
Vinayam, West Hill,  
Near Passport Office,  
Kozhikode, Kerala - 673 005.

**Date:** April 02, 2025.

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the "Company") on SME Platform of BSE Limited (the "Stock Exchange").**

Dear Sir / Madam,

We, HDFC Bank Ltd, do hereby grant our No Objection for the proposed Initial Public Offer (the "Issue") on Emerge Platform of BSE Limited (the "Stock Exchange") and hereby give our consent to our name (along with below details) being included as "Banker to the Company" in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the Company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorise you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

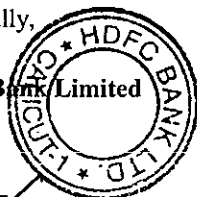
Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus:

<b>Name</b>	HDFC BANK LTD
<b>Address:</b>	PMH Complex, Ground Floor, Calicut Road, Chemmad, Malappuram , Kerala 676306
<b>Tel No.:</b>	7208391804
<b>E-mail:</b>	muhammed.shameel@hdfcbank.com
<b>Website:</b>	www.hdfcbank.com
<b>Contact Person:</b>	Muhammed Shameel

Yours faithfully,

For HDFC Bank Limited

Authorised Signatory



**www.hdfcbank.com**

**Date:** September 25, 2024.

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala - 676519, India

Dear Sir,

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the “Company”) on SME Platform of BSE Limited (the “Stock Exchange”).**

Dear Sir / Madam,

We, Axis Bank Ltd, do hereby grant our No Objection for the proposed Initial Public Offer (the “Issue”) on Emerge Platform of BSE Limited (the “Stock Exchange”) and hereby give our consent to our name (along with below details) being included as “**Banker to the Company**” in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the Company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorise you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus:

<b>Name</b>	AXIS BANK LTD
<b>Address:</b>	Peekays Arcade, Down Hill, Malappuram, Kerala, 676519
<b>Tel No.:</b>	8086002431
<b>E-mail:</b>	malappuram.branchhead@axisbank.com
<b>Website:</b>	www.axisbank.com
<b>Contact Person:</b>	S.Saju
<b>SEBI Registration No.:</b>	INBI00000017

Yours faithfully,

For Axis Bank Limited

Authorised Signatory



Date: September 28, 2024

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the “Company”) on SME Platform of BSE Limited (the “Stock Exchange”).**

We, Smart Horizon Capital Advisors Private Limited, do hereby consent to act as **Book Running Lead Manager To The Issue** and to our name and the details mentioned herein, being inserted as a book running lead manager to the Issue in the Draft Red Herring Prospectus (“**DRHP**”) intended to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and the Red Herring Prospectus (“**RHP**”) and the Prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Ernakulam (“**RoC**”) and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Issue(the “**Offer Documents**”).

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue. The following details with respect to us may be disclosed in the Offer Documents:

Logo:	<b>SMART HORIZON</b> CAPITAL ADVISORS PVT. LTD.
Name:	<b>Smart Horizon Capital Advisors Private Limited</b> (Formerly known as <i>Shreni Capital Advisors Private Limited</i> )
Address:	B/908, Western Edge II, Kanakia Space, Behind Metro Mall, off Western Express Highway, Magathane, Borivali East, Mumbai – 400066, Maharashtra, India
Telephone Number:	022 - 28706822
E-mail:	director@shcapl.com
Website:	www.shcapl.com
Contact Person:	Mr. Parth Shah
Investor Grievance e-mail:	investor@shcapl.com
SEBI Registration Number:	INM000013183
CIN:	U66190MH2023PTC412760

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Banking) Regulations, 1992, as amended.

Further, except as disclosed below, we confirm that neither we nor our associates hold any Equity Shares or Preference Shares of the Company:



Sr. No.	Name of the entity	Number of Equity Shares or Preference Shares	Percentage of Equity Shares or Preference Shares
1.	NIL	NIL	NIL

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, other book running lead manager to the Issue ("**BRLM**") until the date when the Equity Shares that are allotted and transferred in the Issue commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsel to the Issue, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Issue, in relation to the Issue.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Smart Horizon Capital Advisors Private Limited



Name: Ms. Ankita Pawar

Designation: Director

DIN: 10368873

**Annexure A**

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a book running lead manager are true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision:

1.	Registration Number:	INM000013183
2.	Date of registration / Renewal of registration:	September 13, 2024
3.	Date of expiry of registration:	Valid Until Cancelled
4.	If applied for renewal, date of application:	NA
5.	Period up to which registration/ renewal fees has been paid:	NA
6.	Any communication from SEBI prohibiting acting as lead manager:	NA
7.	Period up to which registration/ renewal fees has been paid:	NA
8.	Details of any penalty imposed	NA





# ASHA AGARWAL & ASSOCIATES

Law Firms

118, SHILA VIHAR, GOKULPURA MARBLE MANDI, JHOTWARA, JAIPUR-302012, RAJASTHAN  
• MOBILE : +91 9950933137 • Email : ashaagarwalassociates@gmail.com

Date: September 28, 2024

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the "Company") on SME Platform of BSE Limited (the "Stock Exchange").**

Dear Sir / Madam,

We the undersigned, hereby give our consent to our name (along with below details) being included as "Legal Advisors to the Issue" in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the Company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus:

Name:	ASHA AGARWAL & ASSOCIATES
Contact Person:	Ms. Asha Agarwal
Designation	Proprietor
Address:	118, Shila Vihar, Gokulpura, Kalwar Road, Jhotwara, Jaipur-302012
Telephone:	+ 91 9950933137
Email id:	ashaagarwalassociates@gmail.com
License:	75654/R/38/2016

Further, we hereby give our consent to the inclusion of our name as an expert in relation to the Legal Due Diligence Report under Section 26 and/ or any other applicable provisions of the Companies Act, 2013, being included in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus being issued by you.

Yours faithfully,  


Asha Agarwal  
Proprietor  
Asha Agarwal & Associates  
Place: Jaipur





# Bigshare Services Pvt. Ltd.

Date: September 28, 2024

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the "Company") on SME Platform of BSE Limited (the "Stock Exchange").**

Dear Sir / Madam,

We the undersigned, hereby give our consent to our name (along with below details) being included as "Registrar to the Issue" in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus which the Company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus:

Name:	<b>BIGSHARE SERVICES PRIVATE LIMITED</b>
Logo:	
Address:	Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400 093, Maharashtra, India
Telephone Number:	022 - 6263 8200
Website:	<a href="http://www.bigshareonline.com">www.bigshareonline.com</a>
E-mail:	<a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a>
Investor Grievance Email:	<a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a>
Contact Person:	Mr. Asif Sayyed
SEBI Registration No.:	INR000001385
CIN:	U99999MH1994PTC076534

We further confirm that the above information in relation to us is true and correct.

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format and enclosed as Annexure A. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI from acting as an intermediary in capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority.

Yours faithfully,

For Bigshare Services Private Limited

  
Babu Rapheal C.  
Dy. General Manager



Encl: As above

**CIN : U99999MH1994PTC076534**



Date: June 09, 2025

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the "Issue") on SME Platform of BSE Limited (the "Stock Exchange").**

Dear Sir / Madam,

We, the undersigned, do hereby consent to act as the Escrow Collection Bank, Banker to the Issue, Sponsor Bank, Public Issue Bank and Refund Bank and to our name, along with other details as given below, being inserted as Escrow Collection Bank, Banker to the Issue, Sponsor Bank, Public Issue Bank and Refund Bank in the Red herring prospectus/ Prospectus which the Company intends to file in respect of Proposed Public Issue of equity Shares with the Registrar of Companies pursuant to Section 26 and 32 of the Companies Act, 2013, SME Platform of BSE Limited of India Limited ("Stock Exchange") and Securities and Exchange Board of India ("SEBI")

Further, we hereby give our consent to include the following details in the Red Herring Prospectus/Prospectus:

Name:	ICICI Bank Limited
Address:	Capital Market Division, 163 5th Floor, HT Parekh Marg Churchgate, Mumbai - 400020
Telephone number:	022- 68052182
E-mail:	varun.badai@icicibank.com
Website:	www.icicibank.com
Contact Person:	Mr. Varun Badai
SEBI Registration Number:	INBI00000004
CIN Number:	L65190GJ1994PLC021012

We further confirm that the above information in relation to us is true and correct.

We authorise you to deliver a copy of this letter of consent to the ROC, pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, and the rules and regulations, each as amended, SEBI, Stock Exchanger any other regulatory authority.

ICICI Bank Limited  
Tower,  
ICICI Bank Towers  
Bandra-Kurla Complex  
Mumbai 400 051, India

Tel.: (91-22) 2653 1414  
Fax: (91-22) 2653 1122  
Website [www.icicibank.com](http://www.icicibank.com)  
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank  
Near Chakli Circle,  
Old Padra Rd,  
Vadodara 390 007, India



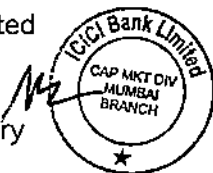
We confirm that we will immediately inform the Company and the Book Running Lead Managers to the Issue of any changes to the information stated in this letter till the date the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from us, the information stated in this letter should be taken as updated information.

This letter can be relied on by you, the Lead managers appointed in relation to the Issue and the legal advisors to each of the Company and the lead managers. We authorise you to deliver this letter of consent to the SEBI and RoC, pursuant to Sections 26 and 32 and other applicable provisions of the Companies Act, 2013, as amended, the Stock Exchange(s) and any other regulatory or statutory authority as required by law.

All capitalised terms not defined herein would have the same meaning as attributed to it in the Red Herring Prospectus/prospectus of the Company.

Yours faithfully,  
For ICICI Bank Limited

Authorised Signatory



ICICI Bank Limited  
Tower,  
ICICI Bank Towers  
Bandra-Kurla Complex  
Mumbai 400 051, India

Tel.: (91-22) 2653 1414

Fax: (91-22) 2653 1122

Website [www.icicibank.com](http://www.icicibank.com)  
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank

Near Chakli Circle,  
Old Padra Rd,  
Vadodara 390 007, India



Annexure A

Date: 09 June, 2025

TO WHOMSOEVER IT MAY CONCERN

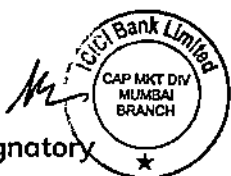
Sub: Proposed Initial Public Offer (IPO) of A/C Jewel Manufacturers Limited (the "Issue") on SME Platform of BSE Limited (the "Stock Exchange").

We hereby confirm that as on date the following details in relation to our registration with the SEBI as Escrow Collection Bank, Banker to the Issue, Sponsor Bank, Refund Bank and Public Issue Bank is true and correct:

1.	Registration Number	INBI00000004
2.	Date of permanent registration / Renewal of registration	1/11/2015
3.	Date of expiry of registration	Permanent
4.	If applied for renewal, date of application	NA
5.	Any communication from SEBI prohibiting the entity from acting as the intermediary	No
6.	Any enquiry / investigation being conducted by SEBI	No
7.	Details of any penalty imposed by SEBI	NA

For ICICI Bank Limited

Authorised Signatory



ICICI Bank Limited  
Tower,  
ICICI Bank Towers  
Bandra-Kurla Complex  
Mumbai 400 051, India

Tel.: (91-22) 2653 1414  
Fax: (91-22) 2653 1122  
Website [www.icicibank.com](http://www.icicibank.com)  
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank  
Near Chakli Circle,  
Old Padra Rd,  
Vadodara 390 007, India



निर्गमन बैंककार

फॉर्म 8  
FORM-8

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

0004 19 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

रजिस्ट्रीकरण का प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

Regulation 7A

PERMANENT REGISTRATION

- 1) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,  
1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

ICICI BANK LIMITED  
LANDMARK  
RACE COURSE  
VADODARA - 390 007

का नियमों में, शर्तों के अधीन रहने हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इससे द्वारा प्रदान करता है।  
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- 2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। INB1000000004  
2) Registration Code for the Banker to an issue is

- 3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमान्य है।  
3) Unless renewed, the certificate of registration is valid from

- 3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से  
भारतीय प्रतिभूति और विनियम बोर्ड  
के लिए और उसकी ओर से  
By order  
For and on behalf of  
Securities and Exchange Board of India

RUCHI CHOIER

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

स्थान Place MUMBAI

तारीख Date JUNE 03, 2013



Date: June 09, 2025

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the "Company") on SME Platform of BSE Limited (the "Stock Exchange").**

Dear Sir

We, Shreni Shares Limited, do hereby consent to act as a **Syndicate Member to the Issue** and to our name and the details mentioned herein being inserted as a Syndicate Member to the Issue and the Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Chennai ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), as well as in other documents in relation to the Issue (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue. The following details with respect to us may be disclosed in the Offer Documents:

<b>Name</b>	<b>Shreni Shares Limited</b>
<b>Correspondence Address:</b>	Office No. 217, Hive 67 Icon, Poisar Gymkhana Road Lokmanya Tilak Nagar Poisar, Near Raghuleela Mall, Kandivali West, Mumbai- 400067, Maharashtra, India.
<b>Tel No.:</b>	+91- 22-20897022
<b>E-mail:</b>	<a href="mailto:shrenisharespvtltd@yahoo.in">shrenisharespvtltd@yahoo.in</a>
<b>Website:</b>	<a href="http://www.shreni.in">www.shreni.in</a>
<b>Contact Person:</b>	Hitesh Punjani
<b>SEBI Registration No.:</b>	INZ000268538

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Issue ("BRLM") until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsel, each to the Company and the BRLM, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Issue, in relation to the Issue.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

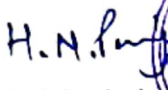
**Shreni Shares Ltd. (Formerly Known as Shreni Shares Private Limited)**  
(SEBI Registered Category – I Merchant Banker)  
CIN: U67190MH2009PLC195845 | Tel: +91 22 20897022  
Email: [shrenishares@gmail.com](mailto:shrenishares@gmail.com) | Website: [www.shreni.in](http://www.shreni.in)

Registered Office : No. 217, Hive 67 Icon, Poisar  
Gymkhana Road Lokmanya Tilak Nagar Poisar, Near  
Raghuleela Mall, Kandivali West, Mumbai - 400067  
Maharashtra, India.



Yours faithfully,

For and on behalf of **Shreni Shares Limited**  
(Previously known as *Shreni Shares Private Limited*)

  
**Hitesh Punjani**  
Director  
DIN: 02072811



**CC: Smart Horizon Capital Advisors Private Limited**

B/908, Western Edge II, Kanakia Space, Behind Metro Mall,  
off Western Express Highway, Magathane, Borivali East, Mumbai – 400066, Maharashtra, India

**Shreni Shares Ltd. (Formerly Known as Shreni Shares Private Limited)**  
(SEBI Registered Category – I Merchant Banker)  
CIN: U67190MH2009PLC195845 | Tel: +91 22 20897022  
Email: shrenishares@gmail.com | Website: www.shreni.in



**Date:** November 08, 2024

To,  
The Board of Directors  
**AJC Jewel Manufacturers Limited**  
38/227-Z, Inkel Greens Edu City,  
Karathode-Konampara Road, Panakkad Village,  
Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

Dear Sir,

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the “Company”) on SME Platform of BSE Limited i.e. BSE SME (the “Stock Exchange”).**

We, Smart Horizon Capital Advisors Private Limited, do hereby consent to act as **Underwriter to the Issue** and to our name and the following inserted as an details being underwriter to the Issue in the Draft Red Herring Prospectus (“**DRHP**”) intended to be filed by the Company with the stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and the Red Herring Prospectus (“**RHP**”) and the Prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Ernakulam (“**RoC**”) and thereafter to be filed with the Securities and Exchange Board of India (the “**SEBI**”) and the stock exchanges where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), as well as in other documents in relation to the Issue (the “**Offer Documents**”).

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Issue. The following details with respect to us may be disclosed in the Offer Documents:

<b>Name:</b>	<b>Smart Horizon Capital Advisors Private Limited (Formerly known as Shreni Capital Advisors Private Limited)</b>
<b>Address:</b>	B/908, Western Edge II, Kanakia Space, Behind Metro Mall, off Western Express Highway, Magathane, Borivali East, Mumbai – 400066, Maharashtra, India
<b>Telephone Number:</b>	022 - 28706822
<b>E-mail:</b>	<a href="mailto:director@shcapl.com">director@shcapl.com</a>
<b>Investor Grievance e-mail:</b>	<a href="mailto:investor@shcapl.com">investor@shcapl.com</a>
<b>Website:</b>	<a href="http://www.shcapl.com">www.shcapl.com</a>
<b>Contact Person:</b>	Mr. Parth Shah
<b>SEBI Registration Number:</b>	INM000013183
<b>CIN:</b>	U66190MH2023PTC412760

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Issue (“**BRLM**”) until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsel to the Issue, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.



This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to the Issue in relation to the Issue.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For Smart Horizon Capital Advisors Private Limited

  
Name: Ms. Ankita Pawar  
Designation: Director  
DIN: 10368873



**Annexure A**

1.	Registration Number:	INM000013183
2.	Date of registration / Renewal of registration:	September 13, 2024
3.	Date of expiry of registration:	Valid Until Cancelled
4.	If applied for renewal, date of application:	NA
5.	Any communication from SEBI prohibiting us from acting as an underwriter	NA
6.	Any inquiry/investigation being conducted by SEBI	NA
7.	Period up to which registration/renewal fees have been paid	NA
8.	Details of any penalty imposed	NA







# RIKHAV SECURITIES LTD

Growth, Returns and Security

Member: BSE • NSE • ICEX • DP : CDSL

CIN : U99999MH1995PLC086635

Date: November 08, 2024

To,

The Board of Directors

AJC Jewel Manufacturers Limited

38/227-Z, Inkel Greens Edu City,

Karathode-Konampara Road, Panakkad Village,

Pattarkadavu, Malappuram, Ernad, Kerala-676519, India

**Sub: Proposed Initial Public Offer (IPO) of AJC Jewel Manufacturers Limited (the "Company") on SME Platform of BSE Limited (the "Stock Exchange").**

Dear Sir/ Madam,

We the undersigned, hereby give our consent to our name (along with below details) being included as "Market Maker to the Issue" in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the Company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorize you to deliver this letter of consent for the purpose of filing under provisions of Section 26 Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus:

Name	Rikhav Securities Limited
Correspondence Address:	B/501-502, O2 Commercial Building, Asha Nagar, Mulund (W), Mumbai – 400080, Maharashtra, India
Tel No.:	022-69078300/400
E-mail:	info@rikhav.net
Website:	www.rikhav.net
Contact Person:	Mr. Hitesh H Lakhani
SEBI Registration No.:	INZ000157737

Yours faithfully,

For Rikhav Securities Limited

Mr. Hitesh H Lakhani

(Director)

DIN: 01457990

