



# KUMAR & BIJU ASSOCIATES LLP

CHARTERED ACCOUNTANTS

CALICUT

e-mail : kba@kba@gmail.com

## INDEPENDENT AUDITOR'S REPORT

To the Members of  
**AJC JEWEL MANUFACTURERS PRIVATE LIMITED**

### Report on the Audit of Financial Statements

#### Opinion

We have audited the accompanying financial statements of **AJC JEWEL MANUFACTURERS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss for the year then ended; and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

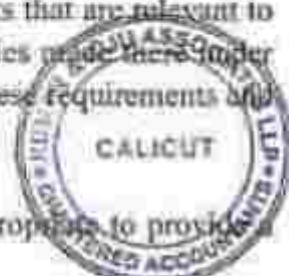
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ("the act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023,
- b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date;

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the act and rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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#### Head Office:

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#### COCHIN

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#### Branches:

**VARKALA**  
Sreedharan Building  
Opp. Cinema Bank  
Temple Road  
Varkala - 695 141  
Tel : 0471 2225000

**THIRISSUR**  
27/355/1, Near Karthikeyan  
Temple, Chemburam,  
Thirissur - 686 020  
Tel : 02251506504

### Responsibilities of the Management for the Financial Statements.

The Company's Board of Directors are responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and Presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the Accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The management is also responsible for overseeing the company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit





procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the financial statements including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report), 2020 ('the Order') issued by the Government of India in terms of sub-section(1) of section 143 of the Act, we give in the Annexure 'A' a statement on matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, We report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.



- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023, from being appointed as a director in terms of Section 164(2) of the Companies Act 2013.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the matter to be included in the Auditor's Report under section 197(16) of the act, in our opinion and according to the information and explanation given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- h) With respect to the Other Matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
  - i) The company has no Pending Litigation on its financial position.
  - ii) The Company has no material foreseeable losses on long term contracts including derivative contracts, hence not required to make provision under the applicable law or Accounting Standards.
  - iii) No amount is required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv) (f) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entity(ies) ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;





(II) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entity(ies) ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(III) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to notice that has caused to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (I) and (II) above, contain any material misstatement.

v) The Company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of Companies Act, 2013.

For **KUMAR & BIJU ASSOCIATES LLP**  
Chartered Accountants  
Firm Reg. No.006113S



Calicut  
19-10-2023

**Megha N Kumar FCA DISA(ICAI)**  
Designated Partner  
Membership No. 241404

UDIN : 23241404BGGZWPO6376

|           | Particulars                                                                                | Note No. | Figures as at the End of Current Reporting Period | Figures as at the End of Previous Reporting Period |
|-----------|--------------------------------------------------------------------------------------------|----------|---------------------------------------------------|----------------------------------------------------|
|           | 1                                                                                          | 2        | 3                                                 | 4                                                  |
| <b>I</b>  | <b>EQUITY AND LIABILITIES</b>                                                              |          |                                                   |                                                    |
| (1)       | <b>Share Holders' Funds</b>                                                                |          |                                                   |                                                    |
|           | a. Share Capital                                                                           | 2        | 284.32                                            | 284.32                                             |
|           | b. Reserves and Surplus                                                                    | 3        | 430.92                                            | 225.27                                             |
|           | c. Money received against share warrants                                                   |          | Nil                                               | Nil                                                |
| (2)       | <b>Share application money pending allotment</b>                                           |          | Nil                                               | Nil                                                |
| (3)       | <b>Non-Current Liabilities</b>                                                             |          |                                                   |                                                    |
|           | a. Long-term Borrowings                                                                    | 4        | 164.96                                            | Nil                                                |
|           | b. Deferred Tax Liabilities (Net)                                                          | 5        | 6.63                                              | 2.63                                               |
|           | c. Other Long term liabilities                                                             |          | Nil                                               | Nil                                                |
|           | d. Long term provisions                                                                    |          | Nil                                               | Nil                                                |
| (4)       | <b>Current Liabilities</b>                                                                 |          |                                                   |                                                    |
|           | a. Short Term Borrowings                                                                   | 6        | 1,061.97                                          | 660.61                                             |
|           | b. Trade Payables                                                                          | 7        |                                                   |                                                    |
|           | (A) total outstanding dues of micro enterprises and small enterprises                      |          | 0.13                                              | 287.34                                             |
|           | (B) total outstanding dues of creditors other than micro enterprises and small enterprises |          | 1,535.42                                          | Nil                                                |
|           | c. Other Current Liabilities                                                               | 8        | 78.29                                             | 141.54                                             |
|           | d. Short-term Provisions                                                                   | 9        | 83.03                                             | 52.44                                              |
|           | <b>TOTAL</b>                                                                               |          | <b>3,645.67</b>                                   | <b>1,654.15</b>                                    |
| <b>II</b> | <b>ASSETS</b>                                                                              |          |                                                   |                                                    |
| (1)       | <b>Non-Current Assets</b>                                                                  |          |                                                   |                                                    |
|           | a. Property, Plant and Equipment and Intangible assets                                     | 10       |                                                   |                                                    |
|           | (i) Property, Plant and Equipment                                                          |          | 242.52                                            | 82.17                                              |
|           | (ii) Intangible Assets                                                                     |          | 11.54                                             | 2.66                                               |
|           | (iii) Capital work-in-progress                                                             |          | 59.66                                             | Nil                                                |
|           | (iv) Intangible assets under development                                                   |          | Nil                                               | Nil                                                |
|           | b. Non Current Investment                                                                  |          | Nil                                               | Nil                                                |
|           | c. Deferred Tax Assets (Net)                                                               |          | Nil                                               | Nil                                                |
|           | d. Long-term loans and advances                                                            |          | Nil                                               | Nil                                                |
|           | e. Other Non-current Assets                                                                | 11       | 40.10                                             | 39.58                                              |
| (2)       | <b>Current Assets</b>                                                                      |          |                                                   |                                                    |
|           | a. Current Investment                                                                      |          | Nil                                               | Nil                                                |
|           | b. Inventories                                                                             | 12       | 1,652.79                                          | 17.50                                              |
|           | c. Trade Receivables                                                                       | 13       | 1,458.39                                          | 1,447.50                                           |
|           | d. Cash and Cash Equivalents                                                               | 14       | 17.30                                             | 10.86                                              |
|           | e. Short-term Loans and Advances                                                           | 15       | 6.86                                              | 9.29                                               |
|           | f. Other Current Assets                                                                    | 16       | 136.51                                            | 44.60                                              |
|           | <b>TOTAL</b>                                                                               |          | <b>3,645.67</b>                                   | <b>1,654.15</b>                                    |

The accompanying notes are an integral part of the financial statements  
Vide our report of even date attached

For KUMAR & BLJU ASSOCIATES LLP  
Chartered Accountants  
Firm Reg. No.006113S

For and on behalf of the Board of Directors

Megha N Kumar FCA DISA(ICAI)  
Designated Partner  
Membership No. 241404  
UDIN: 23241404BGZWPO6376



Ashraf P  
(Managing Director)  
(DIN : 08094239)

Kunhimohamed P  
(Director)  
(DIN : 08094240)

**AJC JEWEL MANUFACTURERS PRIVATE LIMITED**

4/481-A, PERINKADAKKAD HOUSE, PUTHANPPARAMBA, IRINGALLOOR PO, VENGARA MALAPPURAM 676304  
CIN No : U93090KL2018PTC052621

**Statement of Profit and Loss for the Year Ended 31st March, 2023**

(In Lakhs)

|      | Particulars                                                                   | Note No. | Figures for the Current Reporting Period | Figures for the Previous Reporting Period |
|------|-------------------------------------------------------------------------------|----------|------------------------------------------|-------------------------------------------|
| I    | Revenue from Operations                                                       | 17       | 19,418.14                                | 12,739.10                                 |
| II   | Other Income                                                                  | 18       | 6.64                                     | 0.58                                      |
| III  | <b>Total Income (I+II)</b>                                                    |          | <b>19,424.78</b>                         | <b>12,739.67</b>                          |
| IV   | Expenses:                                                                     |          |                                          |                                           |
|      | Cost of Materials Consumed                                                    | 19       | 18,494.45                                | 12,257.06                                 |
|      | Purchase of Stock in Trade                                                    |          | Nil                                      | Nil                                       |
|      | Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade |          | Nil                                      | Nil                                       |
|      | Employee Benefits Expense                                                     | 20       | 378.08                                   | 175.71                                    |
|      | Finance Costs                                                                 | 21       | 41.24                                    | 30.66                                     |
|      | Depreciation and Amortization Expense                                         | 10       | 23.63                                    | 6.60                                      |
|      | Other Expenses                                                                | 22       | 194.70                                   | 89.14                                     |
|      | <b>Total Expenses</b>                                                         |          | <b>19,132.10</b>                         | <b>12,559.17</b>                          |
| V    | Profit Before Exceptional and Extraordinary Items and Tax (III-IV)            |          | 292.68                                   | 180.50                                    |
| VI   | Exceptional Items                                                             |          | Nil                                      | Nil                                       |
| VII  | Profit Before Extraordinary Items and Tax (V-VI)                              |          | 292.68                                   | 180.50                                    |
| VIII | Extraordinary Items                                                           |          | Nil                                      | Nil                                       |
| IX   | <b>Profit Before Tax (VII-VIII)</b>                                           |          | <b>292.68</b>                            | <b>180.50</b>                             |
| X    | Tax Expense                                                                   | 23       |                                          |                                           |
|      | (1) Current Tax                                                               |          | 83.03                                    | 52.44                                     |
|      | (2) Deferred Tax                                                              |          | 3.99                                     | 1.45                                      |
| XI   | <b>Profit/(Loss) for the Period from continuing operations (IX-X)</b>         |          | <b>205.65</b>                            | <b>126.61</b>                             |
| XII  | Profit/(Loss) from discontinuing operations                                   |          | Nil                                      | Nil                                       |
| XIII | Tax Expense of discontinuing operations                                       |          | Nil                                      | Nil                                       |
|      | <b>Profit/(Loss) from discontinuing operations after tax (XII-XIII)</b>       |          | <b>Nil</b>                               | <b>Nil</b>                                |
| XIV  | <b>Profit/Loss for the period (XI+XIV)</b>                                    |          | <b>205.65</b>                            | <b>126.61</b>                             |
| XV   | Earnings per equity share                                                     |          |                                          |                                           |
|      | (1) Basic                                                                     |          | 0.00072                                  | 0.00045                                   |
|      | (2) Diluted                                                                   |          | Nil                                      | Nil                                       |

*The accompanying notes are an integral part of the financial statements  
Vide our report of even date attached*

**For KUMAR & BJU ASSOCIATES LLP**

Chartered Accountants  
Firm Reg. No. 0061135

**Megha N Kumar FCA DISA (ICAI)**  
Designated Partner  
Membership No. 241404  
UDIN: 23241404BGZWPO6376

Calicut  
19-10-2023



**For and on behalf of the Board of Directors**

**Ashraf P**  
(Managing Director)  
(DIN : 08094239)

**Kunhimohamed P**  
(Director)  
(DIN : 08094240)

Malappuram  
19-10-2023



**AJC JEWEL MANUFACTURERS PRIVATE LIMITED**

4/181-A, PERINKADAKKADHOUSE, PUTHANPPARAMBA, IRINGALLOOR PO,  
VENGARA MALAPPURAM 676304

**CASHFLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

(In Lakhs)  
(Amount in ₹)

| Particulars                                                 | YEAR ENDED 31ST MARCH |                |
|-------------------------------------------------------------|-----------------------|----------------|
|                                                             | 2023                  | 2022           |
| <b>Cash flow from Operating Activities</b>                  |                       |                |
| Net Profit/ (Loss) Before Taxation and Extra Ordinary Items | 292.68                | 180.50         |
| Adjustments For:-                                           |                       |                |
| Add:-                                                       |                       |                |
| Depreciation                                                | 23.63                 | 6.00           |
| Interest Paid                                               | 41.24                 | 70.66          |
| Less:-                                                      |                       |                |
| Interest Received from Fixed Deposit                        | 0.44                  | Nil            |
| <b>Operating Profit before Working Capital Changes</b>      | <b>357.11</b>         | <b>217.76</b>  |
| (Increase) / Decrease in Sundry Debtors                     | (10.89)               | (1,395.67)     |
| Increase / (Decrease) in Sundry Creditors                   | 1,348.22              | 47.04          |
| (Increase) / Decrease in Inventories                        | (1,635.29)            | 970.72         |
| (Increase) / Decrease in Current Assets                     | (109.48)              | 65.62          |
| Increase / (Decrease) in Current liabilities                | 368.70                | 463.62         |
| <b>Cash Generated from operations</b>                       | <b>218.38</b>         | <b>74.07</b>   |
| Income Tax                                                  | (83.03)               | (52.44)        |
| <b>Net Cash From Operating Activities</b>                   | <b>135.35</b>         | <b>21.63</b>   |
| <b>Cash flows from Investing Activities</b>                 |                       |                |
| Additions to Property, Plant and equipment                  | (252.54)              | (12.23)        |
| Deletion of Property, Plant and equipment                   | Nil                   | (0.01)         |
| Addition to Deposits                                        | (0.53)                | (2.54)         |
| Interest from Fixed Deposit                                 | 0.44                  | Nil            |
| <b>Net Cash From Investing Activities</b>                   | <b>(252.62)</b>       | <b>(14.83)</b> |
| <b>Cash Flow From Financing Activities</b>                  |                       |                |
| Proceeds from long term borrowings                          | 164.96                | Nil            |
| Interest paid                                               | (41.24)               | (70.66)        |
| <b>Net Cash From Investing Activities</b>                   | <b>123.71</b>         | <b>(30.66)</b> |
| <b>Net Increase in Cash &amp; Cash Equivalents</b>          | <b>6.44</b>           | <b>(23.86)</b> |
| Cash & Cash Equivalents in the beginning of the year        | 10.86                 | 34.72          |
| <b>Cash &amp; Cash Equivalents at the end of the year</b>   | <b>17.30</b>          | <b>10.86</b>   |



For: **KUMAR & BIJU ASSOCIATES LLP**

Chartered Accountants

Firm reg No: 0067135

Megha N Kumar FCA DISA(ICAI)

Designated Partner

Membership No. 241404



**NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS  
AS AT 31<sup>ST</sup> MARCH, 2023**

**NOTE NO:1**

**CORPORATE INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES**

**A. CORPORATE INFORMATION**

AJC Jewell Manufacturers Private Limited is a private limited company incorporated on the 23rd of March, 2018. The company is domiciled in India and has its registered office at Malappuram-676304. The company is engaged in the business of Manufacturing of Jewellery Articles

**B. SIGNIFICANT ACCOUNTING POLICIES**

**i. Basis Of Preparation Of Financial Statements**

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India under the historical cost convention on the accrual basis of accounting. The financial statements comply with the Accounting Standards (AS), other pronouncements of the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 2013, to the extent applicable.

**ii. Functional And Presentation Currency**

These financial statements are presented in Indian Rupees (₹) which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates.

**Rounding of amounts**

All amounts disclosed in the financial statements which also include the accompanying notes have been rounded off to the nearest lakhs as per the requirement of Schedule III to the Companies Act 2013, unless otherwise stated.

**iii. Use Of Estimates And Judgments**

The preparation of the company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future period, if the revision affects current and future period. Revisions in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.



**ix. Property, Plant And Equipment And Intangible Assets**

Property, plant and equipment are stated at cost net of recoverable taxes and include amounts added on revaluation, less accumulated depreciation and impairment losses, if any. All costs, including financing cost upto the date of commissioning and attributable to the property, plant and equipment are capitalized. The useful lives and residual values of property, plant and equipment are determined by the management at the time the same is acquired and reviewed periodically, including at each financial year end.

Intangible Assets are stated at cost of acquisition less accumulated amortization.

**x. Method Of Depreciation**

Depreciation on Property, Plant and Equipment is provided in the manner prescribed in Schedule II to the Companies Act 2013 using Straight Line Method (SLM).

**xi. Valuation Of Inventory**

Raw materials are valued at lower of Cost or Net Realisable Value. Cost includes purchase price, other costs incurred in bringing the inventories to their present location and condition, and taxes for which credit is not available.

**xii. Revenue Recognition**

Revenue from sale of goods is recognized when the seller has transferred the ownership of goods or all significant risks and rewards of ownership to the buyer, seller does not retain any significant control of ownership of the goods transferred and there is no significant uncertainty regarding collection of the consideration.

Revenue from services is generally recognized as the service is performed and there is no significant uncertainty regarding collection of the income. The performance of service is measure using either completed service contract method or proportionate completion method, which ever relate to the work accomplished.

**xiii. Taxes On Income**

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

**xiv. Lease Rent provision**

Lease rent advance to Infrastructure Kerala Limited shown in Other Non Current Assets is being amortized over the lease period.

**xv. Related Party Transactions**

| ( In Lakhs)    |                   |                       |        |
|----------------|-------------------|-----------------------|--------|
| Name           | Relation          | Nature of Transaction | Amount |
| Ashraf P       | Managing Director | Salary                | 42.00  |
| Kuthimohamed P |                   | Salary                | 24.00  |
| Ashraf P       | Managing Director | Loan from Director    | 183.67 |
| Kuthimohamed P |                   | Loan from Director    | 24.19  |



**NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022**

(In Lakhs  
₹)

| Particulars                                              |  | Figures as at the end of current reporting period |  | Figures as at the end of previous reporting period |
|----------------------------------------------------------|--|---------------------------------------------------|--|----------------------------------------------------|
| <b>NOTE NO 2</b>                                         |  |                                                   |  |                                                    |
| <b><u>SHARE CAPITAL</u></b>                              |  |                                                   |  |                                                    |
| Authorised share capital:-                               |  | 450.00                                            |  | 450.00                                             |
| (4,50,000 equity shares of ₹100/- each)                  |  |                                                   |  |                                                    |
|                                                          |  | 450.00                                            |  | 450.00                                             |
| Issued, subscribed and fully paid up share capital:-     |  |                                                   |  |                                                    |
| (28432 equity shares of ₹100/- each)                     |  | 284.32                                            |  | 284.32                                             |
| Total issued, subscribed and fully paid up share capital |  | 284.32                                            |  | 284.32                                             |

**Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

| Particulars                               | As at 31.03.2021 |        | As at 31.03.2022 |        |
|-------------------------------------------|------------------|--------|------------------|--------|
|                                           | Number of shares | ₹      | Number of shares | ₹      |
| Shares at the beginning of the period     | 1,84,322.00      | 284.32 | 2,84,322.00      | 284.32 |
| Additional shares issued during the year  | Nil              | Nil    | Nil              | Nil    |
| Shares outstanding at the end of the year | 1,84,322.00      | 284.32 | 2,84,322.00      | 284.32 |

The Company has only one class of shares referred to as equity shares having a par value of ₹ 100/-.

Each holder of equity shares is entitled to one vote per share.

The company has not issued any shares for consideration other than cash.

**Details of shareholders holding more than 5% shares in the company**

| Name of the shareholder | As at 31.03.2021 |        | As at 31.03.2022 |        |
|-------------------------|------------------|--------|------------------|--------|
|                         | Number of shares | % held | Number of shares | % held |
| Unidentified            | 50,000.00        | 27.75  | 74,322.00        | 26.15  |



**NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 1923**

(In Lakhs)

₹

₹

**Particulars**

Figures as at the  
end of current  
reporting period

Figures as at the  
end of previous  
reporting period

**Details of shareholding of promoters**

*Shares held by promoters at the end of the year*

*% of shares during the year*

| Promoter's Name            | No. of shares      | % of total shares | % of shares during the year |
|----------------------------|--------------------|-------------------|-----------------------------|
| Ashraf P.                  | 200.00             | 0.11              | Nil                         |
| Kandamangal Perikadavil    | 20,300.00          | 11.76             | Nil                         |
| Kader Kader                | 3,318.00           | 1.84              | Nil                         |
| Amrith Chavara             | 5,250.00           | 3.02              | Nil                         |
| Sathyanarayana             | 8,590.00           | 5.06              | Nil                         |
| Alaka Sankar               | 2,050.00           | 1.14              | Nil                         |
| Kayya Thekka               | 8,300.00           | 4.71              | Nil                         |
| Nery                       | 7,445.00           | 4.22              | Nil                         |
| Haroon                     | 7,620.00           | 4.38              | Nil                         |
| Fathima Jussuf K.K.        | 7,540.00           | 4.35              | Nil                         |
| Iskander                   | 7,347.00           | 4.28              | Nil                         |
| Moomukutty                 | 4,735.00           | 2.67              | Nil                         |
| Shahid Ali                 | 3,817.00           | 2.19              | Nil                         |
| Iskander                   | 5,475.00           | 3.16              | Nil                         |
| Iskander                   | 2,305.00           | 1.34              | Nil                         |
| Haroon                     | 5,000.00           | 2.83              | Nil                         |
| Mahida                     | 7,008.00           | 3.99              | Nil                         |
| Nizamuddin Sulaiman K.T.   | 2,900.00           | 1.65              | Nil                         |
| Achuthan                   | 2,035.00           | 1.16              | Nil                         |
| Muhammad Ali               | 2,708.00           | 1.55              | Nil                         |
| Ashraf                     | 8,295.00           | 4.72              | Nil                         |
| Alaka Sankar Paul          | 2,445.00           | 1.39              | Nil                         |
| Muhammad Fida              | 8,395.00           | 4.81              | Nil                         |
| Samson                     | 6,713.00           | 3.84              | Nil                         |
| Arshad Khan                | 8,802.00           | 5.01              | Nil                         |
| Sahib                      | 10,713.00          | 6.17              | Nil                         |
| Bala Haver Kalladai        | 9,436.00           | 5.32              | Nil                         |
| Salim                      | 6,408.00           | 3.62              | Nil                         |
| Iskander Shah P.K.         | 6,071.00           | 3.45              | Nil                         |
| Shahid                     | 2,862.00           | 1.63              | Nil                         |
| Sourya                     | 7,670.00           | 4.38              | Nil                         |
| Yahya                      | 6,340.00           | 3.62              | Nil                         |
| Hasan Qasbi                | 7,337.00           | 4.15              | Nil                         |
| Alaka Sankar               | 7,885.00           | 4.43              | Nil                         |
| Alaka Sankar Puthanarayana | 10,000.00          | 5.62              | Nil                         |
| Alaka Sankar Puthanarayana | 5,000.00           | 2.81              | Nil                         |
| Alaka Sankar               | 5,000.00           | 2.81              | Nil                         |
| Alaka Sankar Puthanarayana | 5,000.00           | 2.81              | Nil                         |
| Samir Alaka                | 5,000.00           | 2.81              | Nil                         |
| Sulaiman Vaid              | 5,000.00           | 2.81              | Nil                         |
| <b>Total</b>               | <b>7,84,372.00</b> | <b>100.00</b>     |                             |





₹

| Particulars                                             | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|---------------------------------------------------------|---------------------------------------------------|----------------------------------------------------|
| <b>NOTE NO 3</b><br><b>RESERVE &amp; SURPLUS</b>        |                                                   |                                                    |
| Surplus Up to Previous Reporting period                 | 235.27                                            | 92.36                                              |
| Add: Current Year's Profit(Loss)                        | 205.62                                            | 120.50                                             |
|                                                         | <b>440.89</b>                                     | <b>212.87</b>                                      |
| <b>NOTE NO 4</b><br><b>LONG TERM BORROWINGS</b>         |                                                   |                                                    |
| <b>Secured Loans</b>                                    |                                                   |                                                    |
| Bank of India 0107                                      | 3.42                                              | Nil                                                |
| Bank of India Loan Account 0103                         | 62.73                                             | Nil                                                |
| WCCF Term Loan                                          | 98.81                                             | Nil                                                |
|                                                         | <b>164.96</b>                                     | <b>Nil</b>                                         |
| <b>NOTE NO 5</b><br><b>DEFERRED TAX LIABILITY (NET)</b> |                                                   |                                                    |
| Deferred tax liabilities on :<br>Depreciation           | 2.63                                              | 2.63                                               |
|                                                         | <b>2.63</b>                                       | <b>2.63</b>                                        |
| <b>NOTE NO 6</b><br><b>SHORT TERM BORROWINGS</b>        |                                                   |                                                    |
| <b>Secured</b>                                          |                                                   |                                                    |
| Overdraft                                               |                                                   |                                                    |
| ICICI Bank 0000                                         | 114.75                                            | Nil                                                |
| ICICI Bank 0078                                         | Nil                                               | 132.59                                             |
| <b>Secured Loans</b>                                    |                                                   |                                                    |
| Koosik Maheshwari Loan                                  | 0.06                                              | Nil                                                |
| <b>Unsecured</b>                                        |                                                   |                                                    |
| Loans and advances from related parties                 |                                                   |                                                    |
| From directors                                          |                                                   |                                                    |
| Aditya                                                  | 182.67                                            | 162.44                                             |
| Unaffiliated                                            | 24.19                                             | 25.26                                              |
| From Others                                             |                                                   |                                                    |
| Pennsylvania Finance Limited-011                        | 1.97                                              | 1.17                                               |
| Abdul Hamid 2K                                          | 14.07                                             | 11.02                                              |
| Abida C                                                 | 3.05                                              | 2.00                                               |
| Aditya K                                                | 8.32                                              | 8.32                                               |
| Farukh C                                                | 2.05                                              | 1.10                                               |
| Farmanullah Khan                                        | 6.19                                              | 1.78                                               |
| Kashish                                                 | 8.07                                              | 8.00                                               |
| Mahesh Sharma (Hansalambur)                             | 10.43                                             | 11.43                                              |
| Maheshwari                                              | 8.00                                              | 8.00                                               |
| Maheshwari Arvindkumar                                  | 10.00                                             | 10.00                                              |
| Maheshwari P                                            | 3.81                                              | 3.81                                               |
| Kiraneshwari K                                          | 8.01                                              | 8.01                                               |
| Sahil                                                   | 2.05                                              | 2.05                                               |
| Siddharth Pulastikumar                                  | 8.00                                              | 8.00                                               |
| Siddharth                                               | 15.44                                             | 15.44                                              |
| Suryajya Narayan                                        | 10.00                                             | 10.00                                              |
| Thakur                                                  | 4.05                                              | 4.05                                               |
| Pennsylvania Finance Limited-0211                       | Nil                                               | 2.24                                               |
| Shaktibhai Mehta                                        | 3.01                                              | 3.01                                               |
| Koosik Maheshwari Loan                                  | 7.61                                              | 7.61                                               |
|                                                         | <b>1,041.97</b>                                   | <b>869.62</b>                                      |



| Particulars                                                                          |  | Figures as at the end of current reporting period |  | Figures as at the end of previous reporting period |
|--------------------------------------------------------------------------------------|--|---------------------------------------------------|--|----------------------------------------------------|
| NOTE NO 7                                                                            |  |                                                   |  |                                                    |
| <b>TRADE PAYABLES</b>                                                                |  |                                                   |  |                                                    |
| <b>(A) Total outstanding dues of micro enterprises and small enterprises</b>         |  |                                                   |  |                                                    |
| Weyan Enterprises                                                                    |  | 0.12                                              |  | 24                                                 |
| Christian Jewels Treasures Limited                                                   |  | 24                                                |  | 1.31                                               |
| Gem Plus                                                                             |  | 24                                                |  | 2.45                                               |
| Rachman Carbons Company                                                              |  | 24                                                |  | 1.11                                               |
| Sudhansu Gold                                                                        |  | 24                                                |  | 0.11                                               |
| Ashaal Golds                                                                         |  | 24                                                |  | 10.11                                              |
| Ashaal Karan Vgs                                                                     |  | 24                                                |  | 2.00                                               |
| Ashaal Bank                                                                          |  | 24                                                |  | 15.35                                              |
| Ashaal P                                                                             |  | 24                                                |  | 1.00                                               |
| Ashaal Vp Charan                                                                     |  | 24                                                |  | 1.00                                               |
| Aashuakshy                                                                           |  | 24                                                |  | 0.01                                               |
| Farid Bank Omergahat                                                                 |  | 24                                                |  | 2.37                                               |
| Hym Karimkhan                                                                        |  | 24                                                |  | 1.25                                               |
| Jeyan                                                                                |  | 24                                                |  | 12.27                                              |
| K. Gopalakrishnan                                                                    |  | 24                                                |  | 1.11                                               |
| Mahesh Karan Vgs                                                                     |  | 24                                                |  | 1.11                                               |
| Munim Karimkhan                                                                      |  | 24                                                |  | 1.11                                               |
| M. Asha                                                                              |  | 24                                                |  | 0.50                                               |
| M. Ash                                                                               |  | 24                                                |  | 0.45                                               |
| Muhammad Ty                                                                          |  | 24                                                |  | 1.01                                               |
| Muhammad Tyas                                                                        |  | 24                                                |  | 25.09                                              |
| Muhammad Ali Ty Jeyan                                                                |  | 24                                                |  | 1.75                                               |
| Muhammad Karimkhan                                                                   |  | 24                                                |  | 1.11                                               |
| Nim K. Ashuakshy                                                                     |  | 24                                                |  | 2.21                                               |
| Rachman Ali Ty Jeyan                                                                 |  | 24                                                |  | 1.11                                               |
| Rachman Karimkhan                                                                    |  | 24                                                |  | 2.11                                               |
| Rachman Karimkhan                                                                    |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| Rachman Ty                                                                           |  | 24                                                |  | 1.11                                               |
| <b>(B) Total outstanding dues other than micro enterprises and small enterprises</b> |  |                                                   |  |                                                    |
| Rachman Ty                                                                           |  | 0.43                                              |  | 24                                                 |
| Christian Jewels Treasures Limited                                                   |  | 1.14                                              |  | 24                                                 |
| Eman Gold Collections Ltd                                                            |  | 0.01                                              |  | 24                                                 |
| Eman Gold Collections Ltd                                                            |  | 0.14                                              |  | 24                                                 |
| Eman Gold Collections Ltd                                                            |  | 0.04                                              |  | 24                                                 |
| Gem Plus                                                                             |  | 0.85                                              |  | 24                                                 |
| Gold & Silver Manufacturing Assets                                                   |  | 1.30                                              |  | 24                                                 |
| Kashmir Alloying & Refining Centre Vgs                                               |  | 0.14                                              |  | 24                                                 |
| Rachman Carbons Company Colonization                                                 |  | 1.14                                              |  | 24                                                 |
| Quality Alloy And Hallmarking Centre Pvt Ltd - Ch                                    |  | 0.57                                              |  | 24                                                 |
| Sudhansu Gold                                                                        |  | 0.19                                              |  | 24                                                 |

| Particulars                               |  | Figures as at the end of current reporting period |  | Figures as at the end of previous reporting period |
|-------------------------------------------|--|---------------------------------------------------|--|----------------------------------------------------|
| Director                                  |  | 10.00                                             |  | 10.00                                              |
| Dya Kishorpuram                           |  | 3.05                                              |  | 3.05                                               |
| Janani                                    |  | 12.21                                             |  | 10.00                                              |
| K. S. Gopalakrishnan                      |  | 4.00                                              |  | 4.00                                               |
| M. A. Abdul                               |  | 0.50                                              |  | 0.50                                               |
| M. A. J.                                  |  | 0.45                                              |  | 0.45                                               |
| Mudra Ty                                  |  | 1.00                                              |  | 1.00                                               |
| Mudra Ty                                  |  | 11.00                                             |  | 11.00                                              |
| Mudra Ty                                  |  | 1.25                                              |  | 1.25                                               |
| N. S. K. Arundhan                         |  | 2.25                                              |  | 2.25                                               |
| Rajesh A. P. Thiruvananthapuram           |  | 2.44                                              |  | 2.44                                               |
| Rajesh Karamana                           |  | 2.38                                              |  | 2.38                                               |
| Sahib Chakravarti                         |  | 1.90                                              |  | 1.90                                               |
| Sahib P.                                  |  | 2.37                                              |  | 2.37                                               |
| Sahib Chakravarti                         |  | 0.99                                              |  | 0.99                                               |
| Shall P.                                  |  | 1.25                                              |  | 1.25                                               |
| Shikharika Mittal                         |  | 1.52                                              |  | 1.52                                               |
| Shikharika Mittal                         |  | 3.88                                              |  | 3.88                                               |
| Shikharika Mittal                         |  | 0.53                                              |  | 0.53                                               |
| Shikharika Mittal                         |  | 1,306.46                                          |  | 1,306.46                                           |
|                                           |  | 1,535.42                                          |  | 1,535.42                                           |
| <b>NOTE NO. 1</b>                         |  |                                                   |  |                                                    |
| <b>OFFICE CURRENT LIABILITIES</b>         |  |                                                   |  |                                                    |
| Acute & Debit                             |  | 1.10                                              |  | 1.10                                               |
| Salary Payable                            |  | 5.40                                              |  | 5.40                                               |
| Wages Payable                             |  | 8.30                                              |  | 8.30                                               |
| Director Salary Payable                   |  | 3.90                                              |  | 3.90                                               |
| Employee Salary Deposit                   |  | 8.22                                              |  | 8.22                                               |
| Rent Payable                              |  | 0.14                                              |  | 0.14                                               |
| CGST Payable                              |  | 0.42                                              |  | 0.42                                               |
| SGST Payable                              |  | 0.15                                              |  | 0.15                                               |
| GST payable on reverse charge             |  | 0.0025                                            |  | 0.0025                                             |
| Indigible CGST                            |  | 0.39                                              |  | 0.39                                               |
| Indigible SGST                            |  | 0.39                                              |  | 0.39                                               |
| Indigible RST                             |  | 0.01                                              |  | 0.01                                               |
| EPF Payable                               |  | 0.34                                              |  | 0.34                                               |
| ESI Payable                               |  | 0.34                                              |  | 0.34                                               |
| TDS Payable                               |  | 4.21                                              |  | 4.21                                               |
| ECG Payable                               |  | 0.06                                              |  | 0.06                                               |
| TDS Loan Fee payable                      |  | 0.01                                              |  | 0.01                                               |
| Interest On TDS Payable                   |  | 0.04                                              |  | 0.04                                               |
| Shri Airtel Limited                       |  | 0.32                                              |  | 0.32                                               |
| Overseas Network And Communication        |  | 0.03                                              |  | 0.03                                               |
| Shri Limited                              |  | 0.16                                              |  | 0.16                                               |
| K. P. Subramaniam                         |  | 0.21                                              |  | 0.21                                               |
| Kalyani Transport Company Private Limited |  | 0.06                                              |  | 0.06                                               |
| Milena Technologies                       |  | 0.02                                              |  | 0.02                                               |
| Mira Appliance And Interiors              |  | 3.30                                              |  | 3.30                                               |
| Income Tax payable FY 2010-11             |  | 7.60                                              |  | 7.60                                               |
| Phoenix Communications Private Limited    |  | 3.40                                              |  | 3.40                                               |
| <b>Advances From Debtors</b>              |  |                                                   |  |                                                    |
| Kamala Jewellery Jewellery LLP            |  | 0.04                                              |  | 0.04                                               |
| Ajanta Jewellery Jewellery LLP            |  | 0.0008                                            |  | 0.0008                                             |
| Ashish P.                                 |  | 0.58                                              |  | 0.58                                               |
| C. P. A. Jewellery                        |  | 0.04                                              |  | 0.04                                               |
| Dharmapala Sugarcane                      |  | 0.25                                              |  | 0.25                                               |
| Dharmapala Sugarcane                      |  | 0.10                                              |  | 0.10                                               |
| Dharmapala Sugarcane                      |  | 1.20                                              |  | 1.20                                               |
| Dharmapala Sugarcane                      |  | 0.06                                              |  | 0.06                                               |
| Dharmapala Sugarcane                      |  | 0.0025                                            |  | 0.0025                                             |
| K. V. Jewellery Jewellery LLP             |  | 0.26                                              |  | 0.26                                               |
| Kamala Jewellery Jewellery LLP            |  | 0.04                                              |  | 0.04                                               |
| Kamala Jewellery Jewellery LLP            |  | 0.02                                              |  | 0.02                                               |
| Milena Technologies                       |  | 0.24                                              |  | 0.24                                               |





| Particulars                                          | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|------------------------------------------------------|---------------------------------------------------|----------------------------------------------------|
|                                                      |                                                   |                                                    |
| Moshini Oshidangi                                    | 0.33                                              | 0.33                                               |
| Mahinda Gold & Diamonds Thangampalay                 | 0.02                                              | 0.01                                               |
| P.P.M. Gold                                          | 20.66                                             | 21.01                                              |
| Rakshi Palladium                                     | 0.08                                              | 0.08                                               |
| Varanasi Lakshmi LLP                                 | 0.33                                              | 0.40                                               |
| Riya                                                 | 4.36                                              | 4.16                                               |
| Varanasi Jewellery                                   | 0.0033                                            | 0.00                                               |
| Varanasi K2                                          | 0.38                                              | 0.40                                               |
| Thana Jewellery                                      | 0.04                                              | 0.04                                               |
| Thayil Gold And Diamonds                             | 4.21                                              | 0.00                                               |
| Yashu P                                              | 0.15                                              | 0.13                                               |
| Zulu Gold And Diamonds LLP                           | 0.0010                                            | 0.00                                               |
| Ashwini Metal Gold And Diamonds Harpal               | 0.00                                              | 0.00                                               |
| Ashwini Fashion Jewellery Palladium                  | 0.00                                              | 0.0033                                             |
| Excel Gold                                           | 0.00                                              | 0.21                                               |
| G. Varanasi Karthik                                  | 0.00                                              | 0.02                                               |
| India AL                                             | 0.00                                              | 0.00                                               |
| Jewellery Diamonds Perera Limited                    | 0.00                                              | 0.00                                               |
| Mina Gold LLP                                        | 0.00                                              | 0.00                                               |
| Real Gold                                            | 0.00                                              | 0.0033                                             |
| Varanasi Palladium                                   | 0.00                                              | 0.00                                               |
|                                                      | 78.29                                             | 81.24                                              |
| <b>NOTE NO 9</b><br><b>SHORT TERM PROVISIONS</b>     |                                                   |                                                    |
| Provision for Income Tax                             | 83.03                                             | 52.34                                              |
|                                                      | 83.03                                             | 52.34                                              |
| <b>NOTE NO 10</b><br><b>OTHER NON CURRENT ASSETS</b> |                                                   |                                                    |
| Land Lease advance                                   | 30.18                                             | 30.00                                              |
| Current Office Advance                               | 0.97                                              | 0.97                                               |
| Current Room Advance                                 | 2.00                                              | 2.00                                               |
| Current Deposit Room Advance                         | 0.00                                              | 0.00                                               |
| Room Deposit (Cumulative)                            | 0.36                                              | 0.00                                               |
|                                                      | 40.10                                             | 32.97                                              |
| <b>NOTE NO 12</b><br><b>INVENTORIES</b>              |                                                   |                                                    |
| Closing Stock of Raw material                        | 1,852.78                                          | 1,731                                              |
|                                                      | 1,852.78                                          | 1,731                                              |
| <b>NOTE NO 13</b><br><b>TRADE RECEIVABLES</b>        |                                                   |                                                    |
| A.H.M. Jewellers                                     | 0.00                                              | 0.00                                               |
| Ashwini Gold Chemical LLP                            | 0.00                                              | 0.00                                               |
| Ashwini Metal Gold & Diamonds Karanika               | 20.31                                             | 0.00                                               |
| Ashwini Gold Mahesh                                  | 0.00                                              | 0.00                                               |
| Ashwini Gold Palace Ellipal                          | 10.21                                             | 0.00                                               |
| Ashwini Gold Palace, Changanacherry                  | 0.00                                              | 0.00                                               |
| Alia Gold                                            | 2.21                                              | 0.00                                               |
| Ashwini Jewellers                                    | 0.00                                              | 0.00                                               |
| Al Ashwini Gold & Diamonds                           | 0.00                                              | 0.00                                               |
| Al Ashwini Jewellers Kallur                          | 0.00                                              | 0.00                                               |
| Al Ashwini Jewellers Kollam                          | 0.0004                                            | 0.00                                               |
| Alia Gold & Diamonds                                 | 1.00                                              | 0.00                                               |
| Ashwini Jewellers Alur                               | 0.00                                              | 0.00                                               |
| Al Ashwini Jewellers Kollam                          | 0.0017                                            | 0.00                                               |
| Ashwini Jewellers Puthan                             | 1.42                                              | 0.00                                               |



| Particulars                               | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|-------------------------------------------|---------------------------------------------------|----------------------------------------------------|
| Alankar Gold India Private Limited        | 0.25                                              | 0.01                                               |
| Alpha Fashion Jewellery                   | 0.60                                              | 0.00                                               |
| Alom Jewellers, Nandi Bazar               | 0.46                                              | 0.11                                               |
| Alshani Jewellery Kurnool                 | 3.63                                              | 0.14                                               |
| Alshani Gold & Diamonds                   | 0.11                                              | 0.00                                               |
| Amara Gold Jewellery                      | 0.88                                              | 0.00                                               |
| Amara Gold Works Karmath Lane             | 1.30                                              | 0.11                                               |
| Amara Gold And Diamonds                   | 1.21                                              | 0.00                                               |
| Anshuman Gold Refining Gold               | 0.0003                                            | 0.00                                               |
| Apollo Gold Market Pvt Ltd                | 0.74                                              | 0.00                                               |
| Ashwin Fashion Jewellery Kurnool          | 1.10                                              | 0.00                                               |
| Ashwin Fashion Jewellery Andipal          | 0.53                                              | 0.11                                               |
| Ashwin Gold And Diamonds Karmath Lane     | 4.25                                              | 0.11                                               |
| Ashwin Gold And Diamonds Kollam           | 1.43                                              | 0.01                                               |
| Ashwini Jewellery Tirunelveli             | 0.03                                              | 0.00                                               |
| Ashish Bazar                              | 0.73                                              | 0.00                                               |
| Asian Gold And Diamonds Tirupur           | 7.42                                              | 0.00                                               |
| Asian Pharmacy                            | 0.0007                                            | 0.00                                               |
| Ashwin Fashion Jewellers                  | 1.14                                              | 0.00                                               |
| Ashwin Gold                               | 1.27                                              | 0.00                                               |
| Asish                                     | 30.71                                             | 0.00                                               |
| Asys Signature Jewellery LLP              | 2.01                                              | 0.00                                               |
| Asmi Gold                                 | 2.37                                              | 0.00                                               |
| Asya Vengal                               | 0.14                                              | 0.00                                               |
| Asya Gold And Diamonds                    | 33.48                                             | 0.00                                               |
| Asya Gold And Diamonds Pvt Ltd            | 37.85                                             | 0.00                                               |
| Asya Jewellery Asya                       | 2.17                                              | 0.00                                               |
| Asya Gold                                 | 2.20                                              | 0.00                                               |
| Asya Gold & Diamonds                      | 2.04                                              | 0.00                                               |
| Asya Jewellers                            | 0.26                                              | 0.00                                               |
| Asya Gold Pvt Ltd                         | 0.46                                              | 0.00                                               |
| Asya Jewellery                            | 1.12                                              | 0.00                                               |
| Asya Gold LLP Asya                        | 185.35                                            | 0.00                                               |
| Asya Jewellers                            | 0.47                                              | 0.00                                               |
| Asya Fashion Jewellers                    | 0.88                                              | 0.00                                               |
| Asya Jewellers                            | 0.03                                              | 0.00                                               |
| Asya Gold Plus Emeralds                   | 0.0003                                            | 0.00                                               |
| Asya Gold Plus Kollam                     | 16.46                                             | 0.00                                               |
| Asya Jewellery Tirunelveli                | 4.07                                              | 0.00                                               |
| Asya Jewellery Karmath Lane               | 2.71                                              | 0.00                                               |
| Asya Gold Kollam                          | 0.10                                              | 0.00                                               |
| Asya Gold LLP                             | 0.03                                              | 0.00                                               |
| Asya Gold                                 | 0.20                                              | 0.00                                               |
| Asya Gold & Diamonds Vattap               | 12.00                                             | 0.00                                               |
| Asya Gold                                 | 0.31                                              | 0.00                                               |
| Asya Gold And Diamonds                    | 30.83                                             | 0.00                                               |
| Asya Gold And Diamonds                    | 0.0013                                            | 0.00                                               |
| Asya Gold & Diamond                       | 0.04                                              | 0.00                                               |
| Asya Gold And Diamonds                    | 0.37                                              | 0.00                                               |
| Asya Gold And Diamonds Kollam             | 3.25                                              | 0.00                                               |
| Asya Gold                                 | 2.77                                              | 0.00                                               |
| Asya Gold LLP                             | 45.00                                             | 0.00                                               |
| Asya Gold & Diamond Kollam                | 0.0004                                            | 0.00                                               |
| Asya Gold And Diamonds LLP                | 0.0015                                            | 0.00                                               |
| Asya Gold Chennai Private Limited         | 0.04                                              | 0.00                                               |
| Asya Gold Tirunelveli LLP                 | 7.48                                              | 0.00                                               |
| Asya Gold Karmath Lane LLP                | 16.33                                             | 0.00                                               |
| Asya Gold Vattap                          | 3.44                                              | 0.00                                               |
| Asya Jewellery Meer India Pvt Ltd Tirupur | 0.04                                              | 0.00                                               |
| Asya Gold Kollam                          | 0.99                                              | 0.00                                               |
| Asya Gold And Diamonds Anand              | 0.01                                              | 0.00                                               |
| Asya Gold And                             | 1.27                                              | 0.00                                               |
| Asya Fashion Jewellery Tirunelveli        | 4.61                                              | 0.00                                               |
| Asya Gold Chennai                         | 2.34                                              | 0.00                                               |
| Asya Gold And Diamonds LLP                | 1.23                                              | 0.00                                               |
| Asya Gold And Diamonds Chennai LLP        | 0.71                                              | 0.00                                               |
| Asya Gold And Diamonds LLP                | 3.21                                              | 0.00                                               |
| Asya Gold And Diamonds Ongole             | 0.23                                              | 0.00                                               |
| Asya Gold And Diamonds LLP                | 4.68                                              | 0.00                                               |



| Particulars                                               | € | Figures as at the end of current reporting period | € | Figures as at the end of previous reporting period |
|-----------------------------------------------------------|---|---------------------------------------------------|---|----------------------------------------------------|
|                                                           |   |                                                   |   |                                                    |
| Blue Gold & Diamonds Merchants                            |   | 0.0134                                            |   | 0.01                                               |
| Bharat Jewellers                                          |   | 0.34                                              |   | 0.25                                               |
| Brahm Gold                                                |   | 14.87                                             |   | 4.71                                               |
| Brahm Jewellery                                           |   | 0.01                                              |   | 0.01                                               |
| Brahm Gold & Diamond                                      |   | 0.60                                              |   | 0.03                                               |
| Brahm Gold                                                |   | 0.023                                             |   | 0.02                                               |
| Brahm Gold & Diamonds LLP                                 |   | 2.90                                              |   | 0.05                                               |
| Brahm Jewellers                                           |   | 0.77                                              |   | 1.08                                               |
| Brahm Gold And Diamond                                    |   | 3.14                                              |   | 0.01                                               |
| Brahm Gold                                                |   | 1.07                                              |   | 0.01                                               |
| Brahm Diamonds Private Limited                            |   | 11.17                                             |   | 0.01                                               |
| Brahm Gold Jewellers Pvt Ltd                              |   | 19.78                                             |   | 0.01                                               |
| N. V. Gold & Diamonds LLP                                 |   | 5.07                                              |   | 0.01                                               |
| K.H. Gold And Diamond                                     |   | 0.24                                              |   | 0.01                                               |
| Kalpana Jewellers                                         |   | 0.00                                              |   | 0.01                                               |
| Kalpana Gold Jewellers                                    |   | 0.04                                              |   | 0.01                                               |
| Kalpana Gold And Diamonds                                 |   | 2.26                                              |   | 0.01                                               |
| Kalpana Gold & Diamonds LLP Puthal                        |   | 1.34                                              |   | 0.01                                               |
| Kalpana Gold And Diamonds Kumbhraj                        |   | 1.20                                              |   | 0.01                                               |
| Kalpana Gold Jewellers LLP Kumbhraj                       |   | 4.83                                              |   | 0.01                                               |
| Kalpana Gold And Diamonds Thiruv                          |   | 5.68                                              |   | 0.01                                               |
| KGM Gold LLP                                              |   | 0.94                                              |   | 0.01                                               |
| Kishore Jewellers                                         |   | 0.007                                             |   | 0.01                                               |
| Kishore Jewellers                                         |   | 2.08                                              |   | 0.01                                               |
| Kishore Jewellers (Nalanda) Private Limited               |   | 11.01                                             |   | 0.01                                               |
| Kishore Gold And Diamonds                                 |   | 3.09                                              |   | 0.01                                               |
| Kishore Gold And Diamonds Andhra                          |   | 5.12                                              |   | 0.01                                               |
| Kishore Jewellers                                         |   | 0.03                                              |   | 0.01                                               |
| Kishore Jewellers Andhra                                  |   | 1.47                                              |   | 0.01                                               |
| Kishore Jewellers                                         |   | 0.13                                              |   | 0.01                                               |
| Kishore Jewellers Gold LLP                                |   | 1.95                                              |   | 0.01                                               |
| Kishore Jewellers                                         |   | 17.79                                             |   | 0.01                                               |
| Kishore Gold & Silver                                     |   | 0.08                                              |   | 0.01                                               |
| Kishore Gold & Diamonds Kishore Jewellers Private Limited |   | 3.67                                              |   | 0.01                                               |
| Kishore Jewellers                                         |   | 1.89                                              |   | 0.01                                               |
| Kishore Jewellers                                         |   | 0.84                                              |   | 0.01                                               |
| M.A. Jewellers                                            |   | 0.0000                                            |   | 0.01                                               |
| Mahesh Jewellers Puthal                                   |   | 1.99                                              |   | 0.01                                               |
| Mahesh Jewellers                                          |   | 0.01                                              |   | 0.01                                               |
| Mahesh Jewellers                                          |   | 0.23                                              |   | 0.01                                               |
| Mahesh Gold And Diamond LLP Vijay                         |   | 0.28                                              |   | 0.01                                               |
| Mahesh Gold And Diamonds LLP Nalanda                      |   | 1.97                                              |   | 0.01                                               |
| Mahesh Gold Pvt Ltd Kishore Jewellers                     |   | 1.49                                              |   | 0.01                                               |
| Mahesh Gold & Diamonds LLP                                |   | 2.08                                              |   | 0.01                                               |
| Mahesh Jewellers                                          |   | 1.98                                              |   | 0.01                                               |
| Mahesh Gold LLP                                           |   | 13.17                                             |   | 0.01                                               |
| Mahesh Jewellers                                          |   | 1.18                                              |   | 0.01                                               |
| Mahesh Jewellers Private Limited                          |   | 1.47                                              |   | 0.01                                               |
| Mahesh Gold & Diamonds                                    |   | 0.78                                              |   | 0.01                                               |
| Mahesh Gold And Diamonds LLP Mahesh                       |   | 0.24                                              |   | 0.01                                               |
| Mahesh Jewellers                                          |   | 0.013                                             |   | 0.01                                               |
| Mahesh Jewellers                                          |   | 1.00                                              |   | 0.01                                               |
| Mahesh Jewellers Mahesh                                   |   | 3.11                                              |   | 0.01                                               |
| Mahesh Jewellers                                          |   | 0.87                                              |   | 0.01                                               |
| Mahesh Jewellers                                          |   | 109.55                                            |   | 0.01                                               |
| Mahesh Gold & Diamond                                     |   | 0.94                                              |   | 0.01                                               |
| Mahesh Jewellers                                          |   | 1.00                                              |   | 0.01                                               |
| Mahesh Jewellers                                          |   | 0.17                                              |   | 0.01                                               |
| Mahesh Jewellers                                          |   | 1.24                                              |   | 0.01                                               |
| Mahesh Jewellers                                          |   | 0.01                                              |   | 0.01                                               |
| N.S. Jewellers                                            |   | 0.0000                                            |   | 0.01                                               |
| N.S. Gold & Silver                                        |   | 0.30                                              |   | 0.01                                               |
| Nagesh Jewellers                                          |   | 0.40                                              |   | 0.01                                               |
| Nagesh Jewellers                                          |   | 0.01                                              |   | 0.01                                               |
| Nagesh Gold And Diamonds LLP                              |   | 0.24                                              |   | 0.01                                               |
| Nagesh Jewellers                                          |   | 0.012                                             |   | 0.01                                               |
| Nagesh Jewellers                                          |   | 0.08                                              |   | 0.01                                               |
| Nagesh Jewellers Silver And Gold                          |   | 0.01                                              |   | 0.01                                               |
| Nagesh Jewellers                                          |   | 0.17                                              |   | 0.01                                               |





| Particulars                                 | ₹ |                                                   | ₹ |                                                    |
|---------------------------------------------|---|---------------------------------------------------|---|----------------------------------------------------|
|                                             |   | Figures as at the end of current reporting period |   | Figures as at the end of previous reporting period |
| New Purnani Jewellery                       |   | 0.71                                              |   | 1.29                                               |
| New Sakari Gold And Diamonds                |   | 2.89                                              |   | 2.71                                               |
| Niharini Royal Sky Gold LLP                 |   | 4.34                                              |   | 340                                                |
| Naga Gold And Diamonds                      |   | 0.75                                              |   | 1.31                                               |
| Nagar Ahimsa                                |   | 0.36                                              |   | 0.36                                               |
| Nakara Ahimsa                               |   | 4.40                                              |   | 4.40                                               |
| NC Gold                                     |   | 0.21                                              |   | 7.27                                               |
| Nehruji Jewellery                           |   | 0.24                                              |   | 1.22                                               |
| Nevadan Jewellery                           |   | 0.34                                              |   | 0.44                                               |
| Naga Jewels                                 |   | 0.21                                              |   | 261                                                |
| Nirman Gold And Diamonds Private Limited    |   | 1.01                                              |   | 1.48                                               |
| Om Gold & Diamonds                          |   | 1.04                                              |   | 1.96                                               |
| Omkan Gold & Diamonds                       |   | 0.004                                             |   | 26                                                 |
| Pandhara Jewellery Pallikal                 |   | 0.000                                             |   | 0.00                                               |
| Pandhara Jewellery Thiruvananthapuram       |   | 0.014                                             |   | 38                                                 |
| Pandharavathi Jewellery (Dad)               |   | 0.02                                              |   | 90                                                 |
| Pandhar Gold And Diamond LLP                |   | 0.05                                              |   | 0.56                                               |
| Pandhar Jewellery                           |   | 0.27                                              |   | 142                                                |
| Pandhar Gold                                |   | 1.89                                              |   | 34                                                 |
| Pandharani Gold Park, Nethamangal           |   | 7.28                                              |   | 1.04                                               |
| Pandharani Gold Park Karuvattupally         |   | 2.04                                              |   | 1.40                                               |
| Pandharani Gold Park Kottarakkottam         |   | 0.81                                              |   | 23.28                                              |
| Pandharani Royal Sky Gold LLP               |   | 1.18                                              |   | 2.22                                               |
| Pandhar Jewellery                           |   | 4.03                                              |   | 0.27                                               |
| Pandhar Royal Sky Gold LLP                  |   | 0.32                                              |   | 70                                                 |
| Pandhar Fashion Jewellery                   |   | 0.11                                              |   | 0.12                                               |
| Pandhar Fashion Jewellery Alachanadu        |   | 0.38                                              |   | 2.09                                               |
| Pandhar Jewellery                           |   | 0.40                                              |   | 0.10                                               |
| Peppara Gold And Diamonds LLP               |   | 2.10                                              |   | 1.10                                               |
| Peppara Jewellery                           |   | 0.42                                              |   | 0.12                                               |
| Peppara Fashion Jewellery                   |   | 2.34                                              |   | 0.01                                               |
| Peppara Fashion Jewellery Pannur (M)        |   | 0.21                                              |   | 0.11                                               |
| Peppara Gold And Diamonds                   |   | 0.04                                              |   | 0.04                                               |
| Peppara Gold And Diamonds Per Lal Kopy (M)  |   | 1.18                                              |   | 7.14                                               |
| Peppara Gold & Diamonds, Thiruvananthapuram |   | 0.25                                              |   | 0.07                                               |
| Peppara Gold Kottarakkottam                 |   | 0.03                                              |   | 0.07                                               |
| Peppara Gold And Diamonds Per Lal           |   | 2.05                                              |   | 0.07                                               |
| Peppara                                     |   | 0.65                                              |   | 0.07                                               |
| Per Gold & Diamonds Chinnam                 |   | 2.57                                              |   | 0.07                                               |
| Per Gold                                    |   | 1.12                                              |   | 0.05                                               |
| Per Gold And Diamonds                       |   | 0.88                                              |   | 0.05                                               |
| Per Jewellery LLP                           |   | 7.38                                              |   | 1.24                                               |
| Per Gold & Diamonds                         |   | 2.36                                              |   | 0.05                                               |
| Per Malappuram                              |   | 1.55                                              |   | 0.07                                               |
| Per Gold                                    |   | 1.29                                              |   | 0.07                                               |
| Per Gold Manufacturers And Wholesalers LLP  |   | 0.11                                              |   | 0.07                                               |
| Per Gold                                    |   | 0.70                                              |   | 0.07                                               |
| Per Kottarakkottam                          |   | 0.0003                                            |   | 0.07                                               |
| Per Gold And Diamonds LLP                   |   | 2.80                                              |   | 0.07                                               |
| Per Parappa                                 |   | 1.79                                              |   | 1.00                                               |
| Per Gold And Diamonds Mathuram              |   | 3.53                                              |   | 1.46                                               |
| Per Vengal                                  |   | 1.31                                              |   | 0.07                                               |
| Per K                                       |   | 30.31                                             |   | 0.07                                               |
| Per P                                       |   | 0.0003                                            |   | 0.07                                               |
| Per Gold & Diamond Kottarakkottam           |   | 0.25                                              |   | 0.07                                               |
| Per                                         |   | 0.19                                              |   | 0.07                                               |
| Per Kottarakkottam                          |   | 0.16                                              |   | 0.07                                               |
| Per Gold And Diamond                        |   | 1.02                                              |   | 1.00                                               |
| Per Gold & Diamonds                         |   | 2.07                                              |   | 1.00                                               |
| Per Gold And Diamond LLP                    |   | 4.29                                              |   | 4.10                                               |
| Per Gold Kottarakkottam                     |   | 0.55                                              |   | 1.07                                               |
| Per Gold Wella                              |   | 0.24                                              |   | 0.07                                               |
| Per Palam                                   |   | 1.70                                              |   | 0.07                                               |
| Per Gold Kottarakkottam                     |   | 1.58                                              |   | 0.07                                               |
| Per P                                       |   | 0.17                                              |   | 0.07                                               |
| Per Commercial Jewellery Private Limited    |   | 7.04                                              |   | 0.07                                               |
| Per Gold And Diamonds                       |   | 10.31                                             |   | 0.07                                               |
| Per                                         |   | 29.99                                             |   | 1.00                                               |
| Per Jewellery                               |   | 0.08                                              |   | 0.07                                               |



## NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2023

(In Lakhs)

| Particulars                                  |  | ₹                                                 |                                                    |
|----------------------------------------------|--|---------------------------------------------------|----------------------------------------------------|
|                                              |  | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
| Prasad Jewellers                             |  | 1.08                                              | 8.34                                               |
| Tig Gold                                     |  | 0.81                                              | 0.04                                               |
| Tipsnail Jewellery Peruria                   |  | 0.0013                                            | Nil                                                |
| Thakshay Lohi Gold Super Market Pvt Ltd      |  | 3.44                                              | 0.19                                               |
| Thamian Jewellery Periya                     |  | 1.22                                              | 0.01                                               |
| Thamian Royal Jewellery                      |  | 1.40                                              | Nil                                                |
| Tharukal Gold Souk                           |  | 1.20                                              | 2.75                                               |
| Tharukal Gold Souk Kothamangal               |  | 2.01                                              | 0.11                                               |
| Thayal Gold Palace                           |  | 12.23                                             | 1.30                                               |
| The Jans Fashion Jewellers Thiruvai          |  | 0.19                                              | Nil                                                |
| Thertham Jewellers                           |  | 8.87                                              | 1.00                                               |
| Thiyyampattil Jewellery Thiruv               |  | 12.12                                             | 1.00                                               |
| Thiyyampattil Gold Patti, Thiruvattar        |  | 6.22                                              | 3.01                                               |
| Thiruvai Fashion Jewellers                   |  | 0.34                                              | 1.69                                               |
| Ti-Norvina Thanga Matigal LLP Coimbatore     |  | 0.0061                                            | Nil                                                |
| Thiruvananthapuram Jewellery Private Limited |  | 18.13                                             | 17.56                                              |
| Thiru Gold And Diamonds Palanadurai          |  | 9.29                                              | 7.39                                               |
| V.K. Gold                                    |  | 1.71                                              | 1.58                                               |
| Vandha Fashion Jewellery                     |  | 0.75                                              | 0.29                                               |
| Vandha Gold & Diamond                        |  | 1.99                                              | 6.05                                               |
| Vandha Gold LLP                              |  | 3.78                                              | 8.11                                               |
| Vandhanthiruvai Jewellery Peruria            |  | 0.37                                              | Nil                                                |
| Vino Paul Abhaya Trading                     |  | 0.56                                              | 0.00                                               |
| Vinaya Perumal                               |  | 32.43                                             | 218.67                                             |
| Vinaya Gold                                  |  | 224.00                                            | 227.81                                             |
| Vinaya Jewellers Chennai                     |  | 7.31                                              | 7.28                                               |
| Vinaya Jewellers Kanchi                      |  | 0.82                                              | 1.00                                               |
| Vinaya Jewellers Othandurai                  |  | 0.22                                              | 0.14                                               |
| Wings Gems And Jewels                        |  | 0.15                                              | 0.04                                               |
| Zata Gold                                    |  | 23.49                                             | 17.81                                              |
| Zara Gold And Diamonds                       |  | 7.15                                              | 0.89                                               |
| Zara Gold Kodaikallu                         |  | 4.18                                              | 0.00                                               |
| Zara Gold And Diamonds Pvt Ltd               |  | 8.27                                              | 6.14                                               |
| Zara Gold & Diamond                          |  | 6.33                                              | 7.00                                               |
| Alwayya Gold, Kallada                        |  | Nil                                               | 0.26                                               |
| Al Vaidhyan Jewellery                        |  | Nil                                               | 7.86                                               |
| Alaksh Jewellery Kothamangal                 |  | Nil                                               | 0.71                                               |
| Amma Gold LLP Melai                          |  | Nil                                               | 0.41                                               |
| Annapurna Jewellery                          |  | Nil                                               | 0.73                                               |
| Apollo De Value Private Limited              |  | Nil                                               | 1.00                                               |
| Apollo Gold Pvt Ltd Tiruv                    |  | Nil                                               | 0.0017                                             |
| Aradhya                                      |  | Nil                                               | 0.02                                               |
| CO Callies Gold LLP                          |  | Nil                                               | 1.74                                               |
| Diamond Jewellery                            |  | Nil                                               | 8.71                                               |
| Deepakham                                    |  | Nil                                               | 0.01                                               |
| Goldback Perumal                             |  | Nil                                               | 0.11                                               |
| Jeyanthirajil Vaidyan Jewellers Thiruvai     |  | Nil                                               | 0.21                                               |
| K.V Jewellers Anakkuram                      |  | Nil                                               | 8.39                                               |
| Keechil Gold And Diamonds                    |  | Nil                                               | 6.06                                               |
| Kothamangal Jewellers                        |  | Nil                                               | 0.51                                               |
| Kothamangal P                                |  | Nil                                               | 15.04                                              |
| Liyots Gold And Diamonds                     |  | Nil                                               | 8.81                                               |
| Mallikar Gold Pvt Ltd                        |  | Nil                                               | 14.71                                              |
| Meerapattil Gold & Diamond Perumal Thiruv    |  | Nil                                               | 1.01                                               |
| Mishra Jewellery Panipattinam                |  | Nil                                               | 0.00                                               |
| Mishra Gold                                  |  | Nil                                               | 0.00                                               |
| Nakshatra Gold & Diamonds Thiruvannamalai    |  | Nil                                               | 0.00                                               |
| Nakshatra Gold And Diamonds Aluva            |  | Nil                                               | 0.00                                               |
| New Meladurai Jewellery                      |  | Nil                                               | 0.00                                               |
| Naath V                                      |  | Nil                                               | 0.00                                               |



**NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2013**

(In Lakhs)

| Particulars                                 |  | ₹                                                 |                 | ₹                                                  |                 |
|---------------------------------------------|--|---------------------------------------------------|-----------------|----------------------------------------------------|-----------------|
|                                             |  | Figures as at the end of current reporting period |                 | Figures as at the end of previous reporting period |                 |
| P.P.M Gold                                  |  |                                                   | Nil             |                                                    | 27.90           |
| Premier Jewellers                           |  |                                                   | Nil             |                                                    | 8.52            |
| Raffia Gold                                 |  |                                                   | Nil             |                                                    | 0.23            |
| Ramachandran Landmark LLP                   |  |                                                   | Nil             |                                                    | 0.20            |
| Royal Vengal                                |  |                                                   | Nil             |                                                    | 0.22            |
| Sankar                                      |  |                                                   | Nil             |                                                    | 0.19            |
| Sanku Menon                                 |  |                                                   | Nil             |                                                    | 0.10            |
| Sanku Trade Center Anchal                   |  |                                                   | Nil             |                                                    | 0.02            |
| Shamona Vga                                 |  |                                                   | Nil             |                                                    | 0.02            |
| Silver Goldfish Jew                         |  |                                                   | Nil             |                                                    | 0.02            |
| Silver Jewellery                            |  |                                                   | Nil             |                                                    | 0.01            |
| Silver Pans                                 |  |                                                   | Nil             |                                                    | 0.01            |
| Thayyil Gold And Diamonds                   |  |                                                   | Nil             |                                                    | 0.22            |
| Thayyil Jewellery                           |  |                                                   | Nil             |                                                    | 27.00           |
| Throoth Jewellery                           |  |                                                   | Nil             |                                                    | 0.20            |
| Ths Magnific Gold Vengal                    |  |                                                   | Nil             |                                                    | 0.21            |
| Vijayachandran Jewellers Kammatham          |  |                                                   | Nil             |                                                    | 1.00            |
| Vijayachandran Gold Padmanabhan             |  |                                                   | Nil             |                                                    | 0.21            |
| Vinay Gold And Diamonds                     |  |                                                   | Nil             |                                                    | 0.20            |
| Vinay Gold And Diamonds LLP                 |  |                                                   | Nil             |                                                    | 0.21            |
|                                             |  |                                                   | <b>1,452.39</b> |                                                    | <b>1,417.59</b> |
| <b>NOTE NO 14</b>                           |  |                                                   |                 |                                                    |                 |
| <b><u>CASH AND CASH EQUIVALENTS</u></b>     |  |                                                   |                 |                                                    |                 |
| Balance with Banks :                        |  |                                                   |                 |                                                    |                 |
| ICICI Bank 0170                             |  |                                                   | 12.33           |                                                    | Nil             |
| Cash in hand                                |  |                                                   | 4.94            |                                                    | 10.90           |
|                                             |  |                                                   | <b>17.28</b>    |                                                    | <b>10.90</b>    |
| <b>NOTE NO 15</b>                           |  |                                                   |                 |                                                    |                 |
| <b><u>SHORT TERM LOANS AND ADVANCES</u></b> |  |                                                   |                 |                                                    |                 |
| Advance For Trademark Registration          |  |                                                   | 0.23            |                                                    | 0.23            |
| Wages Advance                               |  |                                                   | 0.22            |                                                    | Nil             |
| Salary Advance                              |  |                                                   | 902             |                                                    | 4.70            |
| <b><u>Advances To Creditors</u></b>         |  |                                                   |                 |                                                    |                 |
| ADK Cargo                                   |  |                                                   | 0.00            |                                                    | 0.00            |
| BN Trading Company Simhadan                 |  |                                                   | 0.0003          |                                                    | Nil             |
| DSV India Private Limited                   |  |                                                   | 0.40            |                                                    | Nil             |
| Evans Express Private Limited               |  |                                                   | 0.25            |                                                    | 0.25            |
| Group Software Private Limited              |  |                                                   | 0.11            |                                                    | 0.09            |
| Group Office                                |  |                                                   | 0.06            |                                                    | Nil             |
| Makapattan Fire Extinguisher Centre         |  |                                                   | 0.07            |                                                    | Nil             |
| Meghna Electronic Services                  |  |                                                   | 0.08            |                                                    | 0.08            |
| Meghna Technologies (I) Private Limited     |  |                                                   | 0.05            |                                                    | Nil             |
| Merch Joint Equipment                       |  |                                                   | 1.00            |                                                    | 1.00            |
| Group Tools                                 |  |                                                   | 0.07            |                                                    | Nil             |
| Smart Equipment                             |  |                                                   | 2.10            |                                                    | 2.50            |
| Tata Mallam Trading Center                  |  |                                                   | 0.01            |                                                    | 0.00            |
| Western Expresses Mumbai                    |  |                                                   | 0.05            |                                                    | 0.00            |
| C Factor Jewel Tech                         |  |                                                   | Nil             |                                                    | 0.20            |
| ECCL Limited/ General Insurance Co Ltd      |  |                                                   | Nil             |                                                    | Nil             |
| Krishna Enterprises                         |  |                                                   | Nil             |                                                    | Nil             |
|                                             |  |                                                   | <b>4.96</b>     |                                                    | <b>4.96</b>     |





**NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2013**

(In Lakhs)  
₹

| Particulars                         | ₹ | Figures as at the<br>end of current<br>reporting period | Figures at the<br>end of previous<br>reporting period |
|-------------------------------------|---|---------------------------------------------------------|-------------------------------------------------------|
| <b>NOTE NO 16</b>                   |   |                                                         |                                                       |
| <b><u>OTHER CURRENT ASSETS</u></b>  |   |                                                         |                                                       |
| CGST Input                          |   | 31.76                                                   | 17.97                                                 |
| SGST Input                          |   | 21.76                                                   | 14.64                                                 |
| TCE Receivable                      |   | 7.03                                                    | 1.26                                                  |
| TDS Receivable                      |   | 19.24                                                   | 3.43                                                  |
| Advance tax                         |   | 27.00                                                   | 4.29                                                  |
| FD on KCHT (Export)                 |   | 24.33                                                   | Nil                                                   |
| FD on KCHT (Export) 26/11/2001-30/2 |   | 8.06                                                    | Nil                                                   |
| FD on KCHT (Export) 26/11/2001-30/2 |   | 36.10                                                   | Nil                                                   |
| IGST Input                          |   | Nil                                                     | 11.82                                                 |
| Unclaimed CGST Input                |   | Nil                                                     | 4.29                                                  |
| Unclaimed SGST Input                |   | Nil                                                     | 3.43                                                  |
|                                     |   | <b>176.51</b>                                           | <b>44.66</b>                                          |



**NOTES TO ACCOUNTS FORMING PART OF STATEMENT OF PROFIT AND LOSS AS AT 31ST MARCH, 2023**

(In Lakhs)

|                                          |           | ₹                                                 |           | ₹                                                  |
|------------------------------------------|-----------|---------------------------------------------------|-----------|----------------------------------------------------|
| Particulars                              |           | Figures as at the end of current reporting period |           | Figures as at the end of previous reporting period |
| <b>NOTE NO: 17</b>                       |           |                                                   |           |                                                    |
| <b><u>REVENUE FROM OPERATIONS</u></b>    |           |                                                   |           |                                                    |
| Job Work Charge ( Within State)          |           | 7.37                                              |           | 24.33                                              |
| Sales GST (Intrastate)                   |           | 166.84                                            |           | 18.10                                              |
| Sales GST (Interstate)                   |           | 19,120.35                                         |           | 17,655.22                                          |
| Stone Charge (Within state)              |           | 21.38                                             |           | 16.49                                              |
| Value Addition                           |           | 94.77                                             |           | 47.64                                              |
| Repair Sales (Within State)              |           | 0.10                                              |           | 0.05                                               |
| Value Addition (Interstate)              |           | 2.95                                              |           | 9.08                                               |
| Following Charge                         |           | 4.33                                              |           | 3.29                                               |
| Following Charge(Interstate)             |           | 0.09                                              |           | 0.0011                                             |
|                                          |           | <b>19,418.14</b>                                  |           | <b>17,729.10</b>                                   |
| <b>NOTE NO: 18</b>                       |           |                                                   |           |                                                    |
| <b><u>OTHER INCOME</u></b>               |           |                                                   |           |                                                    |
| Scrap sale                               |           | 3.93                                              |           | 8.04                                               |
| Interest on FD                           |           | 0.44                                              |           | 5.00                                               |
| Discount received                        |           | 0.26                                              |           | 7.00                                               |
| Carrier Charges Received                 |           | 0.0014                                            |           | 0.0015                                             |
| Miscellaneous Income                     |           | Nil                                               |           | 9.77                                               |
| Agency Income                            |           | 2.08                                              |           | 3.33                                               |
|                                          |           | <b>6.64</b>                                       |           | <b>8.58</b>                                        |
| <b>NOTE NO: 19</b>                       |           |                                                   |           |                                                    |
| <b><u>COST OF MATERIALS CONSUMED</u></b> |           |                                                   |           |                                                    |
| Opening Stock of Raw Materials           |           | 17.50                                             |           | 656.27                                             |
| Add: Purchase                            |           |                                                   |           |                                                    |
| Gold (Within State)                      | 19,425.77 |                                                   | 19,425.77 |                                                    |
| Gold (Inter State)                       | 612.80    |                                                   | 5.88      |                                                    |
| Stone Consideration Received in stock    | Nil       |                                                   | 45.36     |                                                    |
| Add: Consumables Purchase                |           |                                                   |           |                                                    |
| Consumables                              | 0.26      |                                                   | 0.37      |                                                    |
| Consumables (Interstate 12%)             | 2.51      |                                                   | 2.31      |                                                    |
| Consumables (Interstate 18%)             | 45.83     |                                                   | 42.54     |                                                    |
| Consumables (Interstate 3%)              | 0.48      |                                                   | 0.27      |                                                    |
| Consumables (Interstate 18%)             | 8.87      |                                                   | 71.30     |                                                    |
| Consumables (Interstate 5%)              | 0.01      |                                                   | 0.22      |                                                    |
| Consumables (Interstate 12%)             | 0.18      |                                                   | 1.58      |                                                    |
| Consumables (Interstate 28%)             | 0.0010    |                                                   | 0.05      |                                                    |
| Less: Purchase Return                    | Nil       | 20,120.71                                         | Nil       | 11,18.38                                           |
| Less: Closing Stock of Raw material      |           | 1,652.79                                          |           | 12.50                                              |
|                                          |           | <b>18,494.45</b>                                  |           | <b>11,50.00</b>                                    |



**NOTES TO ACCOUNTS FORMING PART OF STATEMENT OF PROFIT AND LOSS AS AT 31ST MARCH, 2023**

(In Lakhs)

| Particulars                             |  | Figures as at the end of current reporting period |  | Figures as at the end of previous reporting period |
|-----------------------------------------|--|---------------------------------------------------|--|----------------------------------------------------|
| <b>NOTE NO: 20</b>                      |  |                                                   |  |                                                    |
| <b><u>EMPLOYEE BENEFITS EXPENSE</u></b> |  |                                                   |  |                                                    |
| Salary                                  |  | 103.98                                            |  | 67.91                                              |
| Director's Salary:                      |  |                                                   |  | 27.32                                              |
| Adopted                                 |  | 47.00                                             |  | 80                                                 |
| Kachinshahad                            |  | 24.00                                             |  | 80                                                 |
| Wages                                   |  | 175.60                                            |  | 71.29                                              |
| EPF-employer's contribution             |  | 2.37                                              |  | 1.77                                               |
| ESI-employer's contribution             |  | 1.83                                              |  | 2.26                                               |
| Staff Cost Expense                      |  | 2.85                                              |  | 1.70                                               |
| Traveling allowance                     |  | 1.53                                              |  | 80                                                 |
| Welfare Expense                         |  | 0.22                                              |  | 80                                                 |
| Employees Health Insurance              |  | 1.71                                              |  | 80                                                 |
| Staff Welfare Expenses                  |  | 0.52                                              |  | 80                                                 |
| Food and refreshment expenses           |  | 19.88                                             |  | 80                                                 |
| Employees Tag Expenses                  |  | 80                                                |  | 8.15                                               |
|                                         |  | <b>378.38</b>                                     |  | <b>175.71</b>                                      |
| <b>NOTE NO: 21</b>                      |  |                                                   |  |                                                    |
| <b><u>FINANCE COSTS</u></b>             |  |                                                   |  |                                                    |
| Interest On Pookkonda Loan              |  | 0.55                                              |  | 1.94                                               |
| BCCI OD Interest                        |  | 33.74                                             |  | 41.81                                              |
| Interest on Kotah Bank Loan             |  | 0.22                                              |  | 1.24                                               |
| Interest on Bank Of India               |  | 5.73                                              |  | 80                                                 |
| Interest on Term Loan(BCCI)             |  | 1.01                                              |  | 80                                                 |
| Interest On BCCI Loan                   |  | 80                                                |  | 8.71                                               |
|                                         |  | <b>41.24</b>                                      |  | <b>38.68</b>                                       |
| <b>NOTE NO: 22</b>                      |  |                                                   |  |                                                    |
| <b><u>OTHER EXPENSES</u></b>            |  |                                                   |  |                                                    |
| <b><u>Direct Expenses</u></b>           |  |                                                   |  |                                                    |
| Contract Charges                        |  | 38.22                                             |  | 101.80                                             |
| Ce Stamp (upto 0.25%)                   |  | 9.07                                              |  | 8.15                                               |
| Ce Stamp (With In Stamp) 0.25%          |  | 3.94                                              |  | 0.13                                               |
| Refueling Charges                       |  | 5.83                                              |  | 2.88                                               |
| Hollowacking Expense                    |  | 13.22                                             |  | 5.68                                               |
| Discount Allowed                        |  | 0.01                                              |  | 0.05                                               |
| Stamp Charges                           |  | 0.79                                              |  | 1.68                                               |
| Testing Charges                         |  | 2.03                                              |  | 2.15                                               |
| Certification charges                   |  | 0.01                                              |  | 1.00                                               |
| Quarrying Charges                       |  | 2.10                                              |  | 80                                                 |
| Roll Stacking Expense (Interim)         |  | 80                                                |  | 0.0070                                             |
| <b><u>Indirect Expenses</u></b>         |  |                                                   |  |                                                    |
| Advertisement expenses                  |  | 7.04                                              |  | 8.46                                               |
| Audit Fee                               |  | 1.10                                              |  | 5.85                                               |
| Legal Charges                           |  | 0.43                                              |  | 0.15                                               |
| Rent                                    |  | 4.15                                              |  | 0.37                                               |
| Office Rent-Callist                     |  | 1.44                                              |  | 1.05                                               |
| Bank Charges                            |  | 0.30                                              |  | 0.57                                               |
| Bank Fixed Interest                     |  | 1.48                                              |  | 1.00                                               |
| C. Form charges                         |  | 0.30                                              |  | 0.10                                               |
| Commissions                             |  | 0.18                                              |  | 80                                                 |
| Consultancy charges                     |  | 0.24                                              |  | 0.30                                               |





**NOTES TO ACCOUNTS FORMING PART OF STATEMENT OF PROFIT AND LOSS AS AT 31ST MARCH, 2023**

(In Lakhs)

| Particulars                            |  | ₹                                                 |                                                    |
|----------------------------------------|--|---------------------------------------------------|----------------------------------------------------|
|                                        |  | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
| Course Charges                         |  | 10.70                                             | 500                                                |
| DGFT Tariff Rate Quota Application Fee |  | 1.00                                              | 500                                                |
| Discount                               |  | 0.08                                              | 500                                                |
| Electricity Charges                    |  | 12.98                                             | 12.21                                              |
| Exhibition Charges                     |  | 5.86                                              | 500                                                |
| Fuel expenses                          |  | 2.62                                              | 0.00                                               |
| Gifts                                  |  | 0.01                                              | 500                                                |
| GST Expenses                           |  | 0.15                                              | 500                                                |
| GST Loan Fee                           |  | 0.0001                                            | 0.0001                                             |
| ICCCL Loan Processing Fee              |  | 10.67                                             | 1.04                                               |
| Interest On TDS                        |  | 0.00009                                           | 0.0001                                             |
| Interest on TDS                        |  | 0.95                                              | 0.00                                               |
| Interest on TDS Default                |  | 0.0034                                            | 500                                                |
| Interest charges                       |  | 0.54                                              | 0.07                                               |
| Land Lease Rent                        |  | 1.40                                              | 0.40                                               |
| Land Tax                               |  | 0.0034                                            | 500                                                |
| LEI Registration Fee                   |  | 0.04                                              | 0.00                                               |
| Loan Validation Charges                |  | 0.07                                              | 500                                                |
| Membership Fee                         |  | 0.25                                              | 500                                                |
| Miscellaneous expenses                 |  | 0.34                                              | 0.05                                               |
| PID Non-Compliance Charges             |  | 0.52                                              | 0.22                                               |
| News Paper and Periodicals             |  | 0.75                                              | 500                                                |
| IT Damage Internet                     |  | 0.02                                              | 500                                                |
| Printing & Stationery                  |  | 1.20                                              | 0.40                                               |
| Property Insurance                     |  | 0.24                                              | 500                                                |
| Repairs & maintenance                  |  | 1.17                                              | 0.32                                               |
| ROC Fee                                |  | 0.74                                              | 0.10                                               |
| Sales Commission                       |  | 1.13                                              | 0.70                                               |
| Service Charge                         |  | 0.13                                              | 0.24                                               |
| Software Maintenance charges           |  | 4.02                                              | 0.00                                               |
| Stock Audit Charges                    |  | 0.15                                              | 500                                                |
| Stock Insurance Premium                |  | 1.16                                              | 0.72                                               |
| Telephone Charges                      |  | 1.44                                              | 0.05                                               |
| Transportation Expenses                |  | 0.25                                              | 500                                                |
| Traveling Expenses                     |  | 4.02                                              | 0.40                                               |
| Water Charges                          |  | 1.38                                              | 1.00                                               |
| ICICI (IM) Interest                    |  | 30.02                                             | 500                                                |
| Financial and Related Services         |  | 500                                               | 0.04                                               |
| ICICI Validation Charge                |  | 500                                               | 0.07                                               |
| Interest On Income Tax                 |  | 500                                               | 0.12                                               |
| Interest On KPC                        |  | 500                                               | 0.04                                               |
| Loan Closing Charges                   |  | 500                                               | 0.00                                               |
| Security Service                       |  | 500                                               | 0.00                                               |
| TCS Loan Fee                           |  | 500                                               | 0.02                                               |
| TDS Loan Fee                           |  | 500                                               | 0.01                                               |
| Food Expenses                          |  | 500                                               | 11.51                                              |
|                                        |  | <b>194.78</b>                                     | <b>90.14</b>                                       |
| <b>NOTE NO 23</b>                      |  |                                                   |                                                    |
| <b>TAX EXPENSES</b>                    |  |                                                   |                                                    |
| Current Tax                            |  | 83.00                                             | 52.44                                              |
| Deferred Tax                           |  | 1.09                                              | 1.45                                               |
|                                        |  | <b>84.09</b>                                      | <b>53.89</b>                                       |

**NOTE NO. 10**  
**PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS**

(in Lakhs)

| PARTICULARS                             | LIBROS BLACK           |                       |                         | SPECIAL TATTOO PRESENTATION |                        |                         | NIR BHARAT             |                         |  |
|-----------------------------------------|------------------------|-----------------------|-------------------------|-----------------------------|------------------------|-------------------------|------------------------|-------------------------|--|
|                                         | Balance as at 1/4/2022 | Additions (including) | Balance as at 31/3/2022 | Balance as at 1/4/2022      | Provision for the year | Balance as at 31/3/2022 | Balance as at 1/4/2022 | Balance as at 31/3/2022 |  |
| <b>At Property, Plant and Equipment</b> |                        |                       |                         |                             |                        |                         |                        |                         |  |
| Land and Buildings                      | 29.26                  | 1.88                  | 30.36                   | 3.83                        | 0.43                   | 1.66                    | 24.43                  | 24.19                   |  |
| Plant and Machinery                     | 4.87                   | 8.26                  | 13.24                   | 3.87                        | 0.79                   | 1.64                    | 3.77                   | 7.82                    |  |
| Office Equipment                        | 2.67                   | 2.27                  | 4.79                    | 2.27                        | 5.61                   | 4.27                    | 5.43                   | 8.88                    |  |
| Leasehold Intangible Assets             | 4.31                   | 3.13                  | 5.13                    | 1.01                        | 8.27                   | 8.27                    | 3.61                   | 3.71                    |  |
| Other Intangible Assets                 | 3.33                   | 6.64                  | 5.08                    | 0.31                        | 8.25                   | 9.56                    | 3.63                   | 3.42                    |  |
| Net Book Value                          | 8.76                   | 1.88                  | 10.34                   | 8.22                        | 0.03                   | 0.19                    | 5.37                   | 6.79                    |  |
| Goodwill                                | 1.13                   |                       | 1.13                    | 0.07                        | 8.13                   | 8.25                    | 3.82                   | 1.98                    |  |
| Intangible Assets                       | 4.31                   |                       | 4.31                    | 8.25                        | 6.39                   | 9.87                    | 3.98                   | 7.89                    |  |
| Goodwill Intangible Assets              | 2.46                   |                       | 2.46                    | 8.25                        | 6.39                   | 9.87                    | 3.98                   | 4.64                    |  |
| Financial Assets                        | 3.24                   |                       | 3.24                    | 0.83                        | 0.48                   | 1.12                    | 6.71                   | 3.22                    |  |
| Goodwill Intangible Assets              | 26.37                  |                       | 40.97                   | 2.72                        | 3.88                   | 4.60                    | 34.21                  | 31.61                   |  |
| Net Book Value                          | 8.16                   |                       | 1.95                    | 8.16                        | 0.16                   | 0.16                    | 0.16                   | 4.22                    |  |
| Other Intangible Assets                 | 40.09                  |                       | 40.09                   |                             | 20.09                  | 30.09                   |                        | 1.79                    |  |
|                                         | 91.05                  | 183.17                | 273.02                  | 9.48                        | 21.82                  | 62.96                   | 81.17                  | 383.52                  |  |
| <b>At Non-current Assets</b>            |                        |                       |                         |                             |                        |                         |                        |                         |  |
| Surplus                                 | 2.72                   | 9.30                  | 12.23                   | 6.58                        | 0.62                   | 0.68                    | 2.96                   | 11.54                   |  |
|                                         | 3.75                   | 9.30                  | 12.17                   | 6.58                        | 0.62                   | 0.68                    | 2.96                   | 11.54                   |  |
| <b>At Current Assets</b>                |                        |                       |                         |                             |                        |                         |                        |                         |  |
| Prepaid Work in Progress                |                        | 20.66                 | 20.66                   |                             |                        |                         |                        | 20.66                   |  |
|                                         |                        | 12.36                 | 29.68                   |                             |                        |                         |                        | 14.48                   |  |
| <b>TOTAL</b>                            | <b>94.37</b>           | <b>212.84</b>         | <b>305.98</b>           | <b>6.59</b>                 | <b>21.83</b>           | <b>63.18</b>            | <b>84.13</b>           | <b>412.72</b>           |  |
| <b>Other Intangible Assets</b>          |                        |                       |                         |                             |                        |                         |                        |                         |  |
| Goodwill Intangible Assets              | 26.37                  |                       | 40.97                   | 2.72                        | 3.88                   | 4.60                    | 34.21                  | 31.61                   |  |
| Net Book Value                          | 8.16                   |                       | 1.95                    | 8.16                        | 0.16                   | 0.16                    | 0.16                   | 4.22                    |  |
| Other Intangible Assets                 | 40.09                  |                       | 40.09                   |                             | 20.09                  | 30.09                   |                        | 1.79                    |  |
| <b>TOTAL</b>                            | <b>66.56</b>           | <b>61.05</b>          | <b>127.61</b>           | <b>10.92</b>                | <b>24.05</b>           | <b>34.85</b>            | <b>34.37</b>           | <b>36.63</b>            |  |

### RATIO ANALYSIS

| Sl No | Particulars                      | Current year | Previous Year |
|-------|----------------------------------|--------------|---------------|
| 1     | Current Ratio                    | 1.19         | 1.34          |
| 2     | Debt Equity Ratio                | 4.10         | 2.05          |
| 3     | Debt Service Coverage Ratio      | 6.16         | 0.87          |
| 4     | Return on Equity                 | 0.29         | 0.25          |
| 5     | Inventory Turnover ratio         | 23.25        | 36.10         |
| 6     | Trade Receivables Turnover Ratio | 13.36        | 16.99         |
| 7     | Trade Payables Turnover Ratio    | 22.09        | 43.92         |
| 8     | Net Capital Turnover ratio       | 36.44        | 32.85         |
| 9     | Net profit ratio                 | 0.01         | 0.01          |
| 10    | Return on Capital employed       | 0.38         | 0.41          |



# TRADE RECEIVABLES AGEING SCHEDULE

(In Lakhs)  
(Amount in Rs.)

| Sl No | Particulars                                        | TRADE RECEIVABLES AGEING SCHEDULE                          |                   |           |           |                   |          |
|-------|----------------------------------------------------|------------------------------------------------------------|-------------------|-----------|-----------|-------------------|----------|
|       |                                                    | Outstanding for following periods from due date of payment |                   |           |           |                   |          |
|       |                                                    | Less than 6 months                                         | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years |          |
| (i)   | Undisputed Trade receivables - considered good     | 1,447.71                                                   |                   | 10.69     |           |                   | 1,458.39 |
| (ii)  | Undisputed Trade receivables - considered doubtful |                                                            |                   |           |           |                   |          |
| (iii) | Disputed Trade receivables - considered good       |                                                            |                   |           |           |                   |          |
| (iv)  | Disputed Trade receivables - considered doubtful   |                                                            |                   |           |           |                   |          |

# TRADE PAYABLES AGING SCHEDULE

(In Lakhs)  
(Amount in Rs.)

| Sl No | Particulars           | TRADE PAYABLES AGING SCHEDULE                           |           |           |                   | Total    |
|-------|-----------------------|---------------------------------------------------------|-----------|-----------|-------------------|----------|
|       |                       | Categorizing the following periods from date of payment |           |           |                   |          |
|       |                       | Less than 1 year                                        | 1-2 years | 2-3 years | More than 3 years |          |
| (i)   | MTS&H                 | 0.13                                                    |           |           |                   | 0.13     |
| (ii)  | Others                | 1,535.42                                                |           |           |                   | 1,535.42 |
| (iii) | Disputed dues- MTS&H  |                                                         |           |           |                   |          |
| (iv)  | Disputed dues- Others |                                                         |           |           |                   |          |